

**The notice contains important information that requires your immediate attention.  
Should you have any query about this notice, please seek independent professional advice.**

February 21, 2017

**To Policyowners of Manulife Investment Plus (“MI Plus”) /  
Manulife Investment Solutions (“MISo”) / Alpha / Alpha Regular Investor (“ARI”) / Matrix / Skyline  
(each a “Plan” and collectively, the “Plans”)**

**Changes of Investment Objective and Principles of the Underlying Funds**

We would like to notify you of the following changes with regard to the following underlying funds corresponding to the following investment choices under the Plans, following our receipt of the shareholder notice of the underlying funds dated February 10, 2017.

Name of Plan	Name of Investment Choice	Name of Underlying Fund		Share Class of Underlying Fund
MI Plus and MISo	Manulife Inv Allianz Asian Multi Income Plus Fund	Allianz Global Investors Fund - Allianz Asian Multi Income Plus	(each an “Underlying Fund” and collectively, the “Underlying Funds”)	Class AT
Alpha, ARI and Matrix	MIL Allianz Asian Multi Income Plus Fund			
Skyline	Allianz Global Investors Fund - Allianz Hong Kong Equity	Allianz Global Investors Fund – Allianz Hong Kong Equity		Class AT

It is the current investment principles of the Underlying Funds that they may invest directly in Chinese A-Shares via the Shanghai-Hong Kong Stock Connect. To provide more flexibility to the Underlying Funds, the Underlying Funds may invest directly in Chinese A-Shares via the Shenzhen-Hong Kong Stock Connect with effect from March 15, 2017 (the “Effective Date”). For the avoidance of doubt, the maximum aggregate direct and indirect exposure to the Chinese A-Share markets of each of the Underlying Funds will remain unchanged.

Under the Shenzhen-Hong Kong Stock Connect, Hong Kong and overseas investors will be able to trade eligible Chinese A-Shares listed on the Shenzhen Stock Exchange (“SZSE”). These include any constituent stock of the SZSE Component Index and SZSE Small/Mid Cap Innovation Index which has a market capitalisation of not less than RMB6 billion and all SZSE-listed Chinese A-Shares which have corresponding H Shares listed on the Stock Exchange of Hong Kong Limited except for the following:

- SZSE-listed shares which are not traded in RMB; and
- SZSE-listed shares which are included in the “risk alert board”.

Please note that investments through the Shenzhen-Hong Kong Stock Connect are subject to similar risks as those applicable to the Shanghai-Hong Kong Stock Connect, namely, quota limitations, beneficial owner of the Stock Connect securities, clearing and settlement risk, suspension risk, differences in trading day, restrictions on selling imposed by front-end monitoring, operational risk, regulatory risk, recalling of eligible stocks, no protection by investor compensation fund, taxation risk and RMB currency risk in relation to Stock Connect. When investing in eligible Chinese A-Shares through the Shenzhen-Hong Kong Stock Connect, the Underlying Funds will also be subject to risks associated with the Small and Medium Enterprise Board and/or ChiNext Board. Other than that, the investment manager of the Underlying Funds believes there will not be any additional risks as a result of the above changes.

Please refer to the latest offering documents of the Underlying Funds to be issued on or after the Effective Date for further information.

If you have any enquiry, please do not hesitate to contact your Manulife Insurance Advisor or call our Customer Service Hotline at (852) 2108 1110 (in relation to MI Plus and MISo), (852) 2510 3941 (in relation to ARI, Alpha and Matrix) and (852) 2108 1111 (in relation to Skyline) in Hong Kong or (853) 8398 0383 in Macau during office hours: 9:00am - 6:00pm, Monday to Friday.

Customer Services  
 Individual Financial Products  
**Manulife (International) Limited**  
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