

Date: October 11, 2011

Subject: **Change of Investment Choice Risk Level (“Risk Level Changes”) – with effect from October 17, 2011**

This supplements the Investment Choice Table for your reference on the Risk Level Changes **with effect from October 17, 2011**, in respect of the following Investment Choices of Manulife Investment Solutions (MISo), Manulife Wealth Creator (MWC), Alpha, Matrix and ManuSelect Investment Protector (MIP), following the regular review of the risk levels of the Investment Choices.

MISo / MWC Investment Choice	Code	Investment Choice Risk Level	
		Previous	Updated
Manulife Inv Japan Equity Fund	IJE01	2	3
Manulife Inv North American Equity Fund	INA01	2	3
Manulife Inv Stable Portfolio	ISF01	1	2
Manulife Inv US Small Cap Fund	IUS01	4	5

Alpha / Matrix Investment Choice	Code	Investment Choice Risk Level	
		Previous	Updated
MIL Japan Fund	UJF01	2	3
MIL North American Fund	UNF01	2	3
MIL US Small Cap Fund	UUC01	4	5

MIP Investment Choice	Code	Investment Choice Risk Level	
		Previous	Updated
ManuSelect Balanced Fund	MBF01	1	2
ManuSelect Japan Fund	MJF01	2	3
ManuSelect North American Fund	MNF01	2	3
ManuSelect US Small Cap Fund	MUC01	4	5

Please note that the above Risk Level Changes only indicate historical volatilities of the Investment Choices and should not be relied upon as investment advice.

Should you have any queries, please call (852) 2108 1110 in relation to the Investment Choices under MISo and MWC or (852) 2510 3941 in relation to Investment Choices under Alpha, Matrix and MIP.