

**The notice contains important information that requires your immediate attention.
Should you have any query about this notice, please seek independent professional advice.**

March 9, 2024

**To Policyowners of Manulife Investment Plus (“MI Plus”) / Manulife Investment Solutions (“MISo”) /
Manulife Wealth Creator (“MWC”) / Alpha / Alpha Regular Investor (“ARI”) / Matrix /
ManuSelect Investment Protector (“MIP”) / Flexible Investment Protector (“FIP”)
(each a “Plan” and collectively, the “Plans”)**

Various Changes of the Underlying Funds

We would like to notify you of the following changes with regard to the following underlying funds (each an “**Underlying Fund**” and collectively, the “**Underlying Funds**”) corresponding to the following investment choices (each an “**Investment Choice**” and collectively, the “**Investment Choices**”) under the Plans, following our receipt of the notice from Amundi Funds (the Underlying Funds being sub-funds of which) dated February 15, 2024 (the “**Shareholder Notice**”).

Name of Plan	Name of Investment Choice	Name of Underlying Fund	Share Class of Underlying Fund
MI Plus, MISo and MWC	Manulife Inv Amundi Asia Equity Concentrated Fund	Amundi Funds - Asia Equity Concentrated	Class I2 USD (C)
Alpha, ARI and Matrix	MIL Amundi Asia Equity Concentrated Fund		
MIP	ManuSelect Amundi Asia Equity Concentrated Fund		
FIP	Asia Equity Concentrated Fund		
MI Plus, MISo and MWC	Manulife Inv Amundi Cash Fund	Amundi Funds – Cash USD	Class A2 USD (C)
Alpha, ARI and Matrix	MIL Amundi Cash Fund		
MIP and FIP	Cash Fund		
MI Plus and MISo	Manulife Inv Amundi Emerging Markets Equity Focus Fund	Amundi Funds – Emerging Markets Equity Focus	Class A2 USD (C)
Alpha, ARI and Matrix	MIL Amundi Emerging Markets Equity Focus Fund		
MI Plus, MISo and MWC	Manulife Inv Middle East and North Africa Equity Fund	Amundi Funds – Equity MENA	Class A2 USD (C)
Alpha, ARI and Matrix	MIL Middle East and North Africa Fund		
MI Plus and MISo	Manulife Inv Amundi Pioneer US Short Term Bond Fund (dist)	Amundi Funds - Pioneer US Short Term Bond	Class A2 USD MTD3 (D)
Alpha, ARI and Matrix	MIL Amundi Pioneer US Short Term Bond Fund		Class A2 USD (C)
MI Plus and MISo	Manulife Inv Amundi Real Assets Target Income Fund (dist)	Amundi Funds - Real Assets Target Income	Class A2 USD MTI (D)
Alpha, ARI and Matrix	MIL Amundi Real Assets Target Income Fund		Class A2 USD (C)

1. Change of names of Amundi Funds - Asia Equity Concentrated and Amundi Funds - Pioneer US Short Term Bond

With effect from March 15, 2024 (the “**Effective Date**”), Amundi Funds - Asia Equity Concentrated and Amundi Funds - Pioneer US Short Term Bond will change their names as follows. In view of such, the names of the investment choices corresponding to the Underlying Funds will be changed as follows:

Underlying Fund		Investment Choice	
Current	New	Current	New
Amundi Funds - Pioneer US Short Term Bond	Amundi Funds - US Short Term Bond	Manulife Inv Amundi Pioneer US Short Term Bond Fund (dist)	Manulife Inv Amundi US Short Term Bond Fund (dist)
		MIL Amundi Pioneer US Short Term Bond Fund	MIL Amundi US Short Term Bond Fund
Amundi Funds - Asia Equity Concentrated	Amundi Funds - Asia Equity Focus	Manulife Inv Amundi Asia Equity Concentrated Fund	Manulife Inv Amundi Asia Equity Focus Fund
		MIL Amundi Asia Equity Concentrated Fund	MIL Amundi Asia Equity Focus Fund
		ManuSelect Amundi Asia Equity Concentrated Fund	ManuSelect Amundi Asia Equity Focus Fund
		Asia Equity Concentrated Fund	Asia Equity Focus Fund

Please, kindly note that the above name changes (i) will not affect any other characteristics of the Underlying Funds, including the level of fees and (ii) will not have any impact on the portfolio of the Underlying Funds.

2. Increase in the current and maximum management fees of Amundi Funds – Cash USD (This is not a money market fund in Hong Kong)*

* This is a standard variable net asset value money market fund under European Money Market Fund Regulation (EU) 2017/1131.

As a commercial decision of the management company of the Underlying Fund (the “**Management Company**”) to better align with market rates, with effect from the Effective Date, the current and maximum management fees of the share classes of the Underlying Fund will increase.

The current maximum management fees and the new maximum management fees of the share class of the Underlying Fund is shown in the table below. The current management fee of the share class of the Underlying Fund is up to the corresponding current maximum management fees before the Effective Date, and will be up to the corresponding new maximum management fees with effect from the Effective Date.

The latest ongoing charges figures of the share class of the Underlying Fund (where applicable) and the estimated ongoing charges figures of the share class of the Underlying Fund as a result of the increase in the current and maximum management fees (where applicable) are also shown in the table below.

Name of Underlying Fund	Share Class of Underlying Fund	Current maximum management fee (p.a. in percentage of net asset value)	New maximum management fee (p.a. in percentage of net asset value)	Latest ongoing charges figure of the share class	Estimated ongoing charges figure of the share class as a result of the increase in the current and maximum management fees
Amundi Funds– Cash USD	Class A2 USD (C)	0.30%	0.75%	0.23%^	0.46%#

^ As the current and maximum administration fees were increased with effect from April 14, 2023, the ongoing charges figure is based on estimated expenses borne by the share class of the Underlying Fund over a 12-month period divided by the estimate average net asset value over the same period. It mainly includes the management fee, the administrative fees and the Luxembourg tax (Taxe d’Abonnement). The actual figure may be different from this figure and may change from year to year.

As (1) the current and maximum administration fees were increased with effect from April 14, 2023 and (2) the current and maximum management fee will be increased with effect from the Effective Date, the ongoing charges figure is based on estimated expenses borne by the share class over a 12-month period divided by the estimate average net asset value over the same period. It mainly includes the management fee, the administrative fees and the Luxembourg tax (Taxe d'Abonnement). The actual figure may be different from this figure and may change from year to year.

The costs and expenses associated with the changes above will be borne by the Management Company.

In view of the above, the maximum management fee/investment management fee per annum of the net asset value of the investment choices corresponding to the Underlying Funds will be changed as follows with effect from June 9, 2024:

Name of Plan	Current	New
MI Plus, MISO, MWC, Alpha, ARI and Matrix	0.80%~	1.00%~
MIP and FIP	0.30%~	0.75%~

~ Note: This is the maximum management fee/investment management fee per annum of the net asset value of Manulife Inv Amundi Cash Fund, MIL Amundi Cash Fund, and Cash Fund. The actual fee may vary from time to time.

3. Investment Objective, Investment Policy and Management Process redrafting for Amundi Funds - Pioneer US Short Term Bond and Amundi Funds - Real Assets Target Income

The board of directors of Amundi Funds (the “**Board**”) would like to advise about a project consisting on redrafting and realigning investment policies across the umbrella. The objective is to adopt a uniformed drafting and structuring of policies, ensure a plain language style and meet latest standards of Luxembourg authorities in terms of disclosure and transparency for the Underlying Funds.

Among the complementary disclosures, please pay attention to the investment in the asset types laid out in the table right below:

Name of Underlying Fund	Emerging Markets Max %	Below Investment Grade bonds Max %	Subordinated /Perpetual bonds Max %	Commodities ¹ /real estate ² Max %
Amundi Funds - Pioneer US Short Term Bond	30%	25%	10%/10%	-/-
Amundi Funds - Real Assets Target Income	100%	100%	20%/10%	30%/30%

With respect to Amundi Funds – Pioneer US Short Term Bond, please pay attention to the investment in insurance-linked securities (“**ILS**”), as defined under the prospectus of Amundi Funds (the “**Prospectus**”), issued outside Hong Kong. The Underlying Fund may invest in such asset type up to 5% of net assets.

For a complete reading of enhanced policies, please review the updates which will be made to the investment objective, investment policy and management process sections of the Underlying Funds as disclosed in the Hong Kong offering document of the Underlying Funds.

Please, kindly note that this redrafting (i) will not affect any other characteristics of the Underlying Funds, including the level of fees and (ii) will not have any impact on the portfolio of the Underlying Funds.

¹ Exposure to commodities is achieved through Exchange-Traded Commodities (ETCs) or derivatives on eligible commodity indices.

² Exposure to real estate is achieved through closed-ended real estate investment trusts (REITs).

4. Enhancement of disclosures on general investment policies applicable to the Underlying Funds

The Prospectus will be updated to reflect the following enhanced disclosures on general rules on investment policies applicable to the Underlying Funds:

- (1) The following principles will apply to the Underlying Funds:
 - Small capitalisation is defined as representing a capital of maximum 2 billion EUR or the equivalent amount in another currency;
 - Use of deposits (excluding deposits at sight) and money market instruments: the Underlying Funds may hold up to 20% of net assets in money market instruments and deposits for treasury needs and for coping with unusual markets conditions;
- (2) When referred to in investment policy of the Underlying Funds:
 - Any reference to a geographic area or the nationality of a security refers to the geographic zone or the country where the company or issuer is headquartered or do most of its business;
 - Chinese securities: refers to securities that are subject to an investment program and/or regime (China Interbank Bond Market (CIBM), Bond Connect, QFI and Stock Connect) in the People's Republic of China ("PRC");
 - Bonds: may include eligible bonds with attached warrants, loan participation notes (LPNs), and sukuk;
 - Distressed securities: means that the Underlying Fund is allowed to actively invest in distressed securities;
 - Equities: may include common equities and preferred equities
 - Government bonds: may include supranational bonds;
 - Commodity-linked instruments: exposure achieved through Exchange-Traded Commodities (ETCs) or derivatives on eligible commodity indices;
 - Real Estate Investment Trusts: exposure achieved through closed-ended real estate investment trusts (REITs).

5. Miscellaneous updates

The following changes will also be made to the Hong Kong offering document:

- (1) Update to reflect that the Articles of Incorporation were last modified on May 17, 2023 and published in the Recueil Electronique des Sociétés et Associations, on June 1, 2023;
- (2) Redrafting of the investment powers and limitations applicable to the Underlying Funds (except for Amundi Funds – Cash USD), as disclosed in the sub-sections headed "A. INVESTMENT POWERS AND LIMITATIONS" (to be renamed as "A. GENERAL INVESTMENT POLICIES") and "B. ADDITIONAL INVESTMENT RESTRICTIONS" under the section headed "XX. FURTHER INFORMATION" of the Prospectus to reflect the regulatory requirements in Luxembourg;
- (3) Enhancement of disclosures to reflect that securities and instruments that may be subject to lending include equities, bonds, money market instruments and exchange-traded funds in the sub-section headed "B. ADDITIONAL INVESTMENT RESTRICTIONS" under the section headed "XX. FURTHER INFORMATION" of the Prospectus;
- (4) Enhancement of disclosures on the valuation rules and policies of the Underlying Funds as disclosed in the sub-section headed "D. VALUATIONS" under the section headed "XX. FURTHER INFORMATION" of the Prospectus;
- (5) Streamlining the notification arrangements in the case of a prolonged suspension of the calculation of the net asset value and issue, conversion and redemption of shares of the Underlying Funds as disclosed in the sub-section headed "D. VALUATIONS" under the section headed "XX. FURTHER INFORMATION" of the Prospectus.
- (6) Enhancement of disclosures in relation to the Share, as disclosed in "Appendix I: Classes of Shares" of the Prospectus;
- (7) Update to the lists of board of directors and conducting officers of the Amundi Funds and the Management Company;
- (8) Change in the address of the administrative agent of the Underlying Funds; and

(9) Other miscellaneous clarifications and updates.

The changes to the Underlying Funds as mentioned in this notice (the “**Changes**”) will not have any impact on the features and risks applicable to the Underlying Funds. Except as otherwise provided in sections 2 and 5 of this notice, the Changes will not lead to any changes in the operation and/or manner in which the Underlying Funds are being managed or any other effects on existing investors of the Underlying Funds. Except as otherwise provided in section 2 of this notice, there will be no change in the fee structure and fee level of the Underlying Funds and cost in managing the Underlying Funds following the implementation of the Changes. The rights and interests of the existing investors of the Underlying Funds will not be materially prejudiced as a result of the Changes.

Please refer to the Shareholder Notice and latest offering documents of the Underlying Funds for further information relating to the above changes.

If you have any enquiry, please do not hesitate to contact your Manulife Insurance Advisor or call our Customer Service Hotline at (852) 2108 1110 (in relation to MI Plus, MISo and MWC) and (852) 2510 3941 (in relation to ARI, Alpha, Matrix, MIP and FIP) in Hong Kong or (853) 8398 0383 in Macau during office hours: 9:00am - 6:00pm, Monday to Friday.

Customer Services

Individual Financial Products

Manulife (International) Limited

Incorporated in Bermuda with limited liability