

For Immediate Release
June 4, 2010

With Picture

Manulife-Sinochem signs bancassurance agreement at the World Expo – the first business deal struck at the famous event

Hong Kong – With the Canadian Pavilion of the 2010 World Expo in Shanghai as a backdrop, Manulife-Sinochem (MSL) signed an agreement recently with China Bohai Bank to bring MSL products to China Bohai's extensive customer network.

"We are honored to be the first Canadian company to sign a business cooperation agreement in the Canadian Pavilion at the Shanghai World Expo," said Marc Sterling, Chairman of Manulife-Sinochem. "I am delighted to expand bancassurance with China Bohai Bank. The close cooperation between our two fine companies is a step forward in our mutual efforts to provide better financial products and services to our customers "

China Bohai Bank is the first national equity based commercial bank established under the approval of the State Council in 1996. It was the first Chinese commercial bank to introduce overseas strategic investors during its preparatory stage and the first national commercial bank headquartered in Tianjin, with a total registered capital of USD 1.25 billion. Bohai Bank had 11 branches and 29 sub-branches in 10 major cities across China as at March 31, 2010, and formed agent bank relationships with 584 branches of 259 banks from 87 countries/regions all over the world.

The signing ceremony was witnessed by Stockwell Day, President of the Treasury Board of Canada and Minister for the Asia-Pacific Gateway; David Mulroney, Canadian Ambassador to China; as well as management executives from both MSL and China Bohai Bank.

As the first company to sign an agreement in the Canadian Pavilion, MSL demonstrates its role as a pioneering joint-venture life insurance company in China and a role model of Sino-Canadian cooperation.

About Manulife-Sinochem

Manulife-Sinochem is a joint venture company between Manulife (International) Limited and China Foreign Economy and Trade Trust Company (a member of the Sinochem group). It was the first Chinese-foreign joint-venture life insurance company established in China. Manulife-Sinochem began operations in November 1996. To date the Company has more than 11,000 professionally trained agents and employees, providing financial and insurance services to over 500,000 customers. The company is now developing in over 40 cities including Shanghai and Beijing, and in provinces including Guangdong, Zhejiang, Jiangsu, Sichuan, Shandong, Fujian, Chongqing and Liaoning. With more than ten years' successful experience, Manulife-Sinochem is committed to offering comprehensive insurance products combined with excellent customer service and professionalism.

Manulife-Sinochem can be found on the internet at www.manulife-sinochem.com

About Manulife Financial

Manulife Financial is a leading Canadian-based financial services group serving millions of customers in 22 countries and territories worldwide. Operating as Manulife Financial in Canada and Asia, and primarily through John Hancock in the United States, the Company offers clients a diverse range of financial protection products and wealth management services through its extensive network of employees, agents and distribution partners. Funds under management by Manulife Financial and its subsidiaries were Cdn\$446 billion (US\$440 billion) as at March 31, 2010.

Manulife Financial Corporation trades as 'MFC' on the TSX, NYSE and PSE, and under '945' on the SEHK. Manulife Financial can be found on the Internet at www.manulife.com.

About Sinochem

China Foreign Economy and Trade Trust Company (FOTIC) is a core enterprise of Sinochem. Sinochem is an important state-owned enterprise in China, with main focus in the sectors of agriculture, energy, chemicals, finance and real estate. It is also one of the four largest state-owned oil companies in China and the largest fertilizer provider that manufactures, distributes and markets all varieties of fertilizers. Sinochem has been listed among the Fortune Global 500 companies 19 times and ranked 170th in 2009.

Sinochem can be found on the Internet at www.sinochem.com.

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Appendix



Back row (from left): Nadir Patel, Canada's Consul General in Shanghai; David Mulroney, Canada's Ambassador to China; Stockwell Day, President of Treasury Board and Minister for the Asia-Pacific Gateway; Mark Rowswell, Canada's Commissioner General for Expo 2010.

Front: Brenda Wong, Chairwoman of Bohai Bank, and Marc Sterling, Chairman of Manulife-Sinochem, sign the bank partnership agreement.