

**The notice contains important information that requires your immediate attention.
Should you have any query about this notice, please seek independent professional advice.**

October 18, 2017

**To Policyowners of Manulife Investment Plus (“MI Plus”) / Manulife Investment Solutions (“MISo”) /
Alpha / Alpha Regular Investor (“ARI”) / Matrix
(each a “Plan” and collectively, the “Plans”)**

Change of Administrator and Clarification on Definition of "hedged" Share Class of the Underlying Fund(s)

We would like to notify you of the following changes with regard to the following underlying funds (each an “**Underlying Fund**” and collectively, the “**Underlying Funds**”) corresponding to the following investment choices under the Plans, following our receipt of the notice of the Underlying Funds dated October 3, 2017.

Name of Plan	Name of Investment Choice	Name of Underlying Fund	Share Class of Underlying Fund
MI Plus and MISo	Manulife Inv UBS Asian Consumption Fund	UBS (Lux) Equity Fund - Asian Consumption (USD)	Class P-acc
Alpha, ARI and Matrix	MIL UBS Asian Consumption Fund		
MI Plus and MISo	Manulife Inv UBS China Opportunity Fund	UBS (Lux) Equity Fund - China Opportunity (USD)	Class P-acc
Alpha, ARI and Matrix	MIL UBS China Opportunity Fund		
MI Plus and MISo	Manulife Inv UBS Euro High Yield Bond Fund	UBS (Lux) Bond Fund - Euro High Yield (EUR)	Class (USD hedged) P-acc
Alpha, ARI and Matrix	MIL UBS Euro High Yield Bond Fund		

1. Change of administrator of the Underlying Funds

We were informed that the following changes to the administrative arrangements of the Underlying Funds came into effect on October 1, 2017.

Fund administration services are currently provided by UBS Fund Services (Luxembourg) S.A. (“**UBS FSL**”) in Luxembourg. UBS AG has entered into an agreement for Northern Trust Corporation or any of its legal entities (“**NT**”) to acquire UBS Asset Management’s fund administration servicing units in Luxembourg and Switzerland. The consequence of which is that the management company of the Underlying Funds, UBS Fund Management (Luxembourg) S.A., (the “**Management Company**”) will have to mandate another fund administrator in replacement of UBS FSL for the Underlying Funds it manages.

Based on the various workshops organized with NT and the due diligence performed by UBS Group, in which the Management Company was deeply involved, the Management Company has come to the conclusion that NT would be a valuable partner to act as fund administrator for the Underlying Funds. Upon completion of the transaction, Northern Trust Global Service Limited (“**NTGSL**”) would replace UBS FSL in Luxembourg and become the fund administration service provider for the Underlying Funds.

The operating expenses of the Underlying Funds are not expected to increase and the costs related to the change of service provider will not be borne by the Underlying Funds.

Save for the above changes: 1. the appointment of NTGSL as the fund administration service provider for the Underlying Funds (the “**Appointment**”) will not have any impact on the features and risks applicable to the Underlying Funds. 2. The operation and manner in which the Underlying Funds are being managed will not be changed. 3. The Appointment will not result in any change to the investment objectives and policies of the Underlying Funds. 4. The Appointment will not result in any increase in fees or charges to be borne by the unitholders/shareholders of the Underlying Funds or the Underlying Funds. 5. There will be no impact that may materially prejudice existing rights or interests of unitholders/shareholders of the Underlying Funds. 6. There will be no costs and/or expenses incurred in connection with the aforementioned changes by the Underlying Funds and/or their unitholders/shareholders. In any case, the Management Company will pay for all costs and/or expenses incurred, if any.

2. Clarification of definition of "hedged" share class of UBS (Lux) Bond Fund - Euro High Yield (EUR)

The definition of "hedged" share class for UBS (Lux) Bond Fund - Euro High Yield (EUR) will be updated to clarify that the hedging limit shall be between 95% and 105% of the total net assets of the unit class in foreign currency. There will be no change to the purpose or extent of use of derivatives by such Underlying Fund following these updates.

The offering documents of the Underlying Funds will be amended to reflect the change of administrator and definition of "hedged" share class. Please refer to the latest offering documents of the Underlying Funds for further information relating to the above changes.

If you have any enquiry, please do not hesitate to contact your Manulife Insurance Advisor or call our Customer Service Hotline at (852) 2108 1110 (in relation to MI Plus and MISo) and (852) 2510 3941 (in relation to ARI, Alpha, and Matrix) in Hong Kong or (853) 8398 0383 in Macau during office hours: 9:00am - 6:00pm, Monday to Friday.

Customer Services
Individual Financial Products
Manulife (International) Limited
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