

**The notice contains important information that requires your immediate attention.  
Should you have any query about this notice, please seek independent professional advice.**

December 14, 2017

**To Policyowners of Manulife Investment Plus (“MI Plus”) / Manulife Investment Solutions (“MISo”) / Alpha / Alpha Regular Investor (“ARI”) / Matrix (each a “Plan” and collectively, the “Plans”)**

**(1) Change of Name of the Underlying Funds and the Corresponding Investment Choices,  
(2) Clarification of Dilution Adjustment and (3) Changes to Certain Entities of the Underlying Funds**

We would like to notify you of the following changes with regard to the following underlying funds (each an “**Underlying Fund**” and collectively, the “**Underlying Funds**”) corresponding to the following investment choices (each an “**Investment Choice**” and collectively, the “**Investment Choices**”) under the Plans, following our receipt of the shareholder notice (the “**Shareholder Notice**”) and the convening notice to an extraordinary general meeting of shareholders (the “**Convening Notice**”) of the Underlying Funds both dated October 30, 2017.

Name of Plan	Name of Investment Choice	Name of Underlying Fund	Share Class of Underlying Fund
MI Plus and MISo	Manulife Inv Henderson Global Technology Fund	Henderson Horizon Fund - Global Technology Fund	Class A Accumulation Shares
Alpha, ARI and Matrix	MIL Henderson Global Technology Fund		
MI Plus and MISo	Manulife Inv Henderson Japanese Smaller Companies Fund	Henderson Horizon Fund - Japanese Smaller Companies Fund	Class A Accumulation Shares
Alpha, ARI and Matrix	MIL Henderson Japanese Smaller Companies Fund		

As informed, an extraordinary general meeting of the shareholders (“**EGM**”) of Henderson Horizon Fund (the “**Fund**”) was held on December 8, 2017 and the proposed amendments set out in the Convening Notice of the EGM were duly passed at the EGM. As a result, the following changes will become effective on December 15, 2017 (the “**Effective Date**”).

**1) Change of name of the Underlying Funds and the corresponding Investment Choices**

Following the merger of Henderson Group plc and Janus Capital Group in May 2017, Henderson Global Investors rebranded its business as Janus Henderson Investors. As a result, the name of the Fund will change from Henderson Horizon Fund to Janus Henderson Horizon Fund on the Effective Date. Accordingly, the Underlying Funds will be renamed as follows:

Current Name of the Underlying Fund	New Name of the Underlying Fund
Henderson Horizon Fund – Global Technology Fund	Janus Henderson Horizon Fund – Global Technology Fund
Henderson Horizon Fund – Japanese Smaller Companies Fund	Janus Henderson Horizon Fund – Japanese Smaller Companies Fund

The Hong Kong offering documents of the Underlying Funds will be updated to reflect the above updates.

In view of such changes, the corresponding Investment Choices will be renamed as follows with effect from the Effective Date:

Current Name of Investment Choice	New Name of Investment Choice
Manulife Inv Henderson Global Technology Fund	Manulife Inv Janus Henderson Global Technology Fund
MIL Henderson Global Technology Fund	MIL Janus Henderson Global Technology Fund
Manulife Inv Henderson Japanese Smaller Companies Fund	Manulife Inv Janus Henderson Japanese Smaller Companies Fund
MIL Henderson Japanese Smaller Companies Fund	MIL Janus Henderson Japanese Smaller Companies Fund

**2) Clarification of dilution adjustment**

The provisions in the prospectus of the Fund (the “**Prospectus**”) currently provide that, the directors of the Fund (the “**Directors**”) can, in the event that net subscriptions or redemptions on any dealing day represent a material proportion of an Underlying Fund’s shares in issue, or in such other circumstances as the Directors consider appropriate, value the investments on an offer or bid price basis (as appropriate), taking into account applicable dealing costs, or in such manner as the Directors decide is appropriate, to reflect more fairly the value of the investments in the circumstances. This is known as applying a dilution adjustment or swing pricing.

The concept of dilution adjustment will now be refined in the Prospectus and in the Fund's Articles of Incorporation, both dated December 15, 2017. For instance, the disclosure regarding dilution adjustment will be included under the sections "How will charges and expenses affect Shareholders' investments" and "Calculation of Net Asset Value and price per share per class" of the Prospectus; and the information in relation to the investment may be valued on an offer or bid price basis in the event that net subscriptions or redemptions on any dealing day represent a material proportion of an Underlying Fund's shares in issue under the section "Buying, Redeeming and Switching Shares" will be removed as this is now covered under the new section "Dilution Adjustment". For details, please refer to the revised dilution adjustment disclosure to be included in the Prospectus of December 15, 2017.

Please note there is no change to the way the dilution adjustment policy is being operated.

### 3) Changes to certain entities of the Fund

As part of the brand integration disclosed in section 1 of this notice, the name of the group of the Underlying Funds' management company will be changed (1) from "Henderson Group" to "Janus Henderson Group"; and (2) from "Henderson Group plc" to "Janus Henderson Group plc" with effect from the Effective Date.

Furthermore, the Directors have resolved to terminate the investment advisory agreement with Henderson Management S.A. because the investment advisory function is no longer needed in the Fund's day-to-day management. The termination will not result in any change to the operation of the Underlying Funds, and will be effective on the Effective Date.

Notwithstanding the above, please note that: (a) the Underlying Funds will continue to be managed in a manner which is in accordance with their existing investment objectives and policies; (b) there will be no change to the existing investment objectives, policies and risk profile of the Underlying Funds; (c) there will be no change to the existing fees and charges payable by the respective Underlying Fund(s); and (d) these changes will not materially prejudice the rights and interests of shareholders of the Underlying Funds.

The costs of implementing the aforesaid changes will be borne by the Janus Henderson Group and the Underlying Funds.

For more details about the forthcoming changes to the Underlying Funds and its Hong Kong offering documents, please refer to the Shareholder Notices, the Convening Notice and the latest offering documents of the Underlying Funds.

If you have any enquiry, please do not hesitate to contact your Manulife Insurance Advisor or call our Customer Service Hotline at (852) 2108 1110 (in relation to MI Plus and MISo) and (852) 2510 3941 (in relation to ARI, Alpha, and Matrix) in Hong Kong or (853) 8398 0383 in Macau during office hours: 9:00am - 6:00pm, Monday to Friday.

Customer Services

Individual Financial Products

**Manulife (International) Limited**

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