

**Manulife Advanced Fund SPC**  
*P.O. Box 309, Ugland House, Grand Cayman, KY1-1104, Cayman Islands*

**This document is important and requires your immediate attention. If in doubt, you should seek independent professional financial advice.**

**Notice to Shareholders**

**Distribution of unaudited semi-annual report  
for the period ended 31 December 2011**

31 January 2012

Dear Shareholders,

We are pleased to inform you that the unaudited semi-annual report of Manulife Advanced Fund SPC (the “**Company**”) for the period ended 31 December 2011 (the “**Report**”) will be available on and after 29 February 2012 on the Manulife website (<http://www.manulife.com.hk>) via the web-path “PRODUCT & SERVICES > WEALTH MANAGEMENT > MUTUAL FUNDS > Forms and Documents”).

The Report is also available free of charge at the offices of Manulife at the following locations:

- (a) 47<sup>th</sup> Floor, The Lee Gardens, 33 Hysan Avenue, Causeway Bay, Hong Kong;
- (b) 22<sup>nd</sup> Floor, Tower A, Manulife Financial Centre, 223-231 Wai Yip Street, Kwun Tong, Hong Kong;
- (c) Avenida Praia Grande, No. 517, 8 andar, Edif. Commercial Nam Tung, Macau; and
- (d) 1 Kim Seng Promenade #11-07/08, Great World City West Tower, Singapore 237994.

In the future, all annual reports will also be available on and after the end of October after each financial year-end (30 June) of the Company, and all unaudited semi-annual reports will be available on and after the end of February after the end of each financial half-year (31 December) of the Company, at the website and offices set out above.

If you wish to receive printed copies of the Report and any other financial reports mentioned above (collectively, the “**Financial Reports**”) at your correspondence address on record, and you have not previously sent to us a “**Manulife Advanced Fund SPC - Request for Mail Delivery of Printed Annual Reports and Unaudited Semi-annual Reports**” form, please **complete and return** it to us. The form is available on the Manulife website set out above. You may also request for printed copy of this form by calling our Customer Service Hotline at (852) 2108 1110 (relating to Class AA Shares) or (852) 2510 3055 (relating to Class I Shares and Class P Shares).

**If you do not wish to receive printed copies of the Financial Reports, no action is required from you and we thank you for your participation in being environmentally friendly with us.**

Words and phrases used in this Notice shall, unless otherwise provided, have the same meanings as ascribed to them in the Prospectus.

The Directors of the Company accept full responsibility for the accuracy of the information contained in this Notice and confirm, having made all reasonable enquiries, that to the best of their knowledge and belief there are no other facts the omission of which would make any statement misleading.

Shareholders requiring further information about the matters set out in this Notice may contact the Sub-Administrator, Citibank International plc (Luxembourg Branch) on telephone number (352) 45 14 14 258 or fax number (352) 45 14 14 332, or the General Adviser and Distributor, Manulife Asset Management (Hong Kong) Limited, on telephone number (852) 2108 1110 (relating to Class AA Shares) or fax number (852) 2810 9510 (relating to Class AA Shares); or telephone number (852) 2510 3055 (relating to Class I Shares and Class P Shares) or fax number (852) 2907 2076 (relating to Class I Shares and Class P Shares) at any time during normal local business hours.

**For and on behalf of the Board  
Manulife Advanced Fund SPC**