

ManuSelect Investment Protector
宏利精選投資保

Principal Brochure – Product Brochure
產品銷售說明書 – 產品說明書



Important Notes:

重要事項：

1. ManuSelect Investment Protector (the "Plan"), being an investment-linked assurance scheme, is an insurance policy issued by Manulife (International) Limited ("Manulife"). Your investments in the Plan are therefore subject to the credit risks of Manulife.
 2. The Investment Choices available under the Plan can have very different features and risk profiles. Some may be of high risk. Please read the principal brochure of the Plan and offering documents of the underlying funds involved for details.
 3. Return on your investments is calculated or determined by Manulife with reference to the performance of the underlying funds/assets.
 4. Return of your investments may be lower than that of the corresponding SFC-authorized funds due to the fees and charges levied under the Plan.
 5. The premiums you pay towards the insurance policy will become part of the assets of Manulife. You do not have any rights or ownership over any of those assets. Your recourse is against Manulife only.
 6. Early surrender of the policy, withdrawal from the policy, premium suspension, not paying premium in full or policy loan may result in a significant loss of principal and/or bonuses to be awarded. Poor performance of the underlying funds/assets may further magnify the investment losses, while all fees and charges are still deductible.
 7. The return of some of the Investment Choices is calculated with reference to pools of assets internally managed by Manulife on a discretionary basis not authorised by the SFC under the Code on Unit Trusts and Mutual Funds.
 8. More importantly, you should be aware of the following regarding your life coverage, any optional supplementary benefits selected and the cost of insurance (COI):
 - Part of the fees and charges you pay that will be deducted from your Account Value will be used to cover the COI for the life coverage and any optional supplementary benefit you may choose.
 - The COI will reduce the amount that may be applied towards investment in the Investment Choices selected.
 - The COI may increase significantly during the term of your policy due to factors such as your age and investment loss, etc. This may result in significant or even total loss of your premium paid.
 - If the Account Value becomes insufficient to cover all the ongoing fees and charges, including COI, your policy may be terminated early and you could lose all your premiums paid and benefits.
 - You should consult your intermediary for details, such as how the fees and charges may increase and impact the Account Value.
 9. Investment involves risk. You should not purchase this Plan unless you understand it and it has been explained to you how it is suitable for you. The final decision is yours.
1. 宏利精選投資保(「本計劃」)作為與投資相連的人壽保險計劃，是一份由宏利人壽保險(國際)有限公司(「宏利」)所發出的保險保單。因此，閣下於本計劃中的投資需承受宏利的信貸風險。
 2. 本計劃所提供的各個投資選項的特點及風險狀況或會有很大差異，部分可能涉及高風險。詳情請參閱本計劃的產品銷售說明書及所涉相關基金的銷售文件。
 3. 閣下的投資回報是由宏利參照相關基金／資產的表現而計算或釐定。
 4. 閣下的投資回報或會因為本計劃所收取的費用／收費而遜於相應的證監會認可基金的回報。
 5. 閣下就保單支付的保費將成為宏利資產的一部分。閣下對任何該等資產均沒有任何權利或擁有權。閣下只對宏利有追索權。
 6. 提早退保、從保單提取款項、暫停繳付保費、沒有足額繳付保費或申請保單貸款，或會導致損失大筆本金及／或將獲派的獎賞。如相關基金／資產表現欠佳，或會進一步擴大投資虧損，而一切費用及收費仍將被扣除。
 7. 部分投資選項是參照宏利酌情決定的內部管理資產組合的表現計算，而該等資產組合並非為由證券及期貨事務監察委員會依據《單位信託及互惠基金守則》所認可的基金。
 8. 更重要的是，閣下應留意以下有關人壽保障、任何所選擇的自主附加保障及保險費用的事宜：
 - 宏利會從閣下的帳戶價值中扣除部分費用及收費，以抵銷閣下所選擇的人壽保障及任何自主附加保障的保險費用。
 - 扣除保險費用後，可用作投資於所選的投資選項的款額會因而減少。
 - 基於年齡及投資虧損等因素，保險費用或會在閣下的保單之保單年期內大幅增加，結果閣下可能會損失大部分甚至全部供款。
 - 如閣下的帳戶價值不足以抵銷所有持續收取的費用及收費(包括保險費用)，閣下的保單可能會被提早終止，而閣下可能會失去全部供款及利益。
 - 閣下應向閣下的中介人查詢有關詳情，例如相關費用及收費在甚麼情況下會有所增加，以及對閣下的保單價值有何影響。
 9. 投資涉及風險。除非閣下對本計劃有充分了解，並已就本計劃如何適合閣下需要得到詳細說明，否則閣下不應作出認購。最終決定由閣下自行作出。



ManuSelect Investment Protector 宏利精選投資保

NOTES:

The Plan is an investment-linked insurance plan under Class C linked long term business as defined in the Insurance Companies Ordinance. The Principal Brochure of the Plan comprises this "Principal Brochure – Product Brochure" (the "Product Brochure") and the "Principal Brochure – Investment Choice Brochure" (the "Investment Choice Brochure"). The Principal Brochure is published in May 2011.

This Principal Brochure is not a policy contract. You should refer to the policy provisions for the exact terms and conditions of the Plan. The policyowner will receive the policy provisions from Manulife when the policy is issued. Specimen copies of the policy provisions are also available from Manulife upon request. If you are in any doubt about the contents of this Principal Brochure, you should seek professional advice.

The Plan is issued by Manulife which accepts full responsibility for the accuracy of the information contained in the Principal Brochure at the date of publication and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief there are no other facts the omission of which would make any statement misleading.

The Plan has been authorised by the Securities and Futures Commission in Hong Kong (the "SFC"). Such SFC authorization is not a recommendation or endorsement of the Plan nor does it guarantee the commercial merits of the Plan or its performance. It does not mean the Plan is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors. The SFC does not take any responsibility for the contents of the Principal Brochure, makes no representation as to its accuracy or completeness, expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of the Principal Brochure.

注意事項：

本計劃為投資相連壽險計劃，根據《保險公司條例》屬類別C相連長期業務。本計劃的產品銷售說明書包括本「產品銷售說明書－產品說明書」(「產品說明書」)及「產品銷售說明書－投資選項手冊」(「投資選項手冊」)。產品銷售說明書於2011年5月刊印。

本產品銷售說明書並非保單合約。有關本計劃之確切的保單條款及條件，請參閱保單條款。當簽發保單後，保單持有人會收到宏利發出的保單條款。宏利亦會按要求提供保單條款樣本。如閣下對本產品銷售說明書的內容有任何疑問，請諮詢專業意見。

本計劃由宏利發行，宏利願就產品銷售說明書截至印製日期為止所載資料的準確性負上全部責任，並確認在作出一切合理查詢後，盡其所知所信，產品銷售說明書並無遺漏足以令此文件的任何聲明具誤導成分的其他事實。

本計劃已獲香港證券及期貨事務監察委員會(下稱「證監會」)認可，惟此認可並不等如對本計劃作出推介或認許，亦不是對本計劃的商業價值或表現作出保證，更不意味著本計劃適合所有投資者，或認許本計劃適合任何個別投資者或任何類別的投資者。證監會對產品銷售說明書的內容概不負責，對其準確性或完整性亦不作出任何申述，並且明確表示，因產品銷售說明書全部或部分內容而產生或因依賴這些內容而引致的任何損失，證監會概不承擔任何責任。

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ManuSelect Investment Protector is an investment-linked insurance plan that provides investment and protection benefits throughout your lifetime. You can save and invest to help building up your wealth, and enjoy the financial security that life protection brings to your family – all in one plan.

「宏利精選投資保」是一項與投資相連的壽險計劃，為您提供投資選擇及終身險保障。透過「宏利精選投資保」，您可盡享財富增值的潛力，同時讓摯愛家人享受周全的保障。

1 | Definitions 定義

- i) **“Account”** means a record of the holding of the policyowner in each of the Investment Choice.
 - ii) **“Account Value”** means the sum of account value of all Investment Choices under the policy less any outstanding charges. The account value of an Investment Choice is the number of units in the account of that Investment Choice multiplied by the unit sell price of that Investment Choice.
 - iii) **“Anniversary”** or **“Policy Anniversary”** means the first day of each yearly period, provided that the first Anniversary shall be one year after the Policy Year Date.
 - iv) **“Investment Choice”** means investment choice created, made available and/or maintained by Manulife from time to time under the Plan as set out in the Investment Choice Brochure.
 - v) **“Monthiversary”** means the first day of each monthly period, provided that the first Monthiversary shall be one month after the Policy Year Date.
 - vi) **“Policy Year Date”** means the first day of the first policy year as shown in the policy.
 - vii) **“Supplementary Benefit”** means the insurance coverage selected by the policyowner with the written approval of Manulife.
- i) **「帳戶」**指保單持有人所擁有的每一投資選項之帳戶紀錄。
 - ii) **「帳戶價值」**指保單內所有投資選項的帳戶價值之總和，並扣除任何欠繳費用。投資選項之帳戶價值指於帳戶內該投資選項之單位數目乘以該投資選項的賣出價。
 - iii) **「周年日」**或**「保單周年日」**指每一個年度的首日，而首個周年日應為保單生效日後滿一年之日。
 - iv) **「投資選項」**指宏利就本計劃不時設立、提供及／或維持的投資選項。有關投資選項列載於投資選項手冊。
 - v) **「保單月結日」**指每一個月的首日，而首個保單月結日應為保單生效日後滿一個月之日。
 - vi) **「保單生效日」**指於保單所示之第一個保單周年的第一日。
 - vii) **「附加保障」**指保單持有人所選擇並已獲宏利書面批核之保障。

2

Your Protection 全面保障

Life coverage

ManuSelect Investment Protector offers life coverage that can help protect your family in case of any mishap. The death benefit options available under this plan are set out below.

1. Increasing Option

The death benefit equals the face amount plus the Account Value at the date of death.

2. Level Option

The death benefit is the greater of

- (i) the face amount less any outstanding policy loan balance as at the date of death or
- (ii) the Account Value as at the date of death plus US\$10,000 or HK\$80,000.

The two options provide different benefit levels to suit your protection needs. You are free to change your death benefit option at any time. Satisfactory evidence of insurability is required to change from the Level to the Increasing Option. The cost of insurance and total death benefit may change according to the change of the death benefit option. For Level Option, the cost of insurance may increase significantly during the term of your policy due to the investment losses.

You can also choose to increase your face amount at any time as your protection needs change, subject to satisfactory evidence of insurability. The cost of insurance and premium will increase with the increase of the face amount.

The minimum face amount of the Plan at issue is US\$40,000 or HK\$320,000 (minimum face amount for insureds below age 16 or over age 49 is US\$20,000 or HK\$160,000).

Optional Supplementary Benefits

You may choose to add a wide range of supplementary benefits to suit your protection needs.

Additional premium for any Supplementary Benefit is required. You may obtain quotes from Manulife for the additional premium for these benefits.

壽險保障

「宏利精選投資保」提供壽險保障，讓您可未雨綢繆，保障摯愛家人。本計劃將提供以下的身故賠償選項：

1. 遞增賠償額

身故賠償相等於保障額加身故當日的帳戶價值。

2. 固定賠償額

身故賠償為下列較高者：

- (i) 保障額減去身故當日任何欠繳的保單貸款結餘；或
- (ii) 身故當日的帳戶價值加10,000美元或80,000港元。

兩種選項提供不同程度的賠償以迎合您的保障需要。您可隨時更改身故賠償選項。若由固定賠償額選項轉至遞增賠償額選項，投保人須向宏利提供滿意之受保資格證明。保險費用及身故賠償的總額可能隨著身故賠償選項的更改而有所調整。若選擇固定賠償額，保險費用或會因投資虧損而在閣下的保單年期內大幅增加。

您亦可隨時因應保障需要的更改而增加保障額，惟投保人須向宏利提供滿意之受保資格證明。增加保障額後，保險費用及保費亦會增加。

本計劃於發出保單時的最低保障額為40,000美元或320,000港元(若年齡為16歲以下或49歲以上，其最低保障額則為20,000美元或160,000港元)。

自主附加保障

「宏利精選投資保」提供多元化的附加保障，配合您不同的保障需要。

投保附加保障須額外繳付附加保障保費。您可向宏利索取附加保障的保費資料。

3

Your Money Allocation At A Glance 資金分配 一目了然

Contract Premium

The Contract Premium is the minimum amount required to start up a ManuSelect Investment Protector. The Contract Premium is based on factors such as age, sex, smoking habit, risk class and face amount, as well as any additional supplementary benefits attached to the policy.

The Contract Premium will change according to the increase or decrease of the face amount.

Planned Premium

The Planned Premium (which includes the Contract Premium) is the total amount you intend to pay regularly, either monthly or annually. The Planned Premium should not be less than the Contract Premium and can be changed at any time to suit your needs. Currently, the maximum Planned Premium is US\$1,000,000 or HK\$8,000,000 per annum (US\$100,000 or HK\$800,000 per month).

Premium Allocation

Manulife will deduct an initial charge equals to the Contract Premium from your first year premium. The remaining premium will be allocated to your selected Investment Choices at unit buy prices. The Investment Choice units allocated to the policy are notional and are solely for the purpose of determining the Account Value. In the second policy year, an initial charge equals to 20% of the Contract Premium will be deducted from the Account Value by 12 equal monthly instalments by means of the Monthly Deduction (defined below).

On each Monthiversary of the policy, Manulife automatically redeems units of Investment Choices in proportion to the account value of each Investment Choice under the policy to cover the Monthly Deduction. The Monthly Deduction currently includes the second year initial charge, initial charge of any subsequent increase in the coverage, the cost of insurance, policy fee, premium for the Supplementary Benefit and any policy loan charge. You may refer to the section 8 for the details of fees and charges.

基本保費

基本保費是投保「宏利精選投資保」時所需的最低保費金額。基本保費乃根據受保人的年齡、性別、吸煙習慣、風險類別及保障額，以及任何附加於保單之額外附加保障而釐定。

基本保費會隨著保障額的增減而有所調整。

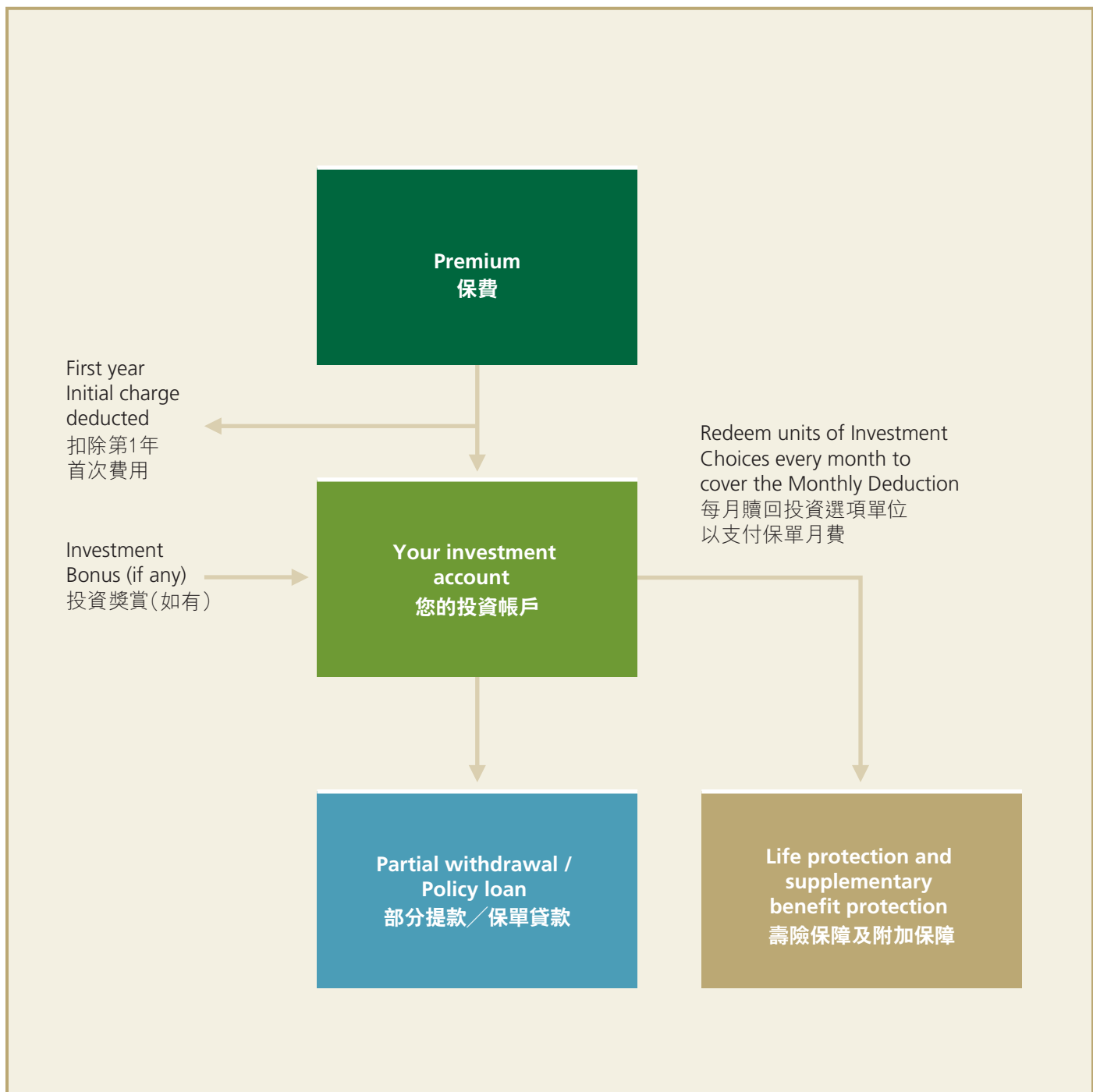
按期保費

按期保費指您準備定期(每月或每年)繳交的總保費金額(按期保費已包括基本保費)，按期保費不可少於基本保費，並可隨時按需要作出更改。現時按期保費的上限為每年1,000,000美元或8,000,000港元(每月100,000美元或800,000港元)。

保費分配

宏利將於閣下首年的保費扣除相等於基本保費金額的首次費用。當扣除整筆首次費用後，餘額將以單位買入價分配至您選擇的投資選項中。分配至保單的投資選項單位乃名義單位，僅用以釐定帳戶價值。於第2個保單周年，首次費用相等於基本保費的20%，並將等分為12期，以保單月費(定義如下)形式每月從帳戶價值中扣除。

宏利將自動於每一個保單月結日按當時保單內每一投資選項帳戶價值的比例，贖回投資選項單位以支付保單月費。目前，保單月費包括第2年首次費用、其後增加的保障之首次費用、保險費用、保單費用、附加保障之保費及保單貸款費用。有關費用及收費的詳情，請參閱第8節。



A grace period of 31 days is allowed if the premium you paid during the first year is less than the Contract Premium or if the Account Value becomes insufficient to cover the Monthly Deduction. You will be required to make up the shortfall during the grace period; otherwise, your policy will lapse and be terminated.

若您於首年繳交的保費少於基本保費或帳戶價值不足以繳付保單月費，您可享受31天的寬限期。您必須於寬限期內繳交差額，否則閣下之保單將會失效及被終止。

4

Flexible Financial Management 靈活理財

Your personal situation may change over time. With ManuSelect Investment Protector, you have the flexibility to make unscheduled lump sum payments up to US\$5,000,000 or HK\$40,000,000 per transaction. You may also skip a payment or make a withdrawal as long as the Account Value is sufficient to cover the Monthly Deduction. The Plan also offers you with the following flexibility to accommodate your personal needs.

Increasing Investment Option

As your financial situation improves over time, you may want to increase your investment in ManuSelect Investment Protector. The Plan provides you with a convenient Increasing Investment Option. On each Policy Anniversary, this option will automatically increase your Planned Premium by a percentage specified by you. Such increase is subject to a minimum of US\$5 or HK\$40 per month. To give you more flexibility, you can set up, change or stop the option at any time without charge.

Inflation Protector Option

For each of the first 10 Policy Anniversaries, you can enjoy automatic increase of face amount without evidence of insurability. The increase in each year will equal to 5% of the original face amount. Your Contract Premium and Planned Premium will be increased for the extra coverage under the Inflation Protector Option. The Inflation Protector Option is available for insured aged 16-58 and must be selected at the time of application.

Partial Withdrawal

ManuSelect Investment Protector allows you to withdraw the Account Value from your policy at any time by redeeming units at the unit sell price. The Account Value will be reduced by the amount of withdrawal.

The maximum withdrawal amount is 90% of your total Account Value at the time of the withdrawal. The current minimum withdrawal amount is US\$100 or HK\$800. Under the level death benefit option, the face amount will also be reduced by the withdrawal amount, subject to a minimum face amount of US\$10,000 or HK\$80,000. When the minimum face amount of US\$10,000 or HK\$80,000 is reached, any further withdrawal will not affect the face amount of the policy.

Please note that you will lose your potential Investment Bonus and Protection Bonus if you make withdrawal. Please refer to the section 5 for details.

您的人生可能隨著踏入另一階段而轉變。「宏利精選投資保」讓您可隨時一筆過投入每次最高為5,000,000美元或40,000,000港元的額外款項。您亦可選擇暫停繳付保費或提取款項，惟閣下的帳戶價值需有足夠餘額以繳付保單月費。與此同時，本計劃更提供下列彈性，以靈活配合您的個人需要：

遞增投資權益

當您的財政狀況不斷改善，您或會希望增加「宏利精選投資保」投資金額。本計劃為您提供一項靈活方便的遞增投資權益。遞增投資權益會自動於每個保單周年日，按您所指定的百分比增加按期保費。該增加金額最低為每月5美元或40港元。為讓您享有更高的彈性，您可隨時設立、更改或終止此項權益，而無須繳付任何費用。

通脹加保權益

於首10個保單周年日，您可享受自動增加保障額而無須提供受保資格證明。每年增加的金額為原有的保障額的5%。您的基本保費及按期保費，亦會隨著通脹加保權益所增加的保障額而增加。此權益為16至58歲之受保人而設，並必須於投保時選擇此權益。

部分提款

「宏利精選投資保」可讓您透過以賣出價贖回投資選項單位隨時從帳戶價值中提取款項。帳戶價值亦會按提取款項的金額而相應調減。

最高提取款項金額為於提取款項時之帳戶價值的90%。現時最低的提取款項金額為100美元或800港元。若已選擇固定賠償身故賠償選項，保障額將按提取款項金額而調低，惟調減後的保障額需符合10,000美元或80,000港元的最低保障額。當到達10,000美元或80,000港元的最低保障額，進一步的提取款項將不會影響保單的保障額。

請注意，提取款項會減少閣下的潛在投資獎賞及額外保障獎賞。詳情請參閱第5節。

Switching

As the investment environment changes, you may wish to alter your investment strategies. You may switch your Investment Choices whenever you wish without any charge. The current minimum amount for each switch is US\$100 or HK\$800. Units of Investment Choices will be transferred at the unit sell prices. Manulife may charge a switching charge by giving no less than three months' written notice or such other period pursuant to the relevant regulatory requirements.

Policy Loan

Subject to the terms and charges illustrated below, you may take out a loan from ManuSelect Investment Protector at any time. When a loan is taken out, Manulife will redeem your units of Investment Choices at the unit sell price and the Account Value will be reduced by the loan amount. Currently, the minimum amount for each loan is US\$100 or HK\$800. The total loan balance cannot exceed 90% of the sum of Account Value and the outstanding loan balance before such loan.

When you repay the loan, the Buy-sell Spread will be waived and the Account Value will be increased by the amount of loan repayment. Units of Investment Choices will be allocated to the policy based on the unit sell price as regards the loan repayment.

Important Notes:

- The outstanding loan balance will be subject to a Policy Loan Charge as specified in the section of Fees and Charges.
- Any outstanding loan balance will affect the eligibility of bonuses to be awarded.

Manulife may at its sole discretion change the minimum increasing investment option/partial withdrawal/switching/policy loan amount at anytime with no less than one month's prior written notice or such other period pursuant to the relevant regulatory requirements.

調配

投資環境瞬息萬變，您或需相應調整投資策略。本計劃可讓您隨時作出投資選項調配以迎合您的投資策略，而無須額外費用。現時最低調配金額為每次100美元或800港元。投資選項的單位將以賣出價作調配。如宏利需收取調配費用，將於不少於三個月或符合有關監管要求的其他期限前，以書面發出通知。

保單貸款

您可透過「宏利精選投資保」隨時申請保單貸款，惟需符合以下所載的條件及收費。借出貸款後，宏利將以投資選項單位賣出價贖回閣下的投資選項，而帳戶價值亦會按保單貸款金額而調減。現時每次最低的保單貸款金額為100美元或800港元；而保單貸款總結餘不可超過帳戶價值及該次保單貸款前欠繳的貸款結餘的總和之90%。

於償還貸款時，買賣價差額將獲豁免，而帳戶價值亦會按還款金額而增加。償還貸款將以賣出價向保單分配投資選項單位。

重要事項：

- 欠繳的貸款結餘將被收取「費用及收費」部分所載的保單貸款收費。
- 任何欠繳的貸款餘額將影響獲發獎賞的資格。

宏利有權隨時更改最低遞增投資權益／部分提款／調配／保單貸款金額，並將於不少於一個月或在符合有關監管要求的其他期限前，以書面發出通知。

5

Bonus Rewards

客戶尊享獎賞

Investment Bonus

Investment Bonus will be credited to your policy on each bonus date subject to the condition below. Extra units of the Investment Choices will be allocated to your policy in accordance with the applicable investment allocation instruction at the time of credit as regards the award of the Investment Bonus.

The amount of the Investment Bonus as set out below varies by the applicable bonus date and the average monthly Contract Premium.

Bonus Date 獎賞日期	Investment Bonus 投資獎賞
On the 5 th Policy Anniversary 於第 5 個保單周年日	100% of the average monthly Contract Premium over the preceding 60 months 前 60 個月平均每月基本保費的 100%
On the 10 th Policy Anniversary 於第 10 個保單周年日	200% of the average monthly Contract Premium over the preceding 60 months 前 60 個月平均每月基本保費的 200%
On the 15 th Policy Anniversary 於第 15 個保單周年日	300% of the average monthly Contract Premium over the preceding 60 months 前 60 個月平均每月基本保費的 300%
On the 20 th Policy Anniversary and every 5 th Policy Anniversary thereafter 於第 20 個保單周年日及其後每 5 年的保單周年日	100% of the average annual amount of Investment Management Fee deducted in each year over the preceding 60 months 前 60 個月平均每年所扣減的投資管理費用的 100%

Protection Bonus

Protection Bonus offers you additional life protection. The amount of the bonus will be payable as part of the death benefit in the next 60 months from the bonus date subject to the condition below. No Protection Bonus will be awarded after age 65 of the life insured.

Bonus Date 獎賞日期	Protection Bonus 額外投資獎賞
On the 5 th Policy Anniversary and every 5 th Policy Anniversary thereafter 於第 5 個保單周年日及其後每 5 年的保單周年日	10% of the average face amount over the preceding 60 months 前 60 個月平均保障額的 10%

投資獎賞

只要符合下列所載的獎賞發放條件，我們便會於每個獎賞日期將投資獎賞撥入您的保單。投資獎賞將按發放當時適用的投資分配指示，以額外投資選項單位的形式撥入您的保單。

如下所列，投資獎賞之金額按獎賞日期及平均每月基本保費而有所不同。

額外保障獎賞

額外保障獎賞為您提供額外壽險保障。只要符合下列所載的獎賞發放條件，獎賞金額將於獎賞日期之後的60個月內成為身故賠償的一部分；惟若受保人到達65歲後，將不會獲發額外保障獎賞。

Conditions Applicable to the Investment Bonus and Protection Bonus

The Investment Bonus and Protection Bonus will only be awarded if one of the following requirements has been satisfied at the end of each of the policy years for the last 5 policy years prior to the bonus date:

- (i) The average Net Premium Paid[^] since Policy Year Date is greater than or equal to the average Contract Premium for each policy year since Policy Year Date
- (ii) The average Net Premium Paid[^] since the last bonus date is greater than or equal to the average Contract Premium for each policy year since last bonus date

[^] Net Premium Paid is the total premium paid less any withdrawals (if any) and any outstanding loan balance.

適用於投資獎賞及額外保障獎賞之獎賞發放條件

只要於獎賞日期前5個保單周年的每個保單周年終結時符合下列其中一項條件，即可獲發投資獎賞及額外保障獎賞：

- (i) 自保單生效日起之平均已繳淨保費[^]大於或相等於自保單生效日起之每個保單周年基本保費之平均金額
- (ii) 自上一獎賞日期起之平均已繳淨保費[^]大於或相等於自上一獎賞日期起之每個保單周年基本保費之平均金額

[^] 已繳淨保費相等於已繳總保費減去任何提取款項(如有)及任何欠繳的保單貸款結餘後之金額。

6 | Comprehensive range of Investment Choices 多元化的投資選項以供選擇

With ManuSelect Investment Protector, you may access a comprehensive range of Investment Choices. As part of asset liability management of Manulife, all your premiums paid less any applicable Initial Charge and Buy-sell Spread will be invested into the underlying funds/assets corresponding to your selected Investment Choices. You can choose up to 10 Investment Choices at any time, subject to a minimum allocation of 10% of your investment for each Investment Choice.

IMPORTANT NOTES:

1. The premium you paid towards the insurance policy will become part of the assets of Manulife. You do not have any rights or ownership over any of those assets. Your recourse is against Manulife only. Manulife allocates notional units of Investment Choice(s) to the policy based on the premium paid and in accordance with your investment allocation instruction. The notional unit of Investment Choices is solely for the purpose of determining the value of the policy.
2. The return of your investment may be lower than that of the underlying funds/assets due to the fees and charges levied under the Plan.
3. The return of the Investment Choice(s) may go down as well as up. Each Investment Choice has its own investment objectives and associated risks. For details of investment objectives and policies, risk factors, borrowing and investment restrictions of each Investment Choices, please refer to the Investment Choice Brochure.

「宏利精選投資保」備有多元化的投資選項。作為宏利資產負債管理的一部分，閣下繳交的所有保費會於扣減任何適用之首次費用及買賣價差額後，投資於閣下選擇之投資選項的對應相關基金／資產。閣下可隨時投資於多達十種投資選項，惟每項投資選項的投資分配不可少於閣下投資金額的10%。

重要事項：

1. 閣下就保單支付的保費將成為宏利資產的一部分。閣下對任何該等資產均沒有任何權利或擁有權。閣下只對宏利有追索權。宏利根據客戶已繳的保費，按客戶的投資分配指示，向保單分配投資選項名義單位。投資選項名義單位僅用以釐定保單價值。
2. 閣下的投資回報或會因為本計劃所收取的費用及收費而遜於相關基金／資產的回報。
3. 投資選項的回報可升可跌。投資選項各有其投資目標及相關風險。有關每項投資選項的投資目標及政策、風險因素、借貸及投資限制的詳情，請參閱「投資選項手冊」。

Manulife may at any time, at its sole discretion with no less than three months' prior written notice or such other period pursuant to the relevant regulatory requirements,

- (i) Change any of the investment objectives and policies as stated in the Investment Choice Brochure;
- (ii) Terminate any Investment Choice;
- (iii) Exchange all units of an Investment Choice, for units of any other Investment Choice or Investment Choices; and/or
- (iv) Merge or sub-divide any Investment Choice.

In addition, Manulife may at any time, in its sole discretion,

- (i) Change the allocation of the investment of any Investment Choice provided that the relevant investment objective and policy is maintained;
- (ii) Establish a new Investment Choice under the Plan subject to the approval of the relevant regulator; and/or
- (iii) Close any Investment Choice to any future subscriptions.

宏利有權隨時酌情作出以下的安排，並將於不少於三個月或在符合有關監管要求的其他期限前，以書面發出通知：

- (i) 更改任何「投資選項手冊」上所述的投資目標及政策；
- (ii) 終止任何投資選項；
- (iii) 將單一投資選項所有的單位轉換為另一個或多個投資選項的單位；及／或
- (iv) 合併或分拆任何投資選項。

此外，宏利可隨時按其完全酌情權：

- (i) 在維持有關投資目標及政策不變的情況下，更改投資選項的投資分佈；
- (ii) 在獲得有關監管機構的批准下，於本計劃下成立一個新的投資選項；及／或
- (iii) 終止任何投資選項之任何新認購。

7 | Dealing and Valuation 交易及估值

Dealing

Except for suspension of dealing, units of unitized Investment Choices will be valued for or issued/redeemed on each dealing day, which will be any day on which the banks in Hong Kong are open for business (excluding Saturdays) or such other day as Manulife may from time to time determine.

Valuation

On each valuation day, Manulife will calculate the net asset value of each Investment Choice by using the valuation day closing price(s) of the underlying fund/assets or the closing prices of investments on any relevant stock exchanges, allowing for the investment management fee, any administration charges, purchase and sell expenses, tax or other statutory levies, deposits and withdrawals made since the last valuation day. The unit sell price of each Investment Choice will be determined by dividing its net asset value by the number of units in issue on the valuation day.

The unit buy price is determined by dividing the unit sell price by "One minus the Buy-sell spread". Units of any unitized Investment Choice shall first be issued at US\$1.00 unless otherwise determined by Manulife.

Subject to the approval of the relevant regulator, Manulife may at its sole discretion change the valuation methodology and frequency of any Investment Choice at anytime with no less than one month's prior written notice or such other period pursuant to the relevant regulatory requirements.

交易

除因交易暫停外，單位化投資選項的單位將於每個交易日估值或發行／贖回。交易日指在香港的銀行營業的任何一日(星期六除外)或宏利不時決定的其他日子。

估值

於每一個估值日，宏利將利用相關基金／資產於估值日之收市價或於有關股票交易所投資之收市價，並考慮自上一個估值日至今已作出之投資管理費用、任何行政費用、買賣開支、課稅或其他法定課款、存款及提款，計算每種投資選項之資產淨值。每一投資選項之單位賣出價將以其資產淨值除以於估值日已發行之單位數目而釐定。

釐定單位買入價的方法是將單位賣出價除以「一減買賣價差額」。除宏利另有決定外，任何單位化投資選項的單位將首先以1.00美元發行。

在獲得有關監管機構的批准下，宏利有權酌情更改任何投資選項之估值方法及頻密程度，並不少於一個月或在符合有關監管要求的其他期限前，以書面發出通知。

Allocation of Premium

Allocation of premium to the Investment Choice, after deduction of applicable initial charge, will normally be effected within 5 business days after the receipt of premium with cleared money. Manulife may however in its sole discretion effect the allocation notwithstanding the premium has not been received in cleared fund.

In the event that the monies are not received by Manulife in full and in cleared funds, Manulife has the right to cancel any allocation.

Suspension of Dealing

Manulife may, having regard to the interests of the policyowner, suspend the dealing of the units of any Investment Choice and the determination of the net asset value of any Investment Choices in the following circumstances:

- i) There is a closure of or restriction or suspension of trading on any securities markets on which a substantial part of the underlying investments or assets of the relevant Investment Choice is normally traded or a breakdown in any of the means normally employed by Manulife in determining the net asset value of an Investment Choice or ascertaining the value of any underlying investments or assets comprised in an Investment Choice;
- ii) For any other reason, the prices of underlying investments or assets in the Investment Choice cannot, in the opinion of Manulife be reasonably ascertained;
- iii) In the opinion of Manulife it is not reasonably practicable or is prejudicial to the interest of the policyowner to realize any underlying investments or assets held in the Investment Choice; or
- iv) The remittance or repatriation of funds which may be involved in the redemption of or in the payment for the underlying investments or assets in any Investment Choice or the allocation of premium to the Investment Choice(s) or redemption of any units is delayed or cannot, in the opinion of Manulife be effected at reasonable prices or reasonable rates of exchange.

The fact that dealing is suspended will be published as soon as practicable following such decision and at least once a month during the period of suspension, in the newspapers in which the Investment Choices' prices are normally published.

保費分配

一般而言，宏利會於收到已結算妥當的保費起計五個營業日內，並在扣減適用之首次費用後，將保費分配至投資選項。惟宏利可絕對酌情於尚未接獲已結算妥當的保費前執行保費分配指示。

宏利如未能收到全數並已結算妥當的保費，則宏利有權取消任何投資選項分配。

暫停交易

在下列情況，宏利可在考慮保單持有人的利益後，暫停任何投資選項的單位交易，以及暫停釐定任何投資選項的資產淨值：

- i) 有關投資選項有相當部分的相關基金或資產通常進行交易的任何證券市場休市或交易受到限制或暫停交易，或者宏利通常用以釐定投資選項資產淨值或確定構成投資選項的任何相關基金或資產的價值的任何工具出現故障；
- ii) 因任何其他理由，宏利認為投資選項中的相關基金或資產的價格不能合理地得以釐定；
- iii) 宏利認為，投資選項持有的相關基金或資產變現不可切實合理地進行或會損害保單持有人的利益；或
- iv) 就任何投資選項的相關基金或資產的贖回或支付款項或者分配保費至投資選項或贖回任何單位所涉及的資金匯款或調出受到延誤，或宏利認為不能按合理價格或合理匯率進行。

如決定暫停交易，宏利將在切實可行的情況下盡快在通常刊登投資選項的報章公佈投資選項暫停交易，並會於投資選項暫停交易期間最少每個月公佈一次。

Redemption

To make redemption through withdrawal or policy loan, the prescribed form should be completed, signed and received by Manulife by 3:00 p.m. Hong Kong time provided that the day is a dealing day. Manulife may also accept the redemption instruction in other means such as electronic form to be prescribed by Manulife from time to time. Such instruction will normally be effected on the same day and, in any events no later than 5 business days of receipt of the relevant form except for dealing suspension.

Payment of the redemption proceeds will normally be made within 7 business days, and in any event not more than 31 days, of receipt by Manulife of all required redemption documents. Policyowners are therefore reminded that the payment of redemption proceeds will be delayed if the redemption procedures set out above are not followed.

Switching

The policyowner may switch some or all of the holdings in one Investment Choice to other Investment Choice(s). To make a switch, the prescribed form should be completed, signed and received by Manulife by 3:00 p.m. Hong Kong time provided that the day is a dealing day. Manulife may also accept the switching instruction in other means such as electronic form to be prescribed by Manulife from time to time. Such instruction will normally be effected on the same day and, in any events no later than 5 business days of receipt of the relevant form except for dealing suspension.

If the requested switching out amount for any one Investment Choice exceeds the value of that Investment Choice, Manulife may determine that all units of that Investment will be switched out. In such case, the switching out amount will be switched to the switching in Investment Choice.

Manulife may reject all or part of a switching instruction if Manulife considers the policyowner is engaging in excessive switching, for instances the policyowner engages in frequent switching in and out of the same Investment Choice within a short period.

Limitation on Redemption/Switching

If the redemption/switching involves more than 10% of the number of units relating to any single Investment Choice on any single day, Manulife may defer the handling of such instruction or give effect to such instruction in parts within a period of not more than 7 business days until the instruction is completely effected.

Manulife may at its sole discretion change the redemption/switching procedures at anytime with no less than one month's prior written notice or such other period pursuant to the relevant regulatory requirements.

贖回

如欲以提取款項或貸款方式贖回投資選項，須填妥並簽署特定的申請表，並於交易日的日子及香港時間下午3時前送交宏利。宏利亦會接受由其不時指定之其他方法所發出的投資選項贖回指示，例如電子表格。贖回指示一般會於接獲有關申請表同一日辦理，而在任何情況下亦會於5個營業日內辦理，惟暫停交易的情況除外。

宏利在接獲贖回投資選項所需的全部文件後，一般會於7個營業日內支付投資選項贖回淨金額，而支付日期在任何情況下將不會超過31日。因此，保單持有人請注意，如未有依照上述手續進行贖回，投資選項贖回淨金額或會延遲發放。

調配

保單持有人可將所持投資選項的部份或全部單位調配至其他投資選項。如欲調配投資選項，須填妥及簽署特定的申請表，並於交易日的日子及香港時間下午3時前送交宏利。宏利亦會接受由其不時指定之其他方法所發出的調配指示，例如電子表格。有關指示一般會於接獲有關申請表同一日內辦理，而在任何情況下亦會於5個營業日內辦理，惟暫停交易的情況除外。

如就任何一投資選項所要求調出的金額超逾該投資選項的價值，宏利可決定將該投資選項的全數單位調出。在此情況下，調出金額將調配至調入投資選項。

宏利如認為保單持有人調配投資選項的次數過於頻密（例如在短時間內於同一投資選項作多次調出及調入），可能拒絕其全部或部份的調配申請。

贖回／調配限制

若於單日內，單一投資選項的贖回／調配超過該投資選項之單位的10%，宏利可能延期處理有關的申請或於不超過7個工作天內分期使之生效直至完全生效為止。

宏利有權隨時酌情更改投資選項贖回／調配程序，並將於不少於一個月或在符合有關監管要求的其他期限前，以書面發出通知。

8

Fees And Charges 費用及收費

Manulife may at its sole discretion adjust the current level of fees and charges or impose new fees and charges at any time with no less than three months' prior written notice or such other period pursuant to the relevant regulatory requirements. Fees and charges at the Plan level are payable to Manulife.

宏利有權隨時酌情調整現時費用及收費水平或徵收額外費用及收費，並將於不少於三個月或在符合有關監管要求的其他期限前，以書面發出通知。計劃層面的費用及收費由宏利收取。

Plan Level

Current level of Fees and Charges	First year starting from the effective date of the relevant coverage	Second year and thereafter starting from the effective date of the relevant coverage
Initial Charge	<p>For the coverage effective at the policy issuance</p> <ul style="list-style-type: none"> • 100% of annual Contract Premium • Deducted from the premium received <p>For any subsequent increase in the coverage after policy issuance</p> <ul style="list-style-type: none"> • 95% of the increase in annual Contract Premium • Payable monthly in 12 equal instalments • Deducted on each Monthiversary by automatically redeeming[#] Investment Choice units at unit sell price 	<p>Second year</p> <ul style="list-style-type: none"> • 20% of annual Contract Premium/20% of the increase in annual Contract Premium (if applicable) • Payable monthly in 12 equal instalments • Deducted on each Monthiversary by automatically redeeming[#] Investment Choice units at unit sell price <p>Third year and thereafter</p> <ul style="list-style-type: none"> • Nil
Cost of Insurance	Nil	<ul style="list-style-type: none"> • Determined by Manulife based on age, sex, smoking habits, risk class and death benefit amount, where the cost of insurance rate may increase each year due to the age • Deducted on each Monthiversary by automatically redeeming[#] investment choice units at unit sell price • Please obtain an illustration from Manulife for details
Policy Fee	Nil	<ul style="list-style-type: none"> • US\$3/HK\$24 per month while the policy is in force • Deducted on each Monthiversary by automatically redeeming[#] Investment Choice units at unit sell price
Policy Loan Charge	<ul style="list-style-type: none"> • 1/6% monthly based on the highest outstanding loan balance in the previous month • Deducted on each Monthiversary by automatically redeeming[#] Investment Choice units at unit sell price 	
Switching Charge	<ul style="list-style-type: none"> • Currently nil 	
Out-of-pocket Expense	<ul style="list-style-type: none"> • Up to 1% per annum of the net asset value of the Investment Choices • Daily accrued from the net asset value and reflected in the unit price or the net interest declared of the Investment Choices • Out-of-pocket expenses are the actual expenses incurred for the operations at the Plan and Investment Choice levels, including but not limited to, the fees of audit, legal and other advisers, the costs of unit price publishing, printing and distributing Principal Brochure, annual reports, notices, statements and newsletters, transaction costs, accounting and valuation, custodian services, taxes and other reasonable out-of-pocket expenses 	

[#] Under normal circumstance, if there is more than one investment choice, the redemption amount from each Investment Choice will be in proportion to the value of each of these investment choices at the time of redemption.

計劃層面

現行費用及收費水平	相關保障生效日起計的首年	相關保障生效日起計的第二年起
首次費用	保單簽發時生效的保障 <ul style="list-style-type: none"> 年度基本保費的 100% 將從所繳付之保費中扣除 保單簽發後任何增加的保障 <ul style="list-style-type: none"> 年度基本保費的增加部份的 95% 將等分為 12 期每月收取 將自動於每個保單月結日透過以單位賣出價贖回[#] 投資選項單位而收取 	第二年 <ul style="list-style-type: none"> 年度基本保費的 20% / 年度基本保費的增加部份的 20% (如適用) 將等分為 12 期每月收取 將自動於每個保單月結日透過以單位賣出價贖回[#] 投資選項單位而收取 第三年及其後 <ul style="list-style-type: none"> 無
保險費用	無	<ul style="list-style-type: none"> 宏利將根據年齡、性別、吸煙習慣、風險類別及身故賠償額而釐定保險費用；保險費用率或會隨年齡而每年增加 將自動於每個保單月結日透過以單位賣出價贖回[#] 投資選項單位而收取 有關詳情可向宏利索取相關說明文件
保單費用	無	<ul style="list-style-type: none"> 於保單生效期間為每月 3 美元 / 24 港元 將自動於每個保單月結日透過以單位賣出價贖回[#] 投資選項單位而收取
保單貸款費用	<ul style="list-style-type: none"> 每月為前一個月份最高欠繳的保單貸款結餘的 1/6% 將自動於每個保單月結日透過以單位賣出價贖回[#] 投資選項單位而收取 	
調配費用	<ul style="list-style-type: none"> 現時並無收取 	
墊支費用	<ul style="list-style-type: none"> 每年不多於投資選項資產淨值的 1% 從投資選項資產淨值中扣除 (按日累計)，並反映在投資選項的單位價格或所宣佈的淨利息內 墊支費用即計劃及投資選項層面運作所引起的實際開支，包括但不限於核數師、律師及其他顧問費用，以及刊登單位價格、印刷和派發產品銷售說明書、年報、通告、報表及通訊費用、交易費用、會計及估值、託管服務、稅項及以及其他合理墊支費用 	

[#] 在一般情況下，若投資選項不止一項，每一投資選項的贖回金額將根據贖回時每隻投資選項之價值按比例計算。

Investment Choice Level

Current level of Fees and Charges	
Buy-sell Spread	<ul style="list-style-type: none"> • 5% of the premium paid, which is charged by Manulife • Incorporated into the calculation of the unit buy price and deducted when the premium paid is allocated to the Investment Choices. • Buy-sell Spread does not apply to: <ul style="list-style-type: none"> – Switching – Contract Premium for the first policy year – Investment Bonus – Policy loan repayment
Investment Management Fee	<ul style="list-style-type: none"> • Vary by each Investment Choice between 1.0% and 2.1% per annum of the net asset value of the Investment Choice. It is accrued daily and reflected in the unit price or the net interest declared of the Investment Choice. • Investment Management Fee comprises the following: <ol style="list-style-type: none"> (i) management fee charged by the underlying fund manager, which is also reflected in the unit price of the underlying fund; and (ii) management fee charged by Manulife <p>Please refer to the Investment Choice Brochure for the investment management fee of each Investment Choice.</p>
Performance Fee	<ul style="list-style-type: none"> • Currently nil

投資選項層面

現行費用及收費水平	
買賣價差額	<ul style="list-style-type: none"> • 保費金額的 5%，由宏利收取 • 將納入單位買入價的計算內，並於保費分配至投資選項時扣除 • 下列項目不設買賣價差額： <ul style="list-style-type: none"> – 投資選項調配 – 首個保單年度的基本保費 – 投資獎賞 – 償還保單貸款的金額
投資管理費用	<ul style="list-style-type: none"> • 按各投資選項而異，每年介乎投資選項之資產淨值的 1.0% 至 2.1% 之間。此費用按日累計，並反映在投資選項的單位價格或所宣佈的淨利息內。 • 投資管理費用由以下兩項構成： <ol style="list-style-type: none"> (i) 由相關基金經理收取的管理費，該管理費亦反映在相關基金的單位價格中；及 (ii) 由宏利收取的管理費 <p>有關每項投資選項之投資管理費用，請參閱「投資選項手冊」。</p>
業績表現費	<ul style="list-style-type: none"> • 現時並無收取

Underlying Funds Level

You should note that the underlying funds linked to the Investment Choices may have separate charges on performance fee and/or other miscellaneous charges. You do not pay these fees directly. The fees will be deducted and such reduction will be reflected in the unit price of the underlying funds. For details, please refer to the offering document of the underlying funds, which are available by Manulife upon request.

相關基金層面

請注意，投資選項的相關基金或會另行徵收業績表現費及／或其他雜項費用。閣下不需直接繳付這些費用，此等收費會被扣減及反映於相關基金的單位價格中。詳情請參閱相關基金的銷售文件。宏利會應要求提供該等文件。

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Termination

終止保單

The policy will terminate on the earliest of the following events:

- (i) Manulife has not received sufficient amount to cover the Contract Premium due within the first year from the Policy Year Date after a grace period of 31 days from the premium due date;
- (ii) Manulife has not received sufficient amount to cover the applicable charges after a grace period of 31 days from the date on which the Account Value is insufficient to cover the such charges;
- (iii) The death of the life insured;
- (iv) 100% of the face amount of the policy is paid;
- (v) The date Manulife approved your written request for surrender of the policy;
- (vi) The Anniversary at which the life insured's age nearest birthday is 100.

Once the policy is terminated, all Supplementary Benefits will also be terminated.

保單將於下列情況下終止(以較早者為準):

- (i) 於保單生效日起計的首年內，由保費到期日起計31天寬限期後宏利仍未收到足以支付到期基本保費的金額；
- (ii) 由帳戶價值不足以支付適用之費用當日起計31天寬限期後，宏利仍未收到足以支付該費用的金額；
- (iii) 受保人身故；
- (iv) 保單已賠償保障額的100%；
- (v) 宏利批核閣下退保申請書之當日；
- (vi) 受保人的最近生日年齡為100歲之保單周年日。

於保單終止時，所有附加保障將同時被終止。

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General Information

一般資料

Application

ManuSelect Investment Protector is available for the life insured aged 0 to 70. There are two plan currencies, United States Dollar and Hong Kong Dollar.

To apply for a ManuSelect Investment Protector, simply return to us a completed application form and a signed illustration document together with the premium required. Payments in Hong Kong or United States Dollar can be made by cheques or bank drafts payable to "Manulife (International) Limited".

Manulife reserves the right to reject any application based on underwriting results. If an application is rejected, Manulife will, within 5 business days of the date of rejection, return the application monies or balance thereof without interest by cheque.

申請

「宏利精選投資保」的投保年齡為0-70歲。本計劃設有美元及港元保單以供選擇。

申請「宏利精選投資保」，您必需把填妥的申請表格、已簽署的退保說明文件連同所需保費一併交回宏利即可。保費須以港元或美元支票或匯票支付，抬頭請寫「宏利人壽保險(國際)有限公司」。

宏利保留根據核保結果而拒絕申請的權利。若申請被拒，宏利將於拒絕申請日起計5個營業日內將該申請的款項或餘額以支票退回予申請人，但不會補付利息。

Cooling-off Period

Within the following time frame, whichever is the earlier:

- a) 21 days after the date of delivery of the policy;
- b) 21 days after the issue of a notice informing you or your representative about the availability of the policy and the expiry date of the cooling-off period.

You have the right to cancel your policy for a refund of any premium made less any investment loss due to subscription and redemption of all the Investment Choices under the policy, by giving a written notice to Manulife within the cooling-off period. Investment loss shall cover all the transactions related to premium and monthly deduction of the applicable charges. Failure to cancel your policy during the cooling-off period will be deemed as final acceptance of the policy and you shall be bound by the policy provision.

Report and Publication

Manulife provides periodic statement that summarizes the holdings in each Investment Choice, the Account Value and the transactions during the year. In addition, you may also check the daily unit prices in several newspapers, currently the South China Morning Post, Hong Kong Economic Journal and Hong Kong Economic Times, or call our Customer Service Hotline. You may also visit our website – www.manulife.com.hk.

Policy Surrender

You may surrender your policy for the surrender value by redeeming all units of Investment Choices under your policy. You must submit the prescribed form to us to apply for policy surrender. The surrender value equals the Account Value. The surrender value will be payable within 31 days after our receipt of your valid application. No interest is payable for the period between the date the units are cancelled from your policy and the date of payment of the surrender value.

Maturity

The policy will mature on the Anniversary at which the life insured's age nearest birthday is 100. At that time Manulife shall release its obligation by paying the Account Value to you.

保單冷靜期

在下述時限，以較早出現者為準：

- a) 由保單送出日期起計的21日內；
- b) 知會保單持有人或其代表保單已辦妥及冷靜期屆滿日的通知書送出日期起計21日內。

閣下有權在冷靜期內以書面通知宏利要求取消保單，並取回已繳保費，惟需扣除因認購及贖回本保單所有投資選項單位而引致的投資損失。而發生投資損失的範圍將包括與保費及每月扣除適用之費用有關的所有交易。如閣下未在冷靜期內取消保單，即表示閣下最終接受保單，並須受保單條款約束。

報告及公布

宏利將定期提供報告予客戶，總括年度內客戶於每種投資選項所持的單位及金額數量、帳戶價值及交易。此外，閣下亦可於多份報章查閱每天的單位價格，現時指南華早報、信報及經濟日報，或致電宏利客戶服務熱線查詢。閣下亦可瀏覽宏利網站www.manulife.com.hk。

保單退保

您可以選擇退保並贖回您保單下的所有投資選項單位以取回退保價值。若閣下申請退保，您必須向宏利遞交特定表格。退保價值等於帳戶價值。退保價值一般會於我們收到有效退保申請後的三十日內退還。宏利不會就您保單內的單位被取消當日至支付退保價值之日期間支付利息。

保單期滿

保單期滿日為受保人的最近生日年齡為100歲的保單周年日。屆時，宏利將透過支付帳戶價值予閣下以解除對本保單所承擔之責任。

Enquiry and Complaint

For enquiry, complaint or receipt of the offering documents of the Plan or underlying funds involved, you may contact your Manulife professional insurance advisor or Manulife's Customer Hotline at 2510 3941.

Taxation

Tax benefits may be derived from the policy arrangement in accordance with the tax laws applicable to your particular situation. You should seek professional advice regarding your specific tax circumstances and possible tax benefits.

Governing Law

The Plan shall be governed by and construed according to the laws of Hong Kong Special Administrative Region.

Parties Involved

Insurer

Manulife (International) Limited
Incorporated in Bermuda

22/F, Manulife Financial Centre,
223-231 Wai Yip Street,
Kwun Tong, Kowloon, Hong Kong
Tel: (852) 2510 3941

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查詢及投訴

閣下如有任何查詢或投訴或欲索取本計劃或相關基金的銷售文件，可聯絡閣下的宏利專業保險顧問或致電宏利客戶服務熱線2510 3941查詢。

稅務

閣下能否藉著保單的有關安排而享有稅務優惠，視乎適用於閣下個人情況的稅務法規而定。閣下應就個人稅務情況及潛在稅務優惠尋求專業意見。

管轄法律

本計劃受香港特別行政區法律管轄，並按該等法律加以詮釋。

相關各方

承保人

宏利人壽保險(國際)有限公司
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電話：(852) 2510 3941

2011年5月印製

About Manulife (International) Limited

Manulife (International) Limited is a member of the Manulife Financial group of companies.

Manulife Financial is a leading Canadian-based financial services group operating in 22 countries and territories worldwide. For more than 120 years, clients have looked to Manulife for strong, reliable, trustworthy and forward-thinking solutions for their most significant financial decisions. Our international network of employees, agents and distribution partners offers financial protection and wealth management products and services to millions of clients. We provide asset management services to institutional customers worldwide as well as reinsurance solutions, specialising in life and property and casualty retrocession. Funds under management by Manulife Financial and its subsidiaries were Cdn\$475 billion (HK\$3,713.8 billion) as at December 31, 2010. The company operates as Manulife Financial in Canada and Asia and primarily as John Hancock in the United States. Manulife Financial Corporation trades as 'MFC' on the TSX, NYSE and PSE, and under '945' on the SEHK. Manulife Financial can be found on the Internet at www.manulife.com.

Manulife (International) Limited

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宏利人壽保險(國際)有限公司概覽

宏利人壽保險(國際)有限公司乃宏利金融集團屬下的成員公司。

宏利金融為加拿大主要的金融服務機構，業務遍及全球二十二個國家及地區。過去逾一百二十多年來，宏利金融就客戶的重大理財決策提供穩健可靠、深受信賴而且達遠前瞻的理財方案。透過其環球僱員、保險代理及銷售夥伴網絡，宏利金融為數以百萬計客戶提供財務保障及財富管理產品和服務，並為各地的機構客戶提供資產管理服務。宏利金融亦提供各種再保險方案，並以人壽、財產及意外保險的轉再保業務為主。截至二零一零年十二月三十一日止，宏利金融及其附屬公司的管理資產規模達四千七百五十億加元（約三萬七千一百三十八億港元）。宏利業務遍及加拿大、亞洲及美國（主要透過恒康）。宏利金融有限公司在多倫多、紐約及菲律賓證券交易所的股份代號為MFC，在香港聯交所的股份代號則為945，其網址為www.manulife.com。

宏利人壽保險(國際)有限公司

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