

**Important:**

- Manulife Global Fund is an umbrella fund comprising a number of funds investing primarily in equity and bond securities, each of which has a different investment objective and risk profile.
- Manulife Global Fund - Asian Small Cap Equity Fund and Global Contrarian Fund invest in emerging markets and thus may be less liquid or more volatile than funds which invest in established markets. Additionally, these investments may encounter risks including legal, regulatory, political, expropriation, repatriation and foreign exchange risks. Where a fund focuses on a specific geographic region, or market / industry sector, it may be subject to greater concentration risks than funds which have broadly diversified investments.
- Manulife Global Fund - Strategic Income Fund and U.S. Special Opportunities Fund may invest in financial derivative instruments and/or structured investment instruments (including asset-backed or mortgage-backed securities). The use of these instruments may lead to higher volatility of the fund and subject to significant risks including credit and insolvency risks. Given the leverage effect embedded in these types of instruments, in the worst case scenario, the fund could lose its entire value.
- Manulife Global Fund - Strategic Income Fund and U.S. Special Opportunities Fund may invest in debt securities which are below investment grade. Such investments assume greater risks because of generally reduced credit worthiness and liquidity, and greater fluctuation in value and chance of default than higher-rated securities.
- Investors may suffer substantial loss of their investments in the funds which value are affected by the relevant risk factors as stated in the Manulife Global Fund's prospectus.
- Past performance is not indicative of future results and the funds should be regarded as medium to long-term investments.
- The investment decision is yours but you should not invest in a fund unless the intermediary who sells it to you has advised you that it is suitable for you and has explained why, including how buying it would be consistent with your investment objectives.
- Investors should not only base on this material alone to make investment decisions.

Manulife Global Fund – "Spotlight Funds Series"

Following a sharp rebound in 2009, global investment markets have become volatile in the first half of 2010 and this trend is expected to continue in the second half. Markets are benefiting from growth in corporate profits, but this may be offset by concerns over the high level of government budget deficits in a number of European countries and expectations of progressive exiting from loose monetary policy. As such, stock selection and fixed-income investment strategy will play a more important role in your investments.

In view of this, we have selected four funds from the Manulife Global Fund platform for you to consider your investment portfolio in the second half of the year. The four funds include Asian Small Cap Equity Fund, Global Contrarian Fund, Strategic Income Fund and U.S. Special Opportunities Fund to form our "Spotlight Funds Series". It covers equity and bond funds that are designed to capture upside potential and strive to mitigate downside risks. The funds' geographical allocations and investment strategies represent another competitive edge over peers.

Spotlight Funds at a glance

Equity Funds

Asian Small Cap Equity Fund

- Small caps have historically outperformed large caps in most of upward trending markets
- Investing in high quality Asian small caps could enjoy growth potential of these companies
- Potential attractive gains are possible when small caps grow to become newly investable large caps in the long run



Global Contrarian Fund

- Invest in companies that are facing short-term setbacks and selling at a discount to their intrinsic values
- Research to establish intrinsic value, i.e. the expected worth of each stock, and identify catalysts that could unlock that value.
- Invest in a universe that ranges from small-caps to blue-chips in various sectors and countries; flexible to capture growth opportunities arising globally.



Bond Funds

Strategic Income Fund

- Invest in different bond sectors, including treasuries, U.S. high yield bonds, corporate debt and bonds issued outside the U.S. that help achieve diversification.
- Potential sources of return come from yields, credit rating upgrade and currency appreciation.
- Strategic flexibility allows the management team to emphasize the sector they believe will perform outstandingly at any given time



U.S. Special Opportunities Fund

- A bond strategy using contrarian investment philosophy, supported by deep fundamental research with a focus on special situations.
- Select what is believed to be the most attractive fixed-income instruments issued by targeted companies
- The investment team combined average experience in high yield investing of over 20 years



Performance History

Some of the funds performance in 2009 were outstanding and continue to beat their benchmarks since the beginning of 2010:

Manulife Global Fund and Benchmark	YTD	2009
Asian Small Cap Equity Fund (Share Class AA) ¹	9.02%	91.90%
MSCI Asia Pacific Small Cap ex Japan Index	4.61%	107.73%
Global Contrarian Fund (Share Class AA) ²	12.07%	83.08%
S&P Global BMI Index	4.45%	37.76%
U.S. Special Opportunities Fund (Share Class AA) ³	14.84%	81.42%
Merrill Lynch High Yield Master II Index	7.17%	57.51%
Strategic Income Fund (Share Class AA) ⁴	N/A	N/A
Barclays Capital US Aggregate Bond Index	2.18%	-3.57%

Source: MFC Global (US), Morningstar, Bloomberg, NAV to NAV, USD, dividends reinvested, as of April 30, 2010. ¹ 2008: -54.83%; 2007: 43.14%; 2006 (since fund launch): 0.36%. Launch date: November 30, 2006. ² 2008 (since fund launch): -51.76%. Launch date: 2008/6/27. ³ 2008: -44.54%; 2007 (since fund launch): -9.22%. Launch date: January 29, 2007. ⁴ Inception Date: Dec 14, 2009; as per regulatory requirement, historical performance of the fund can be disclosed only after 6 months counting from its launch.

For more details on these funds, please refer to our Manulife website at www.manulife.com.hk or contact your Manulife Investment Funds Intermediary!

Deliberations & Key Risks

Deliberations

The Funds may be suitable for those who hold a long term investment view and who are prepared to accept significant fluctuations in the value of their investments in order to achieve long term capital returns.

Key Risks

- Systematic risk: Risks due to change in interest rates, the occurrence of recession and wars, etc. These risks affect the entire market and cannot be avoided through diversification or stock selection.
- Unsystematic risk: Risks that affect a particular company or a number of businesses
- Investing in emerging markets, such as, part of the Asia markets, may be exposed to specific risks such as but not limited to:
 - Liquidity risk: as a result of the lack of marketability of an investment that cannot be bought or sold quickly enough to prevent or minimize a loss.
 - Political Risks: Risk that an investment's returns could suffer as a result of political changes or instability in a country stemming from a change in government, legislative bodies, other foreign policy makers, or military control.
- Investors should also consider the risks faced by all bond strategies in general, such as credit risk, interest rate risk, emerging market risk, counterparty risk, high-yield bonds risk and structured products risk, etc.

Investment involves risks. Fund prices may go down as well as up. Past performance figures shown are not indicative of future performance. Please refer to the prospectus for further details including the risk factors, charges and features of the product.

This material has not been reviewed by the Securities and Futures Commission (SFC).

Issued by

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