

**The notice contains important information that requires your immediate attention.  
Should you have any query about this notice, please seek independent professional advice.**

April 5, 2018

**To Policyowners of Manulife Investment Plus (“MI Plus”) / Manulife Investment Solutions (“MISo”) / Alpha / Alpha Regular Investor (“ARI”) / Matrix (each a “Plan” and collectively, the “Plans”)**

**Adjustment of the Subscription Price and Redemption Price of the Underlying Fund**

We would like to notify you of the following changes with regard to the following underlying fund (the “**Underlying Fund**”) corresponding to the following investment choices under the Plans, following our receipt of the shareholder notice of the Underlying Fund dated March 23, 2018 (the “**Shareholder Notice**”).

Name of Plan	Name of Investment Choice	Name of Underlying Fund	Share Class of Underlying Fund
MI Plus and MISo	Manulife Inv Value Partners Greater China High Yield Income Fund (dist)	Value Partners Greater China High Yield Income Fund	Class P USD MDis Shares
Alpha, ARI and Matrix	MIL Value Partners Greater China High Yield Income Fund		Class P USD Acc Shares

The following changes/updates to the Underlying Fund will take effect from April 23, 2018 (the “**Effective Date**”).

It is currently provided in the explanatory memorandum of the Underlying Fund that the directors of the Underlying Fund (the “**Directors**”) will only adjust the subscription price and redemption price with a view to protecting the interests of shareholders of the Underlying Fund under exceptional circumstances as determined by the Directors from time to time. Please refer to the Shareholder Notice for details on exceptional circumstances. In such circumstances the net asset value (“**NAV**”) per participating share of the relevant class of the Underlying Fund may be adjusted by an amount (not exceeding 1% of that NAV) which reflects the dealing costs that may be incurred by the Underlying Fund and the estimated bid/offer spread of the assets in which the Underlying Fund invests.

In order to better protect the interests of the remaining shareholders of the Underlying Fund and provide the Directors with more flexibility in adjusting the subscription price and redemption price, it is decided that with effect from the Effective Date, the maximum limit of adjustment of the NAV per participating share of the relevant class of the Underlying Fund will be increased from 1% to 3%. In other words, under exceptional circumstances, the NAV per participating share of the relevant class of the Underlying Fund may be adjusted by an amount not exceeding 3% of that NAV. In addition, under extreme market conditions (such as market crash or global financial crisis), it is anticipated that the Directors may increase such amount to protect the interests of shareholders of the Underlying Fund. Any such additional amount will be retained by the Underlying Fund and will form part of the assets of the Underlying Fund.

The above change will not result in any material change to the features and risk profiles of the Underlying Fund, and will not materially prejudice the rights or interests of existing shareholders of the Underlying Fund. There will be no material change in the operation and/or manner in which the Underlying Fund is being managed.

There will be no change in the fee level/cost of managing the Underlying Fund following the implementation of the above change.

The costs and expenses in relation to the above change, including legal costs, will be borne by the Underlying Fund. These costs and expenses will only have an insignificant impact on the fees and charges incurred by the Underlying Fund.

Please refer to the Shareholder Notice and the offering documents of the Underlying Fund for further information relating to the above and other changes of the Underlying Fund.

If you have any enquiry, please do not hesitate to contact your Manulife Insurance Advisor or call our Customer Service Hotline at (852) 2108 1110 (in relation to MI Plus and MISo) and (852) 2510 3941 (in relation to ARI, Alpha, and Matrix) in Hong Kong or (853) 8398 0383 in Macau during office hours: 9:00am - 6:00pm, Monday to Friday.

Customer Services  
 Individual Financial Products  
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