

**June 3, 2009**

*(NOTE: All figures shown below are in Canadian dollars unless otherwise stated)*

## **Manulife Financial Corporation completes Preferred Share offering**

TORONTO – Manulife Financial Corporation (“Manulife”) today announced that it has completed its offering of 14 million Non-cumulative Rate Reset Class 1 Shares Series 1 (the “Series 1 Preferred Shares”) at a price of \$25 per share to raise gross proceeds of \$350 million.

The offering was underwritten by a syndicate of investment dealers led by Scotia Capital Inc. and RBC Dominion Securities Inc. The Series 1 Preferred Shares commence trading on the Toronto Stock Exchange today under the ticker symbol MFC.PR.E.

The Series 1 Preferred Shares were issued under a prospectus supplement dated May 27, 2009 to Manulife’s amended and restated short form base shelf prospectus dated May 8, 2009 (amending and restating its March 30, 2009 short form base shelf prospectus).

The Series 1 Preferred Shares have not been and will not be registered in the United States under the *Securities Act of 1933*, as amended, and may not be offered, sold or delivered in the United States or to U.S. Persons absent registration or applicable exemption from the registration requirement of such Act. This press release does not constitute an offer to sell or a solicitation to buy the Series 1 Preferred Shares in the United States and any public offering of the shares in the United States must be made by means of a prospectus.

### **About Manulife Financial**

Manulife Financial is a leading Canadian-based financial services group serving millions of customers in 19 countries and territories worldwide. Operating as Manulife Financial in Canada and Asia, and primarily through John Hancock in the United States, the Company offers clients a diverse range of financial protection products and wealth management services through its extensive network of employees, agents and distribution partners. Funds under management by Manulife Financial and its subsidiaries were Cdn\$405.3 billion (approximately HK\$2,492.7 billion) as at March 31, 2009.

Manulife Financial Corporation trades as ‘MFC’ on the TSX, NYSE and PSE, and under ‘945’ on the SEHK. Manulife Financial can be found on the Internet at [www.manulife.com](http://www.manulife.com).

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