

**The notice contains important information that requires your immediate attention.
Should you have any query about this notice, please seek independent professional advice.**

March 15, 2018

**To Policyowners of Manulife Investment Plus (“MI Plus”) / Manulife Investment Solutions (“MISo”) /
Manulife Wealth Creator (“MWC”) / Alpha / Alpha Regular Investor (“ARI”) / Matrix /
ManuSelect Investment Protector (“MIP”)
(each a “Plan” and collectively, the “Plans”)**

**Removal of Sub-Investment Manager and Changes to Investment Management Structure of Certain
Underlying Fund(s)**

We would like to notify you of the following changes with regard to the following underlying funds (each an “**Underlying Fund**” and collectively, the “**Underlying Funds**”) corresponding to the following investment choices under the Plans, following our receipt of the respective notices of the Underlying Funds.

Name of Plan	Name of Investment Choice	Name of Underlying Fund	Share Class of Underlying Fund
MI Plus, MISo and MWC	Manulife Inv Thailand Equity Fund	Amundi Funds - Equity Thailand (“ Amundi Equity Thailand ”)	Class I
Alpha, ARI and Matrix	MIL Thailand Fund		
MIP	ManuSelect Thailand Fund		
MI Plus and MISo	Manulife Inv Templeton Frontier Markets Fund	Franklin Templeton Investment Funds – Templeton Frontier Markets Fund (“ Templeton Frontier Markets Fund ”)	Class A
Alpha, ARI and Matrix	MIL Templeton Frontier Markets Fund		

1. Removal of sub-investment manager of Amundi Equity Thailand

According to the shareholder notice of Amundi Funds (Amundi Equity Thailand being a sub-fund of which) dated February 28, 2018, due to the reorganisation of the Amundi Group and streamlining of the management activities, and with the approval of Amundi Luxembourg, acting as management company of Amundi Funds, the board of directors of Amundi Funds decided to terminate the contractual relationship with Amundi Singapore Limited acting as the Underlying Fund’s sub-investment manager.

The Underlying Fund’s investment manager, Amundi Hong-Kong, will take over the effective management of the Underlying Fund in place of Amundi Singapore Limited as from April 3, 2018.

Please be assured that the above changes will not affect the operation of the Underlying Fund, the way the Underlying Fund is managed nor any other characteristic of the Underlying Fund, including its risk profile and level of fees and charges. There will not be any material adverse impact on the interests of the shareholders of Amundi Funds and the Underlying Fund.

Also, there will be no changes in the fees payable (such as current and maximum trustee and management fees) by Amundi Funds, the Underlying Fund or shareholders of the Underlying Fund and there will be no additional type of fee being payable by shareholders of the Underlying Fund as a result of the changes. The costs and expenses in connection with the above changes will be borne by the management company of Amundi Funds and the Underlying Fund.

2. Changes to the investment management structure of Templeton Frontier Markets Fund

According to the shareholder notice of Franklin Templeton Investment Funds (Templeton Frontier Markets Fund being a sub-fund of which) dated February 28, 2018, the changes to the investment management structure of the Templeton Frontier Markets Fund will take effect from March 31, 2018.

Currently, the management company of the Underlying Fund (Franklin Templeton International Services S.à r.l.) (the “**Management Company**”) has, at all times, delegated the portfolio management of the Underlying Fund to an investment management entity within Franklin Templeton Investments, which is listed in the column of the table below headed “Existing Investment Management Structure”. Pursuant to an internal reorganization of investment personnel responsible for the investment management of the Underlying Fund, the investment

management structure of the Underlying Fund will be revised such that there will be a change in the existing investment manager, as follows:

Existing Investment Management Structure	Revised Investment Management Structure (with effect from 31 March 2018)
<u>Investment Manager</u> Franklin Templeton Investment Management Limited	<u>Investment Manager</u> ¹ Franklin Templeton Investments (Asia) Limited ³ <i>(new)</i>
<u>Sub-Manager</u> Franklin Templeton Investments (ME) Limited	<u>Sub-Manager</u> ^{1,2} Franklin Templeton Investments (ME) Limited ⁴ <i>(existing sub- manager; it will become the delegate of Franklin Templeton Investments (Asia) Limited instead of Franklin Templeton Investment Management Limited)</i>

¹ Each investment manager/sub-manager under the revised investment management structure currently acts as a discretionary investment manager or sub-manager of other existing funds that are authorised by the Securities and Futures Commission (“SFC”). SFC authorization is not a recommendation or endorsement of a scheme nor does it guarantee the commercial merits of a scheme or its performance. It does not mean the scheme is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.

² As the delegate of the investment manager, the sub-manager will perform a discretionary investment function and manage the portion of the assets of the Underlying Fund that is allocated to it. It is envisaged that the management of up to 100% of the assets of the Underlying Fund will be delegated to its sub-manager.

³ Primarily regulated by the SFC of Hong Kong.

⁴ Primarily regulated by the Dubai Financial Services Authority.

Franklin Templeton International Services S.à r.l., Franklin Templeton Investment Management Limited, Franklin Templeton Investments (Asia) Limited and Franklin Templeton Investments (ME) Limited are all wholly-owned subsidiaries of Franklin Resources, Inc.

Upon the coming into effect of the changes set out above, the Management Company will, at all times, delegate the discretionary investment management function of the Underlying Fund to the investment manager, which will in turn further delegate the discretionary investment management function to the sub-manager, listed in the column of the table above headed “Revised Investment Management Structure”.

Rest assured, the changes listed above will have no impact on the investment objectives and policies or the risk profiles of the Underlying Fund, nor the manner in which it is being managed. The investment team at Franklin Templeton Investments has always managed assets based on a team approach and the Underlying Fund will continue to be managed according to the same principles.

The changes set out in above are not expected to give rise to any change in the fee level or fee structure of the Underlying Fund, or any additional costs and expenses for shareholders of the Underlying Fund.

Any additional costs and expenses arising from the changes (other than the cost of publishing the shareholder notice of the Underlying Fund which will be charged and allocated to the Underlying Fund based on the pro rata basis) will be borne by the Management Company.

The changes set out above are not expected to have any material adverse impact on the shareholders of the Underlying Fund.

Please refer to the respective shareholder notices and the offering documents of the Underlying Funds for further information relating to the above changes.

If you have any enquiry, please do not hesitate to contact your Manulife Insurance Advisor or call our Customer Service Hotline at (852) 2108 1110 (in relation to MI Plus, MISo and MWC) and (852) 2510 3941 (in relation to ARI, Alpha, Matrix and MIP) in Hong Kong or (853) 8398 0383 in Macau during office hours: 9:00am - 6:00pm, Monday to Friday.

Customer Services

Individual Financial Products

Manulife (International) Limited

Incorporated in Bermuda with limited liability