

FOR IMMEDIATE RELEASE

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Manulife pioneers first-ever MPF sector fund and adds three new ORSO funds

*Expanded fund choices for Hong Kong workforce
Catering to different retirement planning needs*

Hong Kong – Manulife announces the launch of **Manulife MPF Healthcare Fund** to its Manulife Global Select (MPF) Scheme, bringing the first-ever sector-based MPF fund to the Hong Kong workforce, and adding three new funds, the China Value fund, Aggressive Fund and Stable Fund to its ORSO scheme – ManuFlex (MIL), providing a wider selection of fund choices that cater to members' different retirement needs and investment objectives.

Alan Merten, CEO of Manulife Provident Funds Trust Company, said: "As a leading MPF provider, we must be constantly mindful of the changing needs of members and new developments in the investment landscape. By bringing members access to a wider range of funds, we broaden members' choice and allow a more refined matching to members' different risk appetites and long-term investment goals."

Manulife MPF Healthcare Fund

Manulife has been taking the lead in bringing high performance potential investment concepts to its MPF members, offering them more investment options in a multi-managers platform in planning and achieving long-term retirement investment goals. The Manulife MPF Healthcare Fund represents a new fund type that Manulife adds to the mainstream regional/country equities or bond funds, and mixed asset funds in the Hong Kong MPF market, and further expanding the Manulife Global Select (MPF) Scheme investment funds choice to a total of 17 funds. In fact, healthcare stocks and healthcare concept related funds have seen growing popularity in the retail and institutional investment markets in recent years. Starting April 2, 2008, MPF members of our Manulife Global Select (MPF) Scheme can for the first time invest their MPF contributions in the healthcare markets and related industries.

"Over the years, the Hong Kong investors have become more investment-savvy and there is now a wide range of investor types in the MPF market. This option caters for a segment of members who looks for more focused and targeted investment but whose needs cannot be met by the mainstream mixed asset funds in the current marketplace. This new first-in-MPF market healthcare fund allows the Hong Kong workforce an unique and economical access to the sector funds as they seek to diversify their MPF investment," noted Mr. Merten.

The Manulife MPF Healthcare Fund mainly consists of equity-related investments and equities of companies in health care and related industries. The fund may invest in share of companies covering mainly in pharmaceutical, healthcare equipment & services, food & drug retails, managed care business and biotechnology sectors. Investment of the fund is managed by Manulife Asset Management (Hong

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Kong) Limited and advised by MFC Global Investment Management (U.S.), LLC, an investment management division of Manulife Financial.

“There are many well managed and financially strong companies operating in the healthcare market around the world, in particular in the U.S market. Ageing populations and an increased reliance on healthcare products and services would help underpin earnings growth and performance in the longer term,” said Belinda Luk, Assistant Vice President, Business and Marketing Management of Employee Benefits at Manulife.

A preferential rate of 1.95 per cent p.a. of NAV management fee will be offered for the Manulife MPF Healthcare Fund under the Manulife Global Select (MPF) Scheme until September 30, 2008.

Addition of three new ORSO funds

Manulife also introduces three funds, namely China Value Fund, Aggressive Fund and Stable Fund, to its members under ORSO scheme - ManuFlex (MIL) to cater for investors with different risk tolerance levels and investment objectives.

The China Value Fund uses the same design and investment management of Manulife’s very popular MPF fund, the Manulife MPF China Value Fund. The fund is sub-managed by the Value Partners Limited, one of Asia’s most successful investment managers. With underlying investment covering different sectors of the economy in the Greater China region, this fund is designed for members who are prepared to have significant fluctuations in the value of their investments to achieve long-term returns.

Like the popular Manulife MPF Aggressive Fund, the Aggressive Fund is a mixed-asset fund, designed for members who seek long term growth of capital with high risk exposure, and mainly invests in equities and equity-related investments in any region such as America, Pacific Asia, Japan, Europe, etc. with a relative bias towards Hong Kong and Pacific Asia region markets.

The Stable Fund*, with its low to medium risk exposure design, is a conservative investment choice for members who are prepared to accept only modest market fluctuations. The fund invests up to 40 per cent in equities and equity-related investments, with the remaining in bonds, deposits and other investments as permitted, and aims at providing relatively stable medium to long-term capital growth.

Given these new ORSO funds shares the same underlying investment of the respective Manulife MPF China Value Fund, Manulife MPF Aggressive Fund and Manulife MPF Stable Fund, the three new OROS funds may make reference to the performance of MPF funds. While the Manulife MPF China Value Fund has grown by 106.67 per cent in fund price (net of all charges, as of December 2007) since its launch in February 2006, the fund price of the Manulife MPF Aggressive Fund has seen 63.90 per cent increase (net of all charges, as of December 2007) since its launch in late 2000. The fund price of the Manulife MPF Stable Fund has seen 29.63 per cent increase (net of all charges, as of December 2007) since its launch in late 2000.

Manulife – A name to trust

With the introduction of these new funds, Manulife now boasts a diversified range of MPF and ORSO funds available for the Hong Kong workforce: there are now 17 asset class / geographical funds under the Manulife Global Select (MPF) Scheme and 12 funds under ORSO scheme - ManuFlex (MIL), together with the five existing lifestyle funds under Manu-Lifestyle (MPF) Scheme. Members can also make use of Manulife’s revamped SureSteps Retirement Planner to help to set their financial goals, create their personal plan, and track progress.

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Manulife is the second largest MPF service provider in Hong Kong**. At the end of December 2007, Manulife's pension accounts stand at over 900,000 and market share is 16.5 per cent, in terms of assets under management.

** Redemption before the occurrence of the pre-determined events is fully exposed to fluctuation in the value of the fund's assets. Please refer to the Proposal for detailed features of the guarantee.*

*** According to the Annual MPF Watch Report 2006 published by Watson Wyatt, Manulife is in second spot among the top 10 MPF service providers in Hong Kong. The Survey includes the major service providers (in terms of assets within master trusts) and the aggregated asset under supervision has surpassed 90% of the entire MPF market as at December 31, 2006.*

About Manulife Asset Management (Hong Kong) Limited and MFC Global Investment Management (U.S.), LLC

Manulife Asset Management (Hong Kong) Limited ("MAMHK") manages certain underlying investments of the Manulife Global Select (MPF) Scheme. MAMHK is a wholly owned subsidiary of Manulife Financial Corporation ("MFC") which now conducts its global institutional asset management under the brand name of MFC Global Investment Management ("MFC Global"). The investment arm of MFC has been operating for over 100 years, and has global expertise around the world in wealth management. It has more than Cdn\$240 billion in assets under management as of June 30, 2007. MFC Global Investment Management (U.S.), LLC is a part of MFC Global.

About Manulife

Manulife offers provident fund services in Hong Kong through its three operating companies: Manulife (International) Limited, Manulife Provident Funds Trust Company Limited and Manulife Asset Management (Hong Kong) Limited. All are members of the Manulife Financial group of companies. Manulife Financial is a leading Canadian-based financial services group serving millions of customers in 19 countries and territories worldwide. Operating as Manulife Financial in Canada and Asia, and primarily through John Hancock in the United States, the Company offers clients a diverse range of financial protection products and wealth management services through its extensive network of employees, agents and distribution partners. Funds under management by Manulife Financial and its subsidiaries were Cdn\$396 billion (approximately HK\$3,128.2 billion) as at December 31, 2007.

Manulife Financial is one of two publicly traded life insurance companies in the world whose rated life insurance subsidiaries hold Standard & Poor's Rating Services' highest "AAA" rating.

Manulife Financial Corporation trades as 'MFC' on the TSX, NYSE and PSE, and under '0945' on the SEHK.

Investment involves risks. Past performance is not indicative of future performance. Please refer to the Offering Document and Proposal for details.

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