

**The notice contains important information that requires your immediate attention.  
Should you have any query about this notice, please seek independent professional advice.**

November 21, 2017

**To Policyowners of Manulife Investment Plus (“MI Plus”) / Manulife Investment Solutions (“MISo”) / Alpha / Alpha Regular Investor (“ARI”) / Matrix / Skyline (each a “Plan” and collectively, the “Plans”)**

**Change in Distribution Policy, Re-designation of Class of Units and Clarification of Investment Policy of the Underlying Fund(s)**

We would like to notify you of the following changes with regard to the following underlying funds (each an “**Underlying Fund**” and collectively, the “**Underlying Funds**”) corresponding to the following investment choices under the Plans, following our receipt of the respective notices of the Underlying Funds.

Name of Plan	Name of Investment Choice	Name of Underlying Fund	Share Class of Underlying Fund
Skyline	BOCHK Hong Kong Dollar Income Fund	BOCHK Investment Funds – BOCHK Hong Kong Dollar Income Fund (“ <b>BOCHK HKD Income Fund</b> ”)	Class A
MI Plus and MISo	Manulife Inv Schroder Global Multi-Asset Income Fund	Schroder International Selection Fund – Global Multi-Asset Income (“ <b>Schroder Global Multi-Asset Income</b> ”)	Class A1 Acc
Alpha, ARI and Matrix	MIL Schroder Global Multi-Asset Income Fund		

**1. Change in distribution policy and re-designation of class of units of BOCHK HKD Income Fund**

According to the unitholder notice of the BOCHK HKD Income Fund dated November 1, 2017, the following amendments to the Underlying Fund shall take effect from December 1, 2017.

- (a) Currently, the manager of the Underlying Fund (the “**Manager**”) has the discretion to make distributions for the Underlying Fund on a semi-annual basis and distributions are paid out of net income only. The distribution policy of the Underlying Fund will be revised so that with effect from December 1, 2017, (i) the Manager may, subject to its discretion, declare distributions on a quarterly basis; (ii) distributions will normally be paid out of net income, and in the event that the net income is insufficient to pay the distributions, the Manager may determine in its discretion that in relation to the Underlying Fund, distributions be paid out of its capital, or the Manager may, in its discretion, pay distributions out of its gross income while charging/paying all or part of its fees and expenses to/out of its capital, resulting in an increase in distributable income for the payment of distributions by the Underlying Fund and therefore, the Underlying Fund may effectively pay distributions out of capital. After such change, the unitholders of the Underlying Fund will, subject to the Manager’s discretion, receive more frequent regular distributions and the Manager will have greater flexibility in making distributions for the Underlying Fund.

**You should be aware that in circumstances where distributions are paid out of capital or effectively out of capital, this amounts to a return or withdrawal of part of the amount investors originally invested or from any capital gains attributable to that original investment. Any distributions involving payment of distributions out of capital or payment of distributions effectively out of capital (as the case may be) may result in an immediate decrease in the net asset value per unit of the Underlying Fund.**

Notwithstanding the above, the Manager has discretion as to whether or not to make any distributions for the Underlying Fund, the frequency of distributions, the dates and the amount of distributions. The Manager also has the discretion to determine if and to what extent distributions will be paid out of capital of the Underlying Fund.

The compositions of the distributions (i.e. the relative amounts paid out of (i) net distributable income and (ii) capital) for the last 12 months are available by the Manager on request and can be found at the Manager’s website ([www.boci-pru.com.hk](http://www.boci-pru.com.hk))<sup>1</sup>.

Consequential amendments and risk disclosure enhancement will be made to the explanatory memorandum

<sup>1</sup> The website of the Manager has not been reviewed by the Securities and Futures Commission.

and the product key facts statements (the “KFS”) of the Underlying Fund. Associated amendments together with some other changes or updates will also be made to the trust deed of the Underlying Fund.

The reasons for the changes in distribution policy are to seek to provide investors with a regular distribution subject to the Manager’s discretion, and offer greater flexibility in the distribution policy.

- (b) A new class of units relating to the Underlying Fund, namely BOCHK Hong Kong Dollar Income Fund (Class A – USD Units), will be launched. Accordingly, the existing Class A units of the Underlying Fund will be re-designated as BOCHK Hong Kong Dollar Income Fund (Class A - HKD Units) with effect from December 1, 2017.

The explanatory memorandum and the KFS in respect of the Underlying Fund shall be amended to reflect this change and other associated amendments, which include enhancement of risk disclosure in the KFS.

There is no change in the fee level/cost in managing the Underlying Fund following the implementation of the aforesaid changes. The costs and expenses incurred associated with the above changes will be borne by the Underlying Fund. There are no matters/impact that may materially prejudice the rights or interests of existing investors of the Underlying Fund.

## **2. Clarification of the investment policy of Schroder Global Multi-Asset Income**

Accordingly to the shareholder notice of Schroder Global Multi-Asset Income dated November 16, 2017, the Underlying Fund currently has the ability to invest “in excess of 50%” of its assets in below investment grade fixed and floating rate securities. As the Underlying Fund does not invest in excess of 50% of its assets in such securities, the policy will be clarified to state that the Underlying Fund can invest “up to 50%” of its assets in below investment grade fixed and floating rate securities.

All other key features of the Underlying Fund will remain the same.

Any expenses incurred directly as a result of making this change will be borne by the management company of the Underlying Fund.

Please refer to the respective unitholder/shareholder notices and offering documents of the Underlying Funds for further information relating to the above and other changes.

If you have any enquiry, please do not hesitate to contact your Manulife Insurance Advisor or call our Customer Service Hotline at (852) 2108 1110 (in relation to MI Plus and MISo), (852) 2510 3941 (in relation to ARI, Alpha, and Matrix) and (852) 2108 1111 (in relation to Skyline) in Hong Kong or (853) 8398 0383 in Macau during office hours: 9:00am - 6:00pm, Monday to Friday.

Customer Services

Individual Financial Products

**Manulife (International) Limited**

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