

**The notice contains important information that requires your immediate attention.
Should you have any query about this notice, please seek independent professional advice.**

March 4, 2019

To Policyowners of Manulife Investment Plus (“MI Plus”) / Manulife Investment Solutions (“MISo”) / Manulife Wealth Creator (“MWC”) / Alpha / Alpha Regular Investor (“ARI”) / Matrix (each a “Plan” and collectively, the “Plans”)

Various Changes of the Underlying Funds

We would like to notify you of the following changes with regard to the following underlying funds (each an “**Underlying Fund**” and collectively, the “**Underlying Funds**”) corresponding to the following investment choices under the Plans, following our receipt of the respective notices of the Underlying Funds.

Name of Plan	Name of Investment Choice	Name of Underlying Fund	Share Class of Underlying Fund
MI Plus and MISo	Manulife Inv Invesco Asia Balanced Fund	Invesco Funds – Invesco Asia Balanced Fund	Class A Acc USD
Alpha, ARI and Matrix	MIL Invesco Asia Balanced Fund		
MI Plus and MISo	Manulife Inv Invesco Asian Equity Fund	Invesco Funds – Invesco Asian Equity Fund	Class A (USD) – annual distribution
Alpha, ARI and Matrix	MIL Invesco Asian Equity Fund		
MI Plus, MISo and MWC	Manulife Inv Global Emerging Markets Debt Fund	Invesco Funds – Invesco Emerging Markets Bond Fund	Class C (USD) – semi-annual distribution
Alpha, ARI and Matrix	MIL Global Emerging Markets Debt Fund		
MI Plus and MISo	Manulife Inv Invesco Global High Income Fund	Invesco Funds – Invesco Global High Income Fund	Class A (USD) – semi-annual distribution
Alpha, ARI and Matrix	MIL Invesco Global High Income Fund		
MI Plus and MISo	Manulife Inv Invesco Japanese Equity Core Fund	Invesco Funds – Invesco Japanese Equity Core Fund	Class A (USD Hedged) – accumulation
Alpha, ARI and Matrix	MIL Invesco Japanese Equity Core Fund		
MI Plus and MISo	Manulife Inv UBS Asian Consumption Fund	UBS (Lux) Equity Fund – Asian Consumption (USD)	Class P-acc
Alpha, ARI and Matrix	MIL UBS Asian Consumption Fund		
MI Plus and MISo	Manulife Inv UBS China Opportunity Fund	UBS (Lux) Equity Fund – China Opportunity (USD)	Class P-acc
Alpha, ARI and Matrix	MIL UBS China Opportunity Fund		

1. Changes in relation to the Invesco Underlying Funds

According to the shareholder notice of Invesco Funds (the “**SICAV**”) (the Invesco Underlying Funds being sub-funds of which) dated February 18, 2019, the amendments described below will be included in the prospectus of the SICAV (the “**Prospectus**”) as from March 18, 2019.

1.1 General amendments

In light of the announcement that the United Kingdom will leave the European Union (the “**Brexit**”), as of March 18, 2019, the Prospectus will be amended by adding a reference to the United Kingdom specifically, where reference to the European Union or to the Member States is made, where applicable. In particular, this clarification will be made in the investment objective and policy of Invesco Funds – Invesco Emerging Markets Bond Fund and Invesco Funds – Invesco Global High Income Fund.

The changes will not impact the way the Invesco Underlying Funds are managed nor will result in any change to the risk profile of the Invesco Underlying Funds. There will be no change in the fee structure, fee level or cost in managing the Invesco Underlying Funds. All costs incurred in connection with the change will be borne by the management company of the Invesco Underlying Funds (the “**Management Company**”).

1.2 Change of Depositary and of Administration Agent, Domiciliary and Corporate Agent and Paying Agent

The directors of the SICAV (the “**Directors**”) have decided to appoint The Bank of New York Mellon SA/NV, Luxembourg Branch to replace The Bank of New York Mellon (International) Limited, Luxembourg Branch as new depositary and new administration agent, domiciliary and corporate agent and paying agent of the SICAV, as of March 18, 2019.

Please note that this change is driven entirely by “Brexit”. With the exit of the United Kingdom from the European Union, it will no longer be acceptable to have the Luxembourg Branch of The Bank of New York Mellon (International) Limited, which is domiciled in the United Kingdom, appointed as the depositary of the SICAV.

This change will not result in any change to the features and risks, overall risk profile, the operation or management of the Invesco Underlying Funds of the SICAV, nor materially prejudice the rights or interests of investors of the SICAV. There will be no change in the fee structure, fee level or cost in managing the Invesco Underlying Funds. All costs incurred in connection with the change, including legal and administrative costs, will be borne by the Management Company.

1.3 Changes in the investment objective and policy of Invesco Funds – Invesco Emerging Markets Bond Fund and Invesco Funds – Invesco Global High Income Fund

From March 18, 2019, the investment objective and policy of these Invesco Underlying Funds will change to allow these Invesco Underlying Funds to use derivative instruments not extensively for investment purposes. The maximum level of leverage resulting from such investment will be restricted to 40% of the net asset value of each of the Invesco Underlying Funds, as measured by the commitment approach. The level of leverage calculated using the sum of notionals approach is expected to change from 0% to 10% in respect of the Invesco Funds – Invesco Emerging Markets Bond Fund’s net asset value and from 5 to 50% in respect of the Invesco Funds – Invesco Global High Income Fund’s net asset value.

As a result of the above changes, these Invesco Underlying Funds may be subject to risks of investing in financial derivative instruments which include counterparty/credit risk, liquidity risk, valuation risk, volatility risk and over-the-counter transaction risk, and may be exposed to additional leveraged risk, which may result in significant fluctuations of the net asset value of these Invesco Underlying Funds and/or extreme losses where the investment manager of these Invesco Underlying Funds is not successful in predicting market movements. Additionally, these Invesco Underlying Funds may also be subject to risks of implementing active financial derivative instrument positions not correlated with the underlying assets of these Invesco Underlying Funds and may suffer a significant or total loss even if there is no loss of the value of the underlying securities positions being debt securities held by these Invesco Underlying Funds. While not intended, this may lead to an increase in the risk profile of these Invesco Underlying Funds.

In addition, from March 18, 2019, Appendix A of the Prospectus will be amended to state that the expected proportion of the net asset value of each of these Invesco Underlying Funds subject to total return swaps will be 5%.

The above changes will not normally materially impact the interests of existing investors of these Invesco Underlying Funds, the operation and/or the way in which these Invesco Underlying Funds are being managed or their risk profile, although as will be reflected in the Prospectus and or product key facts statement of these Invesco Underlying Funds, from March 18, 2019, these Invesco Underlying Funds will be subject to the risks of investing in financial derivatives instruments for investment purposes and the risks of implementing active financial derivative instrument positions not correlated with underlying asset of these Invesco Underlying Funds as mentioned above. There is no change in the fee level/cost in managing these Invesco Underlying Funds, and any cost and/or expenses incurred in connection with these changes, including legal and administrative costs, will be borne by the Management Company.

Please refer to Appendix 1 and Appendix 2 to the said shareholder notice which will show the existing and new versions of the investment objective and policy of these Invesco Underlying Funds.

1.4 Bond Connect

From the March 18, 2019, the Prospectus will be amended to include disclosures relating to Bond Connect as Invesco Funds – Invesco Emerging Markets Bond Fund and Invesco Funds – Invesco Global High Income Fund will seek to access bonds traded on the China Interbank Bonds Market through Bond Connect. The expected exposure to be gained through Bond Connect will be less than 10% of the net asset value of each of these Invesco Underlying Funds.

The change is consistent with and within the existing investment strategy of the above Invesco Underlying Funds as disclosed in the Prospectus. For the avoidance of doubt, there will not be material change to the investment objective and policy or the overall risk profile of any of these Invesco Underlying Funds and the change will not materially prejudice the interests of existing investors of these Invesco Underlying Funds.

2. Changes in relation to the UBS Underlying Funds

According to the unitholder notice of UBS (Lux) Equity Fund (the UBS Underlying Funds being sub-funds of which) dated February 25, 2019, the following changes will take effect from March 25, 2019.

2.1 Change in aggregate exposure to China A-Share and China B-Share markets

Currently, the investment strategies of the UBS Underlying Funds state that the aggregate exposure (whether direct or indirect) to China A-Share and China B-Share markets for each of the UBS Underlying Funds will be maintained at 10% or below of the UBS Underlying Fund's total net asset value.

With effect from the March 25, 2019, the investment strategies of the UBS Underlying Funds will be amended, such that the maximum aggregate exposure (whether direct or indirect) to China A-Share and China B-Share markets for each of the UBS Underlying Fund will be increased to 20% of the UBS Underlying Fund's total net asset value.

Please refer to the respective notices and the offering documents of the Underlying Funds for further information relating to the above and other changes.

If you have any enquiry, please do not hesitate to contact your Manulife Insurance Advisor or call our Customer Service Hotline at (852) 2108 1110 (in relation to MI Plus, MI So and MWC) and (852) 2510 3941 (in relation to ARI, Alpha and Matrix) in Hong Kong or (853) 8398 0383 in Macau during office hours: 9:00am - 6:00pm, Monday to Friday.

Customer Services

Individual Financial Products

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