

**The notice contains important information that requires your immediate attention.  
Should you have any query about this notice, please seek independent professional advice.**

December 21, 2018

**To Policyowners of Manulife Investment Plus (“MI Plus”) / Manulife Investment Solutions (“MISo”) / Alpha / Alpha Regular Investor (“ARI”) / Matrix / Skyline (each a “Plan” and collectively, the “Plans”)**

**Clarification of Investment Policy of the Underlying Fund**

We would like to notify you of the following change with regard to the following underlying fund (the “**Underlying Fund**”) corresponding to the following investment choices under the Plans, following our receipt of the shareholder notice of the Underlying Fund dated December 21, 2018 (the “**Shareholder Notice**”).

Name of Plan	Name of Investment Choice	Name of Underlying Fund	Share Class of Underlying Fund
MI Plus and MISo	Manulife Inv Schroder Hong Kong Dollar Bond Fund	Schroder International Selection Fund – Hong Kong Dollar Bond	Class A1 Acc
Alpha, ARI and Matrix	MIL Schroder Hong Kong Dollar Bond Fund		
Skyline	Schroder International Selection Fund – Hong Kong Dollar Bond		

As informed, the Underlying Fund’s investment policy will be clarified by removing a reference that the Underlying Fund will not invest in non-investment grade securities so as to align its investment policy with the Schroders drafting principles. For the avoidance of doubt, there will be no change to the way the Underlying Fund is managed and the Underlying Fund will remain not authorised to invest in non-investment grade bonds as this type of investment will not be expressly authorised by its investment policy.

All other key features of the Underlying Fund and its risk profile will remain the same. There will be no change in the Underlying Fund’s investment style or investment philosophy following this change.

Any expenses incurred directly as a result of making this change will be borne by Schroder Investment Management (Europe) S.A., the Underlying Fund’s management company.

For details of the above changes, please refer to the Shareholder Notice and the latest offering documents of the Underlying Fund.

If you have any enquiry, please do not hesitate to contact your Manulife Insurance Advisor or call our Customer Service Hotline at (852) 2108 1110 (in relation to MI Plus and MISo), (852) 2510 3941 (in relation to ARI, Alpha, Matrix) and (852) 2108 1111 (in relation to Skyline) in Hong Kong or (853) 8398 0383 in Macau during office hours: 9:00am - 6:00pm, Monday to Friday.

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