

*This statement provides you with key information about this product.
This statement is a part of the offering document.
You should not invest in this product based on this statement alone.
You may refer to the section of Glossary on the last page
for the definition of the terminologies in italic.*

Quick facts

Insurance Company	Manulife (International) Limited (the "Manulife")	Policy Currency	USD / HKD
Single or Regular Premium	<ul style="list-style-type: none"> Regular premium Optional unscheduled lump sum payment 	Minimum Premium	<p>For regular premium:</p> <ul style="list-style-type: none"> Varies by age, sex, smoking habits, risk class and <i>face amount</i> The minimum <i>face amount</i> is US\$40,000 / HK\$320,000 (For age below 16 or over 49: US\$20,000 / HK\$160,000) <p>For optional unscheduled lump sum payment:</p> <ul style="list-style-type: none"> Nil
Regular Premium Frequency	Monthly / Annually	Maximum Premium	<p>For regular premium:</p> <ul style="list-style-type: none"> US\$1,000,000 / HK\$8,000,000 per annum or US\$100,000 / HK\$800,000 per month <p>For optional unscheduled lump sum payment:</p> <ul style="list-style-type: none"> US\$5,000,000 / HK\$40,000,000 per transaction
Minimum Premium Payment Term	Up to age 100	Period with Surrender Charge	Not applicable
Death Benefit	<p>Increasing Option: The <i>face amount</i> plus the <i>account value</i> as at the date of death.</p> <p>Level Option: The greater of (i) the <i>face amount</i> less any outstanding policy loan balance as at the date of death or (ii) the <i>account value</i> as at the date of death plus HK\$80,000 or US\$10,000.</p>		
Governing Law of Policy	The laws of the Hong Kong Special Administrative Region		

What is this product and how does it work?

- ManuSelect Investment Protector (the “Plan”), being an investment-linked assurance scheme, is a life insurance policy issued by Manulife. This is not a fund authorised by the Securities and Futures Commission (“SFC”) pursuant to the Code on Unit Trusts and Mutual Funds (“UT Code”).
- The premiums you pay, after deduction of any applicable fees and charges, will be invested by Manulife in the underlying funds/assets linked to your selected investment choices (see below) and will accordingly go towards accretion of your *account value*. Your *account value* will be calculated by Manulife based on the performance of the underlying funds/assets linked to your selected investment choices from time to time and the ongoing fees and charges which will continue to be deducted from your *account value*.
- Note, however, that all premiums you pay towards your policy, and any investments made by Manulife in the underlying funds/assets, will become and remain the assets of Manulife. You do not have any rights or ownership over any of those assets. Your recourse is against Manulife only.
- Due to the various fees and charges levied by Manulife on your policy, the return on your policy as a whole may be lower than the return of the underlying funds/assets. Please see page 4 and 5 for details of the fees and charges payable by you.
- Underlying funds/assets linked to investment choices available for selection are listed in the Investment Choice Brochure. These may include funds authorised by the SFC pursuant to the UT Code (“underlying funds”), but may also include other portfolios internally managed by Manulife on a discretionary basis not authorised by the SFC under the UT Code.
- Although your policy is a life insurance policy, because part of your death benefit is linked to the performance of the underlying funds/assets linked to the investment choices you selected from time to time, your death benefit is subject to investment risks and market fluctuations. The death benefit payable may be significantly less than your premiums paid and may not be sufficient for your individual needs.
- More importantly, you should be aware of the following regarding your death benefit and the cost of insurance (“insurance charges”):
 - Part of the fees and charges you pay that will be deducted from your *account value* will be used to cover the insurance charges for the life coverage and any additional *coverage* you may choose.
 - The insurance charges will reduce the amount that may be applied towards investment in the underlying funds/assets linked to the investment choices you selected.
 - The insurance charges may increase significantly during the term of your policy due to factors such as age and investment losses, etc. This may result in significant or even total loss of your premium paid.
 - If the *account value* becomes insufficient to cover all the ongoing fees and charges, including the insurance charges, your policy may be terminated early and you could lose all your premiums paid and benefits.
 - You should consult your intermediary for details, such as how the charges may increase and could impact the *account value*.

What are the key risks?

Investment involves risks. Please refer to the Principal Brochure for details including the risk factors.

The investment choices available under the Plan can have very different features and risk profiles. Some may be of high risk. Please read the Principal Brochure and the offering document of the underlying funds involved for details.

Credit and insolvency risks

The Plan is an insurance policy issued by Manulife. Your investments are subject to the credit risks of Manulife.

Early surrender / withdrawal penalty

The Plan is designed to be held for a medium/long term period. Early surrender of the policy, withdrawal from the policy, premium suspension, not paying premium in full or policy loan may result in a significant loss of principal and/or bonuses to be awarded. Poor performance of the underlying funds/assets may further magnify the investment losses, while all fees and charges are still deductible.

Premium suspension

If premium contribution is suspended, the *account value* may be significantly reduced due to fees and charges, which are still deductible during premium suspension, and your entitlement to bonuses may also be affected.

Market risks

Return of the policy is contingent upon the performance of the underlying funds/assets and therefore there is a risk of capital loss.

Foreign exchange risks

The investment returns of your policy may be subject to foreign exchange risks as some of the underlying funds may be denominated in a currency which is different from that of your policy.

Is there any guarantee?

The Plan does not have any guarantee of the repayment of principal. You may not get back the full amount of premium you pay and may suffer investment losses.

What are the fees and charges?

Manulife may at its sole discretion adjust the current level of fees and charges or impose new fees and charges at any time with no less than three months' prior written notice or such other period pursuant to the relevant regulatory requirements. Fees and charges at the Plan level are payable to Manulife. **For details, please refer to the section of Fees and Charges of the Product Brochure and the Investment Choice Brochure.**

Plan Level

Current level of Fees and Charges	First year starting from the effective date of the relevant <i>coverage</i>	Second year and thereafter starting from the effective date of the relevant <i>coverage</i>
Initial Charge	<p><u>For the <i>coverage</i> effective at the policy issuance:</u></p> <ul style="list-style-type: none"> • 100% of annual <i>contract premium</i> • Deducted from the premium received <p><u>For any subsequent increase in the <i>coverage</i> after the policy issuance:</u></p> <ul style="list-style-type: none"> • 95% of the increase in annual <i>contract premium</i> • Payable monthly in 12 equal instalments • Deducted on each <i>monthiversary</i> by automatically redeeming[#] investment choice units at unit sell price 	<p><u>Second year:</u></p> <ul style="list-style-type: none"> • 20% of annual <i>contract premium</i> / 20% of the increase in annual <i>contract premium</i> (if applicable) • Payable monthly in 12 equal instalments • Deducted on each <i>monthiversary</i> by automatically redeeming[#] investment choice units at unit sell price <p><u>Third year and thereafter:</u></p> <ul style="list-style-type: none"> • Nil
Cost of Insurance	Nil	<ul style="list-style-type: none"> • Determined by Manulife based on age, sex, smoking habits, risk class and death benefit amount, where the cost of insurance rate may increase each year due to the age • Deducted on each <i>monthiversary</i> by automatically redeeming[#] investment choice units at unit sell price • Please obtain an illustration from Manulife for details
Policy Fee	Nil	<ul style="list-style-type: none"> • US\$3 / HK\$24 per month while the policy is in force • Deducted on each <i>monthiversary</i> by automatically redeeming[#] investment choice units at unit sell price
Policy Loan Charge	<ul style="list-style-type: none"> • 1/6% monthly based on the highest outstanding loan balance in the previous month • Deducted on each <i>monthiversary</i> by automatically redeeming[#] investment choice units at unit sell price 	
Switching Charge	<ul style="list-style-type: none"> • Currently nil 	
Out-of-pocket Expense	<ul style="list-style-type: none"> • Up to 1% per annum of the net asset value of the investment choices • Daily accrued from the net asset value and reflected in the unit price or net interest declared of the investment choices • Out-of-pocket expenses are the actual expenses incurred for the operations at the plan and investment choice levels, which include but not limited to, the fees of audit, legal and other advisers, the costs of unit price publishing, printing and distributing Principal Brochure, annual reports, notices, statements and newsletters, transaction costs, accounting and valuation, custodian services, taxes and other reasonable out-of-pocket expenses 	

[#] Under normal circumstance, if there is more than one investment choice, the redemption amount from each investment choice will be in proportion to the value of each of these investment choices at the time of redemption.

What are the fees and charges? (Continued)

Investment Choice Level

Current level of Fees and Charges	
Buy-sell Spread	<ul style="list-style-type: none"> • 5% of the premium paid, which is charged by Manulife • Incorporated into the calculation of the unit buy price and deducted when the premium paid is allocated to the investment choices • Buy-sell Spread does not apply to: <ul style="list-style-type: none"> - Switching - <i>contract premium</i> for the first policy year - Investment Bonus - Policy loan repayment
Investment Management Fee	<ul style="list-style-type: none"> • Vary by each investment choice between 1.0% and 2.1% per annum of the net asset value of the investment choice. It is accrued daily and reflected in the unit price or net interest declared of the investment choices. • Investment Management Fee comprises the following: <ul style="list-style-type: none"> (i) management fee charged by the underlying fund manager, which is also reflected in the unit price of the underlying fund; and (ii) management fee charged by Manulife
Performance Fee	<ul style="list-style-type: none"> • Currently nil

Underlying Funds Level

You should note that the underlying funds linked to the investment choices may have separate charges on performance fee and/or other miscellaneous charges. You do not pay these fees directly. The fees will be deducted and such reduction will be reflected in the unit price of the underlying funds. For details, please refer to the offering document of the underlying funds, which are available by Manulife upon request.

What if you change your mind?

Cooling-off Period

- Cooling-off period is a period during which life insurance policyowners may cancel their policies and get back their original investments less any investment loss due to allocation and cancellation of all the investment choice units under the policy within the earlier of 21 days after the delivery of the policy or issue of a notice to you or your representative. Such notice should inform you of the availability of the policy and expiry date of the cooling-off period. Please refer to the cooling-off initiative issued by the Hong Kong Federation of Insurers from time to time for reference.
- You can cancel your policy by giving a written notice to Manulife. Such notice must be signed by you and received directly by the Administration Office of Manulife at 22/F, Manulife Financial Centre, 223-231 Wai Yip Street, Kwun Tong, Kowloon, Hong Kong.
- You may get back the amount you paid, or less if the value of the selected investment choices has gone down.

Insurance company's information

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Incorporated in Bermuda

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Kwun Tong, Kowloon, Hong Kong

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Fax: (852) 2503 5154
Web Site: www.manulife.com.hk

Important

- Manulife is subject to the prudential regulation of the Insurance Authority. However, the Insurance Authority does not give approval to individual insurance products, including ManuSelect Investment Protector referred to in this statement.
- If you are in doubt, you should seek professional advice.
- The SFC takes no responsibility for the contents of this statement and makes no representation as to its accuracy or completeness.

Glossary

Account Value

Account value means the sum of account value of all investment choices under the policy less any outstanding charges. The account value of an investment choice is the number of units in the account of that investment choice multiplied by the unit sell price of that investment choice.

Contract Premium

The minimum amount required to start up the Plan. The *contract premium* is based on factors such as age, sex, smoking habit and risk class of the insured and *face amount* of the policy, as well as any additional supplementary benefits attached to your policy.

Coverage

The insurance coverage of the policy and any supplementary benefits.

Face Amount

The notional amount approved by Manulife for the calculation of the death benefit of the basic plan.

Monthiversary

The first day of each monthly period, provided that the first *monthiversary* shall be one month after the first day of the first policy year as shown in the policy.

本概要提供本產品的重要資料，是銷售文件的一部分。

請勿單憑本概要作投保決定。

有關以斜體顯示的用詞之定義，您可參閱最後一頁「詞彙」部分的解釋。

資料便覽

保險公司	宏利人壽保險 (國際) 有限公司 (「宏利」)	保單貨幣	美元 / 港元
整付或定期保費	<ul style="list-style-type: none"> 定期保費 自選一筆過投入額外款項 	最低保費	<p>定期保費：</p> <ul style="list-style-type: none"> 因應年齡、性別、吸煙習慣、風險類別及保障額而有所不同 最低保障額為40,000美元 / 320,000港元 (若年齡為16歲以下或49歲以上，其最低保障額則為20,000美元 / 160,000港元) <p>自選一筆過投入額外款項：</p> <ul style="list-style-type: none"> 沒有
定期保費次數	月繳 / 年繳	最高保費	<p>定期保費：</p> <ul style="list-style-type: none"> 每年為1,000,000美元 / 8,000,000港元；或 每月為100,000美元 / 800,000港元 <p>自選一筆過投入額外款項：</p> <ul style="list-style-type: none"> 每次為5,000,000美元 / 40,000,000港元
最短供款年期	至100歲	徵收退保費年期	不適用
身故賠償額	<p>遞增賠償額： 保障額加身故當日的帳戶價值。</p> <p>固定賠償額： 以下列較高者為準： (i) 保障額減身故當日任何欠繳的保單貸款結餘；或 (ii) 身故當日的帳戶價值加80,000港元或10,000美元。</p>		
保單的管轄法律	香港特別行政區法律		

這是甚麼產品？如何運作？

- 宏利精選投資保(「本計劃」)，作為與投資相連的人壽保險計劃，是一份由宏利所發出的保險保單。本計劃並非為由證券及期貨事務監察委員會(「證監會」)根據《單位信託及互惠基金守則》(「單位信託守則」)所認可的基金。
- 閣下所支付的保費，經扣除任何適用費用及收費後，會由宏利投資於閣下所選投資選項(見以下說明)之相關基金/資產，從而用作增加閣下的帳戶價值。宏利將根據閣下所選投資選項之相關基金/資產的不時表現，以及持續從帳戶價值中扣除的費用及收費，來計算帳戶價值。
- 但請注意，閣下就閣下的保單所支付的所有保費，以及宏利對相關基金/資產的任何投資，將會成為及一直屬於宏利的資產。閣下對任何該等資產均沒有任何權利或擁有權。閣下只對宏利有追索權。
- 由於宏利會就閣下的保單徵收各項費用及收費，閣下保單的整體回報或會遜於相應的相關基金/資產的回報。有關閣下須支付的費用及收費的詳情，請參閱第10及11頁。
- 可供選取的投資選項之相關基金/資產已列載於投資選項手冊內，該等相關基金/資產可能包括由證監會根據《單位信託守則》所認可的基金(「相關基金」)，亦可能包括經宏利酌情內部管理但未經證監會根據《單位信託守則》所認可的其他投資組合。
- 儘管閣下的保單為人壽保險保單，但由於部分閣下的身故賠償額與閣下不時選擇的投資選項之相關基金/資產不時的表現相連，閣下的身故賠償額會受投資風險及市場波動所影響。應付身故賠償額或會明顯低於閣下所付的保費總額，亦可能不足以滿足閣下的個人需要。
- 更重要的是，閣下應留意以下有關身故賠償及保險費用(「保險收費」)的事宜：
 - 宏利會從閣下的帳戶價值中扣除部分費用及收費，以抵銷閣下所選擇的人壽保障及任何附加保障的保險收費。
 - 扣除保險收費後，可用作投資於閣下所選投資選項之相關基金/資產的款額會因而減少。
 - 基於年齡及投資虧損等因素，保險收費或會在閣下的保單之保單年期內大幅增加，結果閣下可能會損失大部分甚至全部閣下所付的保費。
 - 如閣下的帳戶價值不足以抵銷所有持續收取的費用及收費(包括保險收費)，閣下的保單可能會被提早終止，而閣下可能會失去全部供款及利益。
 - 閣下應向閣下的中介人查詢有關詳情，例如相關收費在甚麼情況下會有所增加，以及對閣下的帳戶價值有何影響。

本產品有哪些主要風險？

投資涉及風險。請參閱產品銷售說明書，了解包括風險因素等詳情。

本計劃所提供的各個投資選項的特點及風險狀況或會有很大差異，部分可能涉及高風險。詳情請參閱本計劃的產品銷售說明書及所涉相關基金的銷售文件。

信貸風險及無力償債風險

本計劃是一份由宏利所發出的保險保單。因此，閣下於本計劃中的投資需承受宏利的信貸風險。

提早退保 / 提取款項的費用

本計劃是為中 / 長線投資而設，閣下若提早退保、從保單提取款項、暫停繳付保費、沒有足額繳付保費或申請保單貸款，或會導致損失大筆本金及 / 或將獲派的獎賞。如相關基金 / 資產表現欠佳，或會進一步擴大投資虧損，而一切費用及收費仍可將被扣除。

暫停繳付保費

若閣下暫停繳付保費，帳戶價值有可能因費用及收費仍於暫停繳付保費期間被扣除而大幅減少，而閣下應得的獎賞亦可能會受到影響。

市場風險

保單的回報取決於相關基金 / 資產的表現，閣下的投資本金可能會出現虧蝕。

匯率風險

由於部分相關基金或與閣下的保單以不同的貨幣計值，因此閣下的保單的投資回報可能涉及匯率風險。

本產品有否提供保證？

本計劃不設任何退還本金保證。閣下或無法取回全部已付保費，並可能會蒙受投資虧損。

本產品涉及哪些費用及收費？

宏利有權隨時酌情調整現時費用及收費水平或徵收額外費用及收費，並將於不少於三個月或在符合有關監管要求的其他期限前，以書面發出通知。計劃層面的費用及收費由宏利收取。詳情請參閱產品說明書內的「費用及收費」部分及投資選項手冊。

計劃層面

現行費用及收費水平	相關保障生效日起計的首年	相關保障生效日起計的第二年起
首次費用	<p><u>保單簽發時生效的保障：</u></p> <ul style="list-style-type: none"> • 年度基本保費的100% • 將從所繳付之保費中扣除 <p><u>保單簽發後任何增加保障：</u></p> <ul style="list-style-type: none"> • 年度基本保費的增加部份的95% • 將等分為12期每月收取 • 將自動於每個保單月結日透過以單位賣出價贖回[#]投資選項單位而收取 	<p><u>第二年：</u></p> <ul style="list-style-type: none"> • 年度基本保費的20% / 年度基本保費的增加部份的20%（如適用） • 將等分為12期每月收取 • 將自動於每個保單月結日透過以單位賣出價贖回[#]投資選項單位而收取 <p><u>第三年及其後：</u></p> <ul style="list-style-type: none"> • 無
保險費用	無	<ul style="list-style-type: none"> • 宏利將根據年齡、性別、吸煙習慣、風險類別及身故賠償額而釐定保險費用；保險費用率或會隨年齡而每年增加 • 將自動於每個保單月結日透過以單位賣出價贖回[#]投資選項單位而收取 • 有關詳情可向宏利索取相關說明文件
保單費用	無	<ul style="list-style-type: none"> • 於保單生效期間為每月3美元 / 24港元 • 將自動於每個保單月結日透過以單位賣出價贖回[#]投資選項單位而收取
保單貸款費用	<ul style="list-style-type: none"> • 每月為前一個月份最高欠繳的保單貸款結餘的1/6% • 將自動於每個保單月結日透過以單位賣出價贖回[#]投資選項單位而收取 	
調配費用	<ul style="list-style-type: none"> • 現時並無收取 	
墊支費用	<ul style="list-style-type: none"> • 每年不多於投資選項資產淨值的1% • 從投資選項資產淨值中扣除（按日累計），並反映在投資選項的單位價格或所宣佈的淨利息內 • 墊支費用即計劃及投資選項層面運作所引起的實際開支，包括但不限於核數師、律師及其他顧問費用，以及刊登單位價格、印刷和派發產品銷售說明書、年報、通告、報表及通訊費用、交易費用、會計及估值、託管服務、稅項及以及其他合理墊支費用 	

[#] 在一般情況下，若投資選項不止一項，每一投資選項的贖回金額將根據贖回時每隻投資選項之價值按比例計算。

本產品涉及哪些費用及收費？(續)

投資選項層面

現行費用及收費水平	
買賣價差額	<ul style="list-style-type: none"> • 保費金額的5%，由宏利收取 • 將納入單位買入價的計算內，並於保費分配至投資選項時扣除 • 下列項目不設買賣價差額： <ul style="list-style-type: none"> - 投資選項調配 - 首個保單年度的基本保費 - 投資獎賞 - 償還保單貸款的金額
投資管理費用	<ul style="list-style-type: none"> • 按各投資選項而異，每年介乎投資選項之資產淨值的1.0%至2.1%之間。此費用按日累計，並反映在投資選項的單位價格或所宣佈的淨利息內。 • 投資管理費用由以下兩項構成： <ul style="list-style-type: none"> (i) 由相關基金經理收取的管理費，該管理費亦反映在相關基金的單位價格中；及 (ii) 由宏利收取的管理費
業績表現費	<ul style="list-style-type: none"> • 現時並無收取

相關基金層面

請注意，投資選項的相關基金或會另行徵收業績表現費及 / 或其他雜項費用。閣下不需直接繳付這些費用，此等收費會被扣減及反映於相關基金的單位價格中。詳情請參閱相關基金的銷售文件。宏利會應要求提供該等文件。

若最後決定不投保，須辦理哪些手續？

保單冷靜期

- 在冷靜期內，人壽保險保單持有人可取消已購買的保單，取回原來的投資金額，惟需扣除因分配及取消本保單內所有投資選項單位而引致的任何投資損失。冷靜期為保單發出後21天內，或向閣下或閣下的代表發出通知書後的21天內，以較先者為準。該通知書應說明保單已備妥，並列明冷靜期的屆滿日期。請參閱香港保險業聯會就冷靜期權益而不時發出的指引。
- 閣下可以書面通知宏利取消保單。該通知必須由閣下簽署及直接送達香港九龍觀塘偉業街223-231號宏利金融中心22樓宏利行政部。
- 閣下可取回已付金額，但若閣下所選的投資選項的價值下跌，可取回的金額將會減少。

保險公司資料

宏利人壽保險(國際)有限公司

百慕達註冊成立

地址：

香港九龍觀塘偉業街223-231號
宏利金融中心22樓

電話：(852) 2510 3941

傳真：(852) 2503 5154

網址：www.manulife.com.hk

重要提示

- 宏利受到保險業監督的審慎規管，但保險業監督不會認可個別保險產品，包括本概要所述的宏利精選投資保。
- 閣下如有疑問，應諮詢專業意見。
- 證監會對本概要的內容並不承擔任何責任，對其準確性或完整性亦不作出任何陳述。

詞彙

帳戶價值

帳戶價值是指本保單內所有投資選項的帳戶價值之總和扣減任何欠繳的費用。投資選項之帳戶價值指該投資選項的賣出價乘以於帳戶內該投資選項之單位數目。

基本保費

指投保本計劃所需的最低金額。基本保費將根據受保人的年齡、性別、吸煙習慣、受保人的風險類別、及保單的保障額以及任何附加於閣下保單的附加保障而釐定。

保障

指保單的保障及任何附加保障。

保障額

指已獲宏利批核的一個名義金額，用以計算基本計劃的身故賠償額。

保單月結日

指每一個月的首日，而首個保單月結日應為於保單所示之第一個保單周年的第一日後滿一個月之日。