

**The notice contains important information that requires your immediate attention.  
Should you have any query about this notice, please seek independent professional advice.**

December 19, 2017

**To Policyowners of Flexible Investment Protector (the “Plan”)**

**Merger of the Management Company of the Underlying Funds**

We would like to notify you of the following changes with regard to the following underlying funds (each an “**Underlying Fund**” and collectively, the “**Underlying Funds**”) corresponding to the following investment choices under the Plan, following our receipt of the shareholder notice of the Underlying Funds dated November 30, 2017.

<b>Name of Investment Choice</b>	<b>Name of Underlying Fund</b>	<b>Share Class of Underlying Fund</b>
Korea Equity Fund	Amundi Funds - Equity Korea	Class I
Thailand Equity Fund	Amundi Funds - Equity Thailand	Class I
Cash Fund	Amundi Funds – Cash USD	Class AU (Acc)

As informed by the Underlying Funds, following the global acquisition of Pioneer Investments by the Amundi group, as announced on July 3, 2017, they are now proceeding with the comprehensive integration of the two asset managers.

Initially, this would consist in the merger of Amundi Luxembourg S.A. (the “**Merging Company**”), the Underlying Fund’s management company, into Pioneer Asset Management S.A. (the “**Absorbing Company**”).

The merger has been approved and will take effect on January 1, 2018. The aim of the merger is to generate economies of scale and a streamlined and efficient legal structure.

Following the merger, the Merging Company will cease to exist as a legal entity under Luxembourg law. The Absorbing Company will assume all assets, liabilities, rights and obligations of the Merging Company and will become the management company of the Underlying Funds. The Absorbing Company will be renamed as Amundi Luxembourg S.A.

The merger and the consequential change of management company will not result in any change of other service providers or delegated entities in relation to the Underlying Funds, including the custodian, Hong Kong representative and the all-time delegation of investment management functions to the current investment managers and investment sub-managers (if applicable). The merger and the consequential change of management company will not have any material impact on the investment policy, operation, dealing arrangement, terms and conditions, fee structure and overall risk profile of the Underlying Funds. The Underlying Funds will continue to operate and be managed in the same manner notwithstanding the merger and the consequential change of management company. Any costs associated with the above changes will be borne by the management company of the Underlying Funds.

Please refer to the offering documents of the Underlying Funds for further information relating to the above changes.

If you have any enquiry, please do not hesitate to contact your Manulife Insurance Advisor or call our Customer Service Hotline at (852) 2510 3941 during office hours: 9:00am - 6:00pm, Monday to Friday.

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