

The Manu-Lifestyle (MPF) Scheme



Member's
Booklet

Important to note:

- You should consider your own risk tolerance level and financial circumstances before making any investment choices. When, in your selection of funds, you are in doubt as to whether a certain fund is suitable for you (including whether it is consistent with your investment objectives), you should seek financial and/or professional advice and choose the funds most suitable for you taking into account your circumstances.
- All the constituent funds under this scheme invest solely in approved pooled investment funds in the form of insurance policies provided by Manulife (International) Limited. Your investments in the constituent funds under this scheme are therefore subject to the credit risks of Manulife (International) Limited.
- Manulife (International) Limited is the guarantor of Manulife MPF Stable Fund and Manulife MPF Interest Fund (collectively the "Guaranteed Funds"). Your investment in Guaranteed Funds are therefore subject to the credit risks of Manulife (International) Limited. Please refer to section 3 and 6 of the Offering Document for details of the guarantee features and qualifying conditions.
- You should not make your investment decision based on this document alone and should read the relevant Offering Document.

Manulife

Your MPF account is administered by Manulife (International) Limited – a member of the Manulife Financial group of companies. Manulife Financial is one of the leading Canadian-based financial services groups serving millions of customers in 19 countries and territories worldwide. In Hong Kong, Manulife is the second largest player in the MPF market*. As at December 31, 2008, we had over 1,000,000 pension accounts[^] and were managing approximately HK\$40 billion pension assets.

** According to the Annual MPF Watch Report 2008 published by Watson Wyatt, Manulife is in second spot among the top 10 MPF service providers in Hong Kong. The Survey includes the major service providers (in terms of assets within master trusts) and aggregated assets under supervision surpassed 90% of the entire MPF market as at December 31, 2008.*

[^] Include accounts under MPF and ORSO schemes.

As a member of the scheme, you have the privilege to enjoy a full range of excellent services provided by Manulife. Do take advantage of them to manage your MPF account efficiently.

e-MPF Member Online Service

Our online service allows you to manage your account at your convenience, 24 hours a day, seven days a week. Once logged on to the e-MPF member online service at www.manulife.com.hk, you can view and manage your personal portfolio, including personal information, account and contribution status (including summaries of account movements and daily transactions) and perform fund switching transactions.

e-Alert Service

Members who have registered their e-mail addresses with us can enjoy our value added e-Alert Service free of charge. By completing the transactions on contribution allocation, fund redemption, fund switching of existing account balance or change of investment instruction of future contribution, Manulife will send an e-mail message to notify the member concerned.

Manulife Smart Call – 2108 1313

Wherever you are, you can manage your Manulife account with just a simple phone call! By accessing our Smart Call service with your Manulife Customer Number (MCN), which is printed at the top right hand corner of your Member Benefit Statement, and Personal Identification Number (PIN), you can use the interactive voice response system to check your fund balance, keep track of fund prices and switch funds at any time.

Member Hotline – 2108 1388

Our customer service officers are professionally trained to answer inquiries and provide any assistance you need.

Member Benefit Statement

We provide an annual bilingual benefit statement to you, reporting the account balance, contributions and investment allocation. You can also log on to our website to view your monthly benefit statement.

Investment Information Update

You can keep abreast of the investment market by viewing online reports of monthly fund performance. Simply visit www.manulife.com.hk to peruse our fund performance report and the fund managers' commentaries.

Investment Seminars and Newsletters

We conduct regular investment seminars for you to learn about the latest market trends and have your questions answered by investment professionals. Invitations are sent to you with our newsletters or you may also register online.

Customer Service Center

You can visit either of our Customer Service Centers located at Jordan and Causeway Bay for any assistance. Our professional customer service officers will be pleased to help.

Professional MPF Intermediary Service

Our registered MPF Intermediaries will be delighted to offer assistance to you in matters relating to MPF management any time you need it.

Forms & Manual

For daily account maintenance, you can obtain the relevant administration forms through:

- Website: www.manulife.com.hk
- Fax-on-demand via Manulife Smart Call: 2108 1313
- Member Hotline: 2108 1388

You may also make reference to our Member Operation Manual via our customer website for more details on your MPF account administration matters.

And what's more, with Manulife, you can manage your MPF accrued benefits with a peace of mind

Benefits All-in-one with a Single Preserved Account

MPF benefits are portable. Whenever you change jobs, you can direct your accrued benefits to a single preserved account. This will save you the hassles of managing numerous accounts.

Plan for Tomorrow by Making Voluntary Contribution

It is never too early to plan for your retirement. More people are realizing that it is necessary to start saving as early as possible to achieve their dreams of financial security at retirement.

Other than making voluntary contribution to your existing account, you may also opt for making **Flexi Retirement Contribution (FRC)** under our MPF schemes. FRC allows you to make use of the MPF platform and invest with a tool that you are familiar with. The contribution arrangement is completely independent of your mandatory contribution account. You may make contribution directly to your account at your own pace.

To find out more about these services, please contact your MPF intermediary or call our MPF Member Hotline at 2108 1388 for assistance.

About my member account:

My Member No: _____ **My unique MCN:** _____
My MPF Intermediary: _____ **Contact No:** _____

Please keep your MCN & PIN in a safe place and do not allow anyone else to use them. If you wish to keep a record of your PIN, please keep it separately from your MCN.

Your Team of Investment Professional

The Manu-Lifestyle (MPF) Scheme offers a simple and efficient approach to investing in MPF. The underlying investments of the funds are managed by Manulife Asset Management (Hong Kong) Limited ("MAMHK").

Manulife Asset Management (Hong Kong) Limited

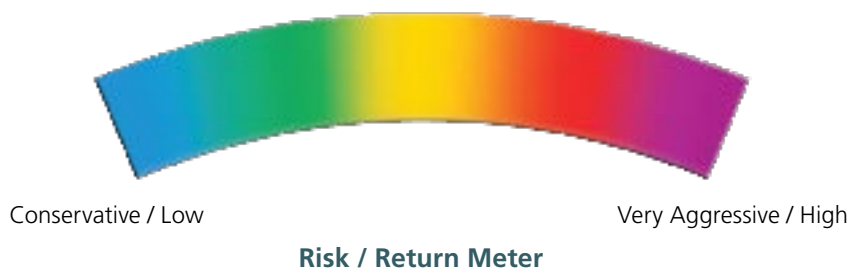
Manulife Asset Management (Hong Kong) Limited ("MAMHK") is a wholly-owned subsidiary of Manulife Financial Corporation ("MFC") which now conducts its global institutional asset management under the brand name of MFC Global Investment Management¹ ("MFC Global"). The investment arm of MFC has been operating for over 100 years², and has global expertise around the world in wealth management. MAMHK is licensed with the SFC to carry out asset management activities in Hong Kong.

¹ MFC Global Investment Management (Canada), a division of Elliott & Page Limited, MFC Global Investment Management (U.S.A.) Limited, MFC Global Investment Management (U.S.) LLC, MFC Global Investment Management (Europe) Limited, MFC Global Investment Management (Asia), a division of Manulife Asset Management (Hong Kong) Limited and affiliates in Asia are referred to collectively under the trade name of MFC Global Investment Management.

² A wholly owned subsidiary of MFC, The Manufacturers Life Insurance Company, was incorporated on June 23, 1887 and, as such, has been operating for over 100 years, providing a wide range of financial, insurance and investment management services to individuals, families, businesses and groups.

Understand your Investment Choices by Colour

The **Manulife Risk/Return Meter** is a colour coding system in which a spectrum of colour is used to signify the risk-return profiles of our funds. Each fund has an assigned colour in the meter with the respective investment objectives as follows:



| | |
|-------------------------------------|---|
| Conservative / Blue | seeks to provide small short term growth with low risk exposure |
| Stable / Green | seeks to provide some medium to long term growth with low to medium risk exposure |
| Growth / Yellow | seeks medium to long term growth of capital with medium to high risk exposure |
| Aggressive / Red | seeks high medium to long term or long term growth of capital with high risk exposure |
| Very Aggressive / Purple Red | seeks long term growth of capital with very high risk exposure |

The colour coding in the Risk/Return Meter is based on a number of factors relating to their underlying investments, including types of asset classes and their respective target weightings, breadth and geographical diversification and historical long term volatility and capitalization of the relevant markets. Different colours in the Meter represents a general division of risk/return profiles.

The greater the diversification and the more stable the underlying asset, the less volatility will be experienced. Generally, the greater the return you want to earn on your investments, the greater the risk you have to assume. The assigned risk/return profile or colour of a fund highlights the volatility of the relevant investments. The value of a fund with higher risk normally fluctuates to a greater extent than a fund with lower risk.

While higher risk funds may be more volatile, over the long term a higher risk fund may have better potential for higher returns.

The Manulife Risk/Return Meter represents only the views of Manulife Asset Management (Hong Kong) Limited in respect of the relevant funds. The Manulife Risk/Return Meter is not a financial tool and must not be relied upon to make any investment decisions and selection of funds. Note that the Manulife Risk/Return Meter is for reference only and is not a substitute for independent professional advice. Manulife does not provide advice regarding appropriate investment allocations and selection of funds. You should seek independent professional financial advice. We are not responsible for any loss occasioned as a result of relying on such information as investment advice.

| Manu-Lifestyle (MPF) Scheme Fund Choice | Investment Manager | Manulife Risk/Return Meter |
|--|---|---|
| Manulife MPF Aggressive Fund | Manulife Asset Management (Hong Kong) Limited |  |
| Manulife MPF Growth Fund | Manulife Asset Management (Hong Kong) Limited |  |
| Manulife MPF Stable Fund | Manulife Asset Management (Hong Kong) Limited |  |
| Manulife MPF Interest Fund Manulife MPF Conservative Fund | Manulife Asset Management (Hong Kong) Limited |  |

Information should be obtained from Manulife’s marketing materials. Manulife does not authorize our MPF intermediary to provide investment advice.

Your Spectrum of Investment Choices

Ranging from aggressive to conservative funds, the Manu-Lifestyle (MPF) Scheme offers you a comprehensive suite of investment options that help achieve your retirement needs.

Aggressive / Red
seeks high medium to long term or long term growth of capital with high risk exposure



| | Investment objectives | Highlights of the underlying investments |
|-------------------------------------|--|---|
| Manulife MPF Aggressive Fund | To provide long term capital growth Designed for members who hold a long term investment view and who are prepared to accept significant fluctuations in the value of their investments in order to achieve long term returns | Mainly invests in equities and equity related investments Invests in any region such as America, Pacific Asia, Japan, Europe, etc., with a relative bias towards Hong Kong and Pacific Asia region markets |

Growth / Yellow
seeks medium to long term growth of capital with medium to high risk exposure



| | Investment objectives | Highlights of the underlying investments |
|---------------------------------|--|---|
| Manulife MPF Growth Fund | To provide medium to long term capital growth Designed for members who hold a longer term investment view and who are prepared to accept fluctuations in the value of their investments in order to achieve long term returns | Invests around 50% to 90% in equities and equity-related investments with the remaining assets in bonds, deposits and other investments as permitted under the Regulation Invests in any region such as America, Pacific Asia, Japan, Europe, etc. |

Stable / Green

seeks to provide some medium to long term growth with low to medium risk exposure



| | Investment objectives | Highlights of the underlying investments |
|----------------------------------|---|--|
| Manulife MPF Stable Fund* | <p>To provide relatively stable medium to long term growth</p> <p>A conservative investment for members who are prepared to accept modest fluctuations in the value of their investment in order to achieve long term returns</p> | <p>Invests up to 40% in equities and equity-related investments, with the remaining in bonds, deposits and other investments as permitted under the Regulation</p> <p>Invests in any region such as America, Pacific Asia, Japan, Europe, etc., with a relative bias towards Hong Kong</p> |

Conservative / Blue

seeks to provide small short term growth with low risk exposure



| | Investment objectives | Highlights of the fund features |
|--|---|--|
| Manulife MPF Interest Fund# | <p>To provide capital guarantee and aim to provide members with interest each month at a rate that equals to or exceeds the prescribed savings rate published by the MPFA</p> | <p>To provide short term growth for members who</p> <ul style="list-style-type: none"> - wish to invest conservatively - are close to the age of retirement - seek a temporary safe haven during more turbulent economic times <p>Invests in Hong Kong dollar fixed income instruments</p> |
| Manulife MPF Conservative Fund^ | <p>Aims to provide a rate of return to match the prescribed savings rate published by the MPFA but with NO guarantee of capital or interest</p> | <p>Mandated by the MPF Schemes Ordinance</p> <p>Invests in fixed income instruments that comply with Section 37 and Schedule 1 of the Regulation</p> <p>Investment in the Manulife MPF Conservative Fund is not the same as placing funds on deposit with a bank or deposit-taking company and that there is no obligation on the part of the Trustee to redeem the investment at the subscription value</p> |

* Manulife (International) Limited is the guarantor of Manulife MPF Stable Fund. Investors are provided with an interest guarantee for each month equal to the prescribed savings rate published by the MPFA. The guarantee is subject to: 1) The contribution must be received in clear funds **before the member's 55th birthday**. 2) Pre-determined events: members must hold their investment in this Fund to retirement at the age of 65, or in case of death, or total incapacitation prior to retirement. Redemption before the occurrence of the pre-determined events is fully exposed to fluctuation in the value of the fund's assets. Please refer to the Offering Document for detailed features of the guarantee.

The Manulife MPF Interest Fund is a non-unitized bond fund of the Scheme that provides a capital guarantee and aims to provide members with interest each month at a rate that equals to or exceeds the prescribed savings rate published by the MPFA. The actual interest rate of current month is declared at the beginning of the following month at the discretion of Manulife Provident Funds Trust Company Limited. This declared rate may not be the same as the actual returns of the fund's underlying assets. Such rate will apply to all accumulations and new deposits that remain with us until the end of the month concerned. Please refer to the Offering Document for detailed features of the guarantee. Name of guarantor: Manulife (International) Limited.

^ Fees and charges of a MPF conservative fund can be deducted from either (i) the assets of the fund or (ii) members' account by way of unit deduction. The Manulife MPF Conservative Fund uses method (i) and, therefore, any unit prices / NAV / fund performance quoted for the fund have incorporated the impact of fees and charges.

For efficient portfolio management, the portfolio of the underlying investments of the Manulife MPF Conservative Fund may invest in other investments to the extent permitted by the Regulation. Except for the Manulife MPF Conservative Fund, the portfolio of the underlying investments of the above funds may acquire financial futures contracts and financial option contracts for hedging purpose, may engage in security lending, enter into repurchase agreements and may invest in other investments to the extent permitted by the Regulation.

The intended asset allocation of the above funds is for reference only and may be changed as and when their respective investment managers deem appropriate.

In accordance with section 16 of Schedule 1 of the Regulation, at least 30% of the respective funds of the Scheme will be exposed to Hong Kong Dollar currency investments.

Information should be obtained from Manulife's marketing materials. Manulife does not authorize our MPF intermediary to provide investment advice.

Investment involves risks. Please refer to the Offering Document for details and charges.

To view our Privacy Policy, you can go to our website at www.manulife.com.hk. You may also request Manulife not to use your personal information for direct marketing purpose by writing to our Privacy Officer at 36/F., Manulife Tower, 169 Electric Road, North Point, Hong Kong or by calling our Customer Service Hotline at 2108 1188.

*Please note that English / Chinese version of this member's booklet is available on our website www.manulife.com.hk.
Alternatively, you may call our Member Hotline 2108 1388 to obtain a hardcopy.*

Useful numbers at a glance

e-MPF Member Online Service www.manulife.com.hk

Manulife Smart Call – 2108 1313 Service hours: Mon-Sun 9:00-24:00

Member Hotline – 2108 1388 Service hours: Mon-Fri 9:00-18:00 (Except Sat, Sun and Public Holidays)

Customer Service Centers
Jordan – 18/F, Manulife Provident Funds Place, 345 Nathan Road, Jordan, Kowloon
Service hours: Mon-Fri 9:00–18:00 (Except Sat, Sun and Public Holidays)

Causeway Bay – 11/F, Manulife Plaza, The Lee Garden, 33 Hysan Avenue, Causeway Bay, Hong Kong
Service hours: Mon-Fri 9:00-18:00 (Except Sat, Sun and Public Holidays)