

**The notice contains important information that requires your immediate attention.
Should you have any query about this notice, please seek independent professional advice.**

June 19, 2016

To Policyowners of Flexible Investment Protector (the “Plan”)

Change of Investment Objective and Policy of the Underlying Funds

We would like to notify you of the following changes with regard to the following underlying funds (each an “**Underlying Fund**” and collectively, the “**Underlying Funds**”) corresponding to the following investment choices under the Plan, following our receipt of the shareholder notices of the Underlying Funds dated June 2, 2017.

Name of Investment Choice	Name of Underlying Fund	Share Class of Underlying Fund
Korea Equity Fund	Amundi Funds - Equity Korea	Class I
Thailand Equity Fund	Amundi Funds - Equity Thailand	Class I
Cash Fund	Amundi Funds – Cash USD	Class AU (Acc)

We have been informed by the Underlying Funds of their initiative to rewrite their prospectus to enhance the clarity and reader-friendliness of disclosures and reformulate their investment objective and policy of the Underlying Funds.

With effect from July 3, 2017 (or, in respect of Amundi Funds – Cash USD, August 3, 2017), the investment objective and policy of the Underlying Funds will be rewritten to:

- integrate the new reference indicator into the investment objective of the Underlying Funds;
- fine-tune and/or elaborate on the scope of investment of the Underlying Funds; and
- clarify and/or elaborate on the investment strategy (including stock selection process) within the scope of the Underlying Funds’ existing investment policy, objective and strategy to more closely reflect the existing practice in relation to the management process of the Underlying Funds.

Accordingly, as from July 3, 2017 (or, in respect of Amundi Funds – Cash USD, August 3, 2017), the investment objective and policy of the Underlying Funds have to be read as follows (key changes are underlined for your easy reference):

(i) Amundi Funds – Equity Korea

“Objective

To achieve long-term capital growth. Specifically, the Sub-Fund seeks to outperform (after applicable fees) the 10/40 MSCI Korea index.

Investments

The Sub-Fund invests mainly in Korean equities.

Specifically, the Sub-Fund invests at least 67% of assets in equities of companies that are headquartered, or do substantial business, in Korea.

While complying with the above policies, the remaining assets of the Sub-Fund may also invest in other equities, equity-linked instruments, convertible bonds, bonds, money market instruments and deposits, and may invest up to 10% of net assets in UCITS/UCIs.

The Sub-fund will comply with all rules and regulations issued by the Korea Exchange relating to investment by foreigners in securities listed on the Korea Exchange including the Rules on Sales and Purchases of Shares by Foreigners adopted by the KSEC on 30th September 1991 as amended from time to time.

Derivatives

The Sub-Fund may use derivatives for hedging and efficient portfolio management. The Sub-Fund will not invest extensively in financial derivative instruments for investment purposes.

Base currency USD.

Management Process

The investment team actively manages the Sub-Fund’s portfolio by using a stock-picking model (bottom-up) that aims to select the most attractive equities based on growth potential and valuation.

Investment Manager Amundi Hong Kong Ltd.

Sub-Investment Manager NH-CA Asset Management Co., Ltd. ”

(ii) Amundi Funds – Equity Thailand

“Objective

To achieve long-term capital growth. Specifically, the Sub-Fund seeks to outperform (after applicable fees) the Bangkok Set (TRI) index.

Investments

The Sub-Fund invests mainly in Thai equities.

Specifically, the Sub-Fund invests at least 67% of assets in equities that are listed on the Stock Exchange of Thailand (SET) and are issued by companies that are headquartered, or do substantial business, in Thailand.

While complying with the above policies, the remaining assets of the Sub-Fund may also invest in other equities, equity-linked instruments, convertible bonds, bonds, money market instruments and deposits, and may invest up to 10% of net assets in UCITS/UCIs.

Derivatives

The Sub-Fund may use derivatives for hedging and efficient portfolio management. The Sub-Fund will not invest extensively in financial derivative instruments for investment purposes.

Base currency USD.

Management Process

The investment team actively manages the Sub-Fund’s portfolio by using a stock-picking model (bottom-up) that aims to select the most attractive equities based on growth potential and valuation.

Investment Manager Amundi Hong Kong Ltd.

Sub-Investment Manager Amundi Singapore Ltd.”

(iii) Amundi Funds - Cash USD

“Objective

To achieve a stable performance in line with the USD Libor 3-month rate.

Investments

The Sub-Fund invests mainly in money market instruments that are denominated in US dollar or hedged against the US dollar.

Specifically, the Sub-Fund invests at least 67% of assets in money market instruments. The Sub-Fund maintains an average portfolio maturity of 90 days or less.

For as long as the Sub-Fund remains authorised by the SFC, it will be operated in accordance with the investment principles of (including the investment and borrowing restrictions) Chapter 8.2 of the SFC Code on Unit Trusts and Mutual Funds. The Sub-Fund will not purchase an instrument with a remaining maturity of more than 397 days, or two years in the case of government and other public securities.

The Sub-Fund does not invest more than 30% of assets in transferable securities and money market instruments issued or guaranteed by any single nation, public local authority within the EU, or an international body to which at least one EU member belongs.

Derivatives

The Sub-Fund may use derivatives for hedging and efficient portfolio management. The Sub-Fund will not invest extensively in financial derivative instruments for investment purposes.

Base currency USD.

Management Process

The investment team uses both technical and fundamental analysis, including credit analysis, to select issuers and short term private securities (bottom-up) while constructing a high quality portfolio with a strong focus on liquidity and risk management.

Investment Manager Amundi Asset Management. ”

Save for the above changes, there will not be a material impact on the Underlying Funds’ existing investment objectives and policies, and how they are currently being managed. There will not be a material change or increase in the overall risk profile of the Underlying Funds. The rights or interests of shareholders of the Underlying Funds would not be materially prejudiced. There will not be any change in fee level / cost in managing the Underlying Funds following the implementation of the above changes. The costs and expenses associated with the above changes will be borne by the management company of the Underlying Funds.

The prospectus of the Underlying Funds will be updated accordingly in due course. Please refer to the offering documents of the Underlying Funds for further information relating to the above changes.

If you have any enquiry, please do not hesitate to contact your Manulife Insurance Advisor or call our Customer Service Hotline at (852) 2510 3941 during office hours: 9:00am - 6:00pm, Monday to Friday.

Customer Services

Individual Financial Products

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