

The MPF Schemes (Amendment) (No.2) Ordinance 2008 has come into operation on December 1, 2008.

- 1. Increased the maximum penalty for non-payment of contribution and non-enrolment to a fine of HK\$350,000 and imprisonment for three years and a daily penalty of HK\$500 for each day on which the offence is continued**
- 2. Increased the maximum penalty for failure of employers to remit the deducted wages as employee mandatory contribution to a fine of HK\$450,000 and imprisonment for four years**
- 3. Providing false pay-record to employees will be treated as an offence. The employer, upon conviction, is liable to a fine and to imprisonment for one year on the first occasion and to a fine of HK\$200,000 and to imprisonment for two years on each subsequent occasion**