

**The notice contains important information that requires your immediate attention.  
Should you have any query about this notice, please seek independent professional advice.**

April 23, 2019

**To Policyowners of Manulife Investment Plus (“MI Plus”) / Manulife Investment Solutions (“MISo”) / Alpha / Alpha Regular Investor (“ARI”) / Matrix (each a “Plan” and collectively, the “Plans”)**

**Changes to the List of Investment Advisor of the Underlying Funds**

We would like to notify you of the following changes with regard to the following underlying funds (each an “**Underlying Fund**” and collectively, the “**Underlying Funds**”) corresponding to the following investment choices under the Plans, following our receipt of the shareholder notice of the Underlying Funds dated March 15, 2019.

<b>Name of Plan</b>	<b>Name of Investment Choice</b>	<b>Name of Underlying Fund</b>	<b>Share Class of Underlying Fund</b>
MI Plus and MISo	Manulife Inv Fidelity Asian High Yield Fund	Fidelity Funds – Asian High Yield Fund	Class A-ACC-USD
Alpha, ARI and Matrix	MIL Fidelity Asian High Yield Fund		
MI Plus and MISo	Manulife Inv Fidelity China Consumer Fund	Fidelity Funds – China Consumer Fund	Class A-ACC-USD
Alpha, ARI and Matrix	MIL Fidelity China Consumer Fund		
MI Plus and MISo	Manulife Inv Fidelity China High Yield Fund (dist)	Fidelity Funds – China High Yield Fund	Class A-MINCOME (G)-USD (hedged)
Alpha, ARI and Matrix	MIL Fidelity China High Yield Fund		Class A-ACC-USD
MI Plus and MISo	Manulife Inv Fidelity European Dynamic Growth Fund	Fidelity Funds – European Dynamic Growth Fund	Class A-ACC-Euro
Alpha, ARI and Matrix	MIL Fidelity European Dynamic Growth Fund		
MI Plus and MISo	Manulife Inv Fidelity Global Multi Asset Income Fund	Fidelity Funds – Global Multi Asset Income Fund	Class A-Acc-USD
	Manulife Inv Fidelity Global Multi Asset Income Fund (dist)		Class A – MINCOME (G) – USD
Alpha, ARI and Matrix	MIL Fidelity Global Multi Asset Income Fund		Class A-Acc-USD
MI Plus and MISo	Manulife Inv Fidelity International Fund	Fidelity Funds – International Fund	Class A-ACC-USD
Alpha, ARI and Matrix	MIL Fidelity International Fund		

With effect from March 29, 2019 (the “**Effective Date**”), FIL (Luxembourg) S.A. (“**FILUX**”) will be appointed as one of the investment advisors of Fidelity Funds (the Underlying Funds being sub-funds of which) and may be delegated the investment management activities of any of the sub-funds of Fidelity Funds as appropriate from time to time.

FILUX is a company incorporated in Luxembourg. It is licensed by the Commission de Surveillance du Secteur Financier in Luxembourg (“**CSSF**”) to perform (amongst other things) the activities of wealth manager and to provide portfolio management services. FILUX and FIL Fund Management Limited, the investment manager of Fidelity Funds (the “**Investment Manager**”), are part of the Fidelity Group, both being subsidiaries of FIL Limited.

The management of the sub-funds of Fidelity Funds is currently carried out by the investment management delegation arrangement, whereby the investment management functions are delegated by the management company to the Investment Manager, and further sub-delegated to one or more entities in the pool of investment advisors. For more information on this arrangement and the list of investment advisor entities, please refer to Part IV of the prospectus of Fidelity Funds (the “**Prospectus**”) under the sub-section “The Investment Manager”. FIL Investments International (“**FII**”) is one of the investment advisors, a company incorporated in the United Kingdom. In addition to its investment management activities in the United Kingdom, it also has investment teams in the FII branches in Italy and Germany (the “**Branches**”), where FII has passported its authorisation to provide investment management activities. FILUX has been licenced since December 5, 2018 to carry out portfolio management activities, including through its branches located in Italy and Germany.

In line with the decision of the board of directors of Fidelity Funds (the “**Board**”) to expand the service offering of FILUX as well as the possibility of a “Hard Brexit” which was expected to occur on or around March 29, 2019, it has been decided to transition the investment teams from FII Branches to FILUX branches in Italy and Germany. Fidelity seeks to transfer the employment and activities of such investment teams to FILUX on or before the Effective Date,

which was the tentative date of Hard Brexit. As explained below, there is no impact that may materially prejudice the rights or interests of the existing shareholders of Fidelity Funds as there is no change in the investment teams currently in charge of the investment management activities of the sub-funds of Fidelity Funds, no change to the investment objective, risk profile or to the fees that you currently pay as a result of this change.

FILUX will be added to the list of investment advisors that may manage the sub-funds of Fidelity Funds from time to time.

This appointment may be exclusive or shared with any other investment advisor(s) listed in the Prospectus from time to time. Details of all entities having managed all or part of the assets of each sub-fund of Fidelity Funds over the last six or twelve months will be published in the annual and semi-annual financial reports.

There will be no change in the investment teams currently in charge of the investment management activities of the sub-funds of Fidelity Funds. There will only be a change of entity in which these investment teams sit (the **“Corporate Change”**). There is no change to the investment objective, risk profile or to the fees that you currently pay as a result of this change. Save for the abovementioned Corporate Change, there will be no material changes to the way in which the sub-funds of Fidelity Funds are currently managed in practice. There is no impact that may materially prejudice the rights or interests of the existing shareholders’ of Fidelity Funds, as a result of the Corporate Change outlined above.

For the avoidance of doubt, FII will remain in the list of investment advisor entities of Fidelity Funds. FII will continue to act as an investment advisor of the sub-funds of Fidelity Funds not managed by the Branches (including the Underlying Funds). Further, as informed by Fidelity Funds, FILUX is not acting as the investment advisor of any of the Underlying Funds as of the date of this notice.

The obligations of the Investment Manager, as well as the management company and the investment advisors to the sub-funds of Fidelity Funds are unaffected by the Corporate Change.

The expenses triggered by this appointment, including any legal, audit and regulatory charges, will be borne by FIL Fund Management Limited, the investment manager of Fidelity Funds.

Please refer to the shareholder notice and the offering documents of the Underlying Funds for further information relating to the above changes.

If you have any enquiry, please do not hesitate to contact your Manulife Insurance Advisor or call our Customer Service Hotline at (852) 2108 1110 (in relation to MI Plus and MISo) and (852) 2510 3941 (in relation to ARI, Alpha and Matrix) in Hong Kong or (853) 8398 0383 in Macau during office hours: 9:00am - 6:00pm, Monday to Friday.

Customer Services

Individual Financial Products

**Manulife (International) Limited**

*Incorporated in Bermuda with limited liability*