

**The notice contains important information that requires your immediate attention.
Should you have any query about this notice, please seek independent professional advice.**

June 6, 2017

To Policyowners of Manulife Investment Plus (“MI Plus”) / Manulife Investment Solutions (“MISo”) / Alpha / Alpha Regular Investor (“ARI”) / Matrix (each a “Plan” and collectively, the “Plans”)

Amendments to the Prospectus of the Underlying Fund

We would like to notify you of the following changes with regard to the following underlying fund (the “**Underlying Fund**”) corresponding to the following investment choices under the Plans, following our receipt of the shareholder notice of the Underlying Fund dated May 8, 2017.

Name of Plan	Name of Investment Choice	Name of Underlying Fund	Share Class of Underlying Fund
MI Plus and MISo	Manulife Inv Invesco Asia Balanced Fund	Invesco Funds – Invesco Asia Balanced Fund	Class A Acc USD
Alpha, ARI and Matrix	MIL Invesco Asia Balanced Fund		

We were informed that, unless otherwise stated herein, the following amendments to the prospectus of the Underlying Fund (the “**Prospectus**”) will come into effect on June 8, 2017.

1. Clarification of the investment objective and policy with regards to investments in contingent convertibles

The investment objective and policy of the Underlying Fund will be clarified with regards to the investments that can be made in contingent convertibles. The following will be added in the investment objective and policy of the Underlying Fund:

“The Fund may invest up to 20% of its net asset value in contingent convertibles.”

The risks associated with such investment will be highlighted in Section 8 (Risk Warnings) of the Prospectus.

This clarification will have no impact on the way the Underlying Fund is currently managed nor result in any change to the risk profile of the Underlying Fund.

2. Restructure of Section 8 (Risk Warnings)

In order to clarify the risks that may apply to the Underlying Fund, Section 8 (Risk Warnings) of the Prospectus has been restructured into two parts:

- One part relates to the risks linked to the investments. In that part, a chart has been included in order to address the main identified risks at the date of the Prospectus that may apply to the Underlying Fund. Below the chart, each risk is explained in more detail. To that extent, please note that some additional risks that may apply have been added, such as a risk on distressed securities, a portfolio turnover risk and a risk on private and unlisted securities. In addition, the risk associated with “Contingent Convertibles and Convertibles Risk” has been added.

- A second part relates to risks associated with specific share classes.

3. Miscellaneous/General amendments

In Appendix A of the Prospectus:

- (i) The benchmark used to calculate the global exposure of the Underlying Fund was changed on April 29, 2016 as a result of the transfer of activities from HSBC to Markit iBoxx. The reference benchmark of the Underlying Fund was changed from 50% MSCI AC Asia Pacific ex Japan Index and 50% HSBC Asian Dollar Bond Index to 50% MSCI AC Asia Pacific ex Japan Index and 50% Markit iBoxx ADBI Index. For the avoidance of doubt, these changes have no impact on the way the Underlying Fund is currently managed and does not result in any change to its risk profile. In addition, there is no impact on the fee level/cost in managing the Underlying Fund.

- (ii) The expected level of leverage has been updated for the Underlying Fund further to analysis of the average level of leverage over a defined period of time. For the avoidance of doubt, this update does not change the way the Underlying Fund uses the derivatives and does not change its risk profile.
- (iii) It has been clarified under the investment objective and policy that, the Underlying Fund may invest up to 60% of its NAV in debt securities which are unrated and/or whose credit rating is below investment grade. For the avoidance of doubt, this update is a clarification of the existing investment objective and policy applicable to the Underlying Fund and has no impact on how it is currently managed or on its risk profile.

The Hong Kong Supplement and/or the product key facts statement of the Underlying Fund have also been updated to:

- (i) Clarify that not more than 10% net asset value of the Underlying Fund may be invested in securities issued by or guaranteed by a country which is unrated.
- (ii) Clarify that the Underlying Fund does not currently intend to invest through Invesco's Renminbi Qualified Foreign Institutional Investor quota.

For details of the above and other changes, please refer to the latest offering documents of the Underlying Fund.

If you have any enquiry, please do not hesitate to contact your Manulife Insurance Advisor or call our Customer Service Hotline at (852) 2108 1110 (in relation to MI Plus and MISo) and (852) 2510 3941 (in relation to ARI, Alpha, and Matrix) in Hong Kong or (853) 8398 0383 in Macau during office hours: 9:00am - 6:00pm, Monday to Friday.

Customer Services
Individual Financial Products
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