

**The notice contains important information that requires your immediate attention.
Should you have any query about this notice, please seek independent professional advice.**

January 23, 2019

To Policyowners of Manulife Investment Plus (“MI Plus”) / Manulife Investment Solutions (“MISo”) / Alpha / Alpha Regular Investor (“ARI”) / Matrix (each a “Plan” and collectively, the “Plans”)

Change of Depository and Fund Accountant Entity of the Underlying Funds

We would like to notify you of the following change with regard to the following underlying funds (each an “**Underlying Fund**”, and collectively the “**Underlying Funds**”) corresponding to the following investment choices under the Plans, following our receipt of the shareholder notice of the Underlying Funds dated January 11, 2019 (the “**Shareholder Notice**”).

| Name of Plan | Name of Investment Choice | Name of Underlying Fund | Share Class of Underlying Fund |
|-----------------------|---|--|---------------------------------------|
| MI Plus and MISo | Manulife Inv BlackRock Global Allocation Fund | BlackRock Global Funds – Global Allocation Fund | Class A2 USD |
| Alpha, ARI and Matrix | MIL BlackRock Global Allocation Fund | | |
| MI Plus and MISo | Manulife Inv BlackRock Global Corporate Bond Fund | BlackRock Global Funds – Global Corporate Bond Fund | Class A2 USD |
| Alpha, ARI and Matrix | MIL BlackRock Global Corporate Bond Fund | | |
| MI Plus and MISo | Manulife Inv BlackRock Global SmallCap Fund | BlackRock Global Funds – Global SmallCap Fund | Class A2 USD |
| Alpha, ARI and Matrix | MIL BlackRock Global SmallCap Fund | | |
| MI Plus and MISo | Manulife Inv BlackRock Global Enhanced Equity Yield Fund (dist) | BlackRock Global Funds – Global Enhanced Equity Yield Fund | Class A6 USD |
| Alpha, ARI and Matrix | MIL BlackRock Global Enhanced Equity Yield Fund | | Class A2 USD |

According to the Shareholder Notice, upon the UK’s departure from the European Union, the current Depository and Fund Accountant of the Underlying Funds (a Luxembourg branch of a UK-incorporated Bank of New York Mellon group company) (“**Depository and Fund Accountant**”) will cease to be eligible to act as the Depository and Fund Accountant of the Underlying Funds. To maintain compliance with the regulatory rules applicable to BlackRock Global Funds (the “**Company**”), The Bank of New York Mellon (International) Limited, Luxembourg Branch (the “**Retiring BNY Entity**”), is expected to retire as Depository and as Fund Accountant of the Company at a future date, and be replaced by an entity within the same corporate group, The Bank of New York Mellon SA/NV, Luxembourg Branch (the “**New BNY Entity**”), which will be appointed as Depository and as Fund Accountant of the Company (the “**BNY Entity Change**”) subject to the same depository agreement terms and fund accountant agreement terms that currently apply. The BNY Entity Change is expected to be no later than March 29, 2019.

The New BNY Entity is an affiliated entity of the Retiring BNY Entity and there will be no change to the features (including the existing sub-custodian network) and the risk profiles of the Company and the Underlying Funds. There will also be no change to the fee structure charged by the New BNY Entity and no change to the level of fees payable by the Underlying Funds or the shareholders or how the relevant Underlying Funds are managed as a result of the BNY Entity Change. Save for the appointment of the New BNY Entity, there will not be any changes to the operation and dealing arrangements of the Company and the Underlying Funds and the rights and interests of the shareholders would not be materially prejudiced as a result of the BNY Entity Change.

The fee and expenses associated with the BNY Entity Change will be paid by the management company out of the administration fee charged to the Underlying Funds.

For details of the above change, please refer to the Shareholder Notice and the latest offering documents of the Underlying Funds.

If you have any enquiry, please do not hesitate to contact your Manulife Insurance Advisor or call our Customer Service Hotline at (852) 2108 1110 (in relation to MI Plus and MISo) and (852) 2510 3941 (in relation to ARI, Alpha and Matrix) in Hong Kong or (853) 8398 0383 in Macau during office hours: 9:00am - 6:00pm, Monday to Friday.

Customer Services

Individual Financial Products

Manulife (International) Limited

Incorporated in Bermuda with limited liability