

**The notice contains important information that requires your immediate attention.
Should you have any query about this notice, please seek independent professional advice.
Manulife (International) Limited (Incorporated in Bermuda with limited liability) (“Manulife”) accepts full responsibility for the accuracy of the content of this notice.**

November 12, 2019

To Policyowners of Manulife Investment Plus (“MI Plus”) / Manulife Investment Solutions (“MISo”) / Manulife Wealth Creator (“MWC”) / Alpha / Alpha Regular Investor (“ARI”) / Matrix / ManuSelect Investment Protector (“MIP”) (each a “Plan” and collectively, the “Plans”)

**Termination and Withdrawal of Authorization of
Manulife Inv Russia Equity Fund, MIL Russia Fund, ManuSelect Russia Fund,
Manulife Inv Turkey Equity Fund, MIL Turkey Fund and ManuSelect Turkey Fund**

We would like to notify you of the termination and deauthorization from the Securities and Futures Commission (“SFC”) in Hong Kong of the following investment choices (the “**Termination and Deauthorization**”) with effect from December 16, 2019 (the “**Effective Date**”) due to the reasons specified below.

Name of Plan	Name of Investment Choice	Name of Underlying Fund	Share Class of Underlying Fund
MI Plus, MISo and MWC	Manulife Inv Russia Equity Fund	(each a “ Terminating Investment Choice ” and collectively, the “ Terminating Investment Choices ”)	Manulife Global Fund – Russia Equity Fund
Alpha, ARI and Matrix	MIL Russia Fund		
MIP	ManuSelect Russia Fund		
MI Plus, MISo and MWC	Manulife Inv Turkey Equity Fund	Manulife Global Fund – Turkey Equity Fund	Class AA
Alpha, ARI and Matrix	MIL Turkey Fund		
MIP	ManuSelect Turkey Fund		

Underlying Fund Level

There is a proposed merger of the underlying funds corresponding to the respective Terminating Investment Choices, namely Manulife Global Fund – Russia Equity Fund and Manulife Global Fund – Turkey Equity Fund (collectively, the “**Merging Underlying Funds**”) into Manulife Global Fund – Emerging Eastern Europe Fund (the “**Receiving Underlying Fund**”) with effect on December 20, 2019 (the “**Merger**”).

As the Receiving Underlying Fund’s investment universe is already composed of listed equity and equity related securities of companies located in Russia and Turkey, the Merger will provide shareholders of the Merging Underlying Funds with the benefit of investing in a broader range of assets and a more diversified strategy under the Receiving Underlying Fund, which is not constrained to investing only in a single country. Current shareholders of the Merging Underlying Funds would therefore be subject to less exposure to the volatility risk, concentration risk and political risk associated with investing in Russia and Turkey after the Merger. Further, by combining the portfolios and assets under management of the Merging Underlying Funds and the Receiving Underlying Fund into a single underlying fund, the Merger is expected to bring about economies of scale that may result from lower operating and administrative expenses. Due to the Merger, the Merging Underlying Funds will be closed to redemption requests on December 16, 2019.

Investment Choice Level

Currently, there are investment choices linked to the Receiving Underlying Fund under the Plans but which are linked to a different share class, namely Class A, instead of Class AA. The overall fee structure of the Receiving Underlying Fund under Class A is lower compared to that under Class AA and this is the only difference between these 2 share classes. We consider that it is in the best interests of the policyowners (i) not to follow the Merger and change the underlying fund of the Terminating Investment Choices to Class AA of the Receiving Underlying Fund, (ii) but to terminate and withdraw authorization from the SFC of the Terminating Investment Choices with effect from the Effective Date and to set the existing investment choices that are linked to Class A of the Receiving Underlying Fund, namely Manulife Inv Emerging

Eastern Europe Fund (under MI Plus, MISo and MWC), MIL Eastern European Fund (under Alpha, ARI and Matrix) and ManuSelect Eastern European Fund (under MIP) (each a “**Default Investment Choice**” and collectively, the “**Default Investment Choices**”) as the respective default investment choices if policyowners fail to submit instructions to redirect their existing holding of notional units and existing regular subscription in the Terminating Investment Choices by the relevant cut-off times set out in this notice (see details below).

In view of the above, the Terminating Investment Choices will be terminated and withdrawn from authorization from the SFC on the Effective Date. According to Provision 11.3(i) in “Investment Choice Termination” section of the policy provision of MI Plus, Provision 10.3(i) in “Investment Choice Termination” section of the policy provision of MISo, Provision 9.3 in “Fund Termination” section of the policy provision of MWC, Provision 4.2.2(a) in “Investment Choice Closure or Termination” section of the policy provision of ARI and Alpha, Provision 3.2.2(a) in “Investment Choice Closure or Termination” section of the policy provision of Matrix, and Provision 12(vii) in “Investment Choice Exchange” section of the policy provision of MIP, Manulife may terminate any investment choice under the respective Plans by exchanging / switching the account value of the terminating investment choice for / to the account value of another investment choice in such manner as shall be prescribed by Manulife at the time of notice.

Costs and Expenses

Please note that all the costs for the Termination and Deauthorization of the Terminating Investment Choices will be borne by Manulife.

Your Action

With immediate effect, we will cease to allow new applications for regular subscription and top-up subscription of the Terminating Investment Choices, as well as new applications for switching into the Terminating Investment Choices.

(i) For existing holding of notional units of the Terminating Investment Choice(s)

If you are holding any notional units of the Terminating Investment Choices, you may switch out such holding free of charge starting from the date of this notice until 3:00pm on December 10, 2019, both dates inclusive (the “**Period**”), to any other investment choice(s) that is/are open for subscription under the respective Plans.

Please note that the minimum switching amount requirement of the Plans is waived during the Period when you instruct us to switch your entire units of the Terminating Investment Choice(s) to any other available investment choice(s) under the respective Plans that is/are open for subscription at the time of switching. We would very much appreciate your provision of switching instruction by sending the completed and signed prescribed form to our Administration Office within the Period. After which, if we do not receive any instruction from you, we will arrange to switch your entire units of the Terminating Investment Choice(s) to the applicable Default Investment Choice(s) (see details below) free of charge, and your unit holding in the Default Investment Choice(s) will be reflected on or after the Effective Date.

(ii) For existing regular subscription to the Terminating Investment Choice(s)

If you have arranged regular subscription to the Terminating Investment Choice(s), you may change such subscription allocation instruction to any other investment choice(s) that is/are open for subscription under the respective Plans free of charge, by sending a completed and signed prescribed form to our Administration Office before 3:00pm on December 9, 2019 to update your regular subscription allocation instruction. After which, if we do not receive your instruction, we will change your existing subscription allocation instruction in respect of such Terminating Investment Choice(s) to the applicable Default Investment Choice(s) (see details below) free of charge on December 10, 2019.

Information of the Default Investment Choice(s)

Name of Plan	Name of Investment Choice (Code of Investment Choice)	Name of Corresponding Underlying Fund / Assets	Share Class of Underlying Fund	Name of Management Company / Manager of Underlying Fund / Investment Manager of Investment Choice	Currency of Investment Choice	Currency of Share Class of Underlying Fund	Investment Management Fee / Management Fee Per Annum of the Net Asset Value of the Investment Choice
MI Plus, MISo and MWC	Manulife Inv Emerging Eastern Europe Fund (IEM01)	Manulife Global Fund - Emerging Eastern Europe Fund	Class A	Carne Global Fund Managers (Luxembourg) S.A.	USD	USD	1.90%
Alpha, ARI and Matrix	MIL Eastern European Fund (UEF01)	Manulife Global Fund - Emerging Eastern Europe Fund	Class A	Carne Global Fund Managers (Luxembourg) S.A.	USD	USD	1.70%
MIP	ManuSelect Eastern European Fund (MEF01)	Manulife Global Fund - Emerging Eastern Europe Fund	Class A	Carne Global Fund Managers (Luxembourg) S.A.	USD	USD	1.50%

Please refer to the Principal Brochure – Investment Choice Brochure of the relevant Plans and the offering documents of the underlying funds linked to other investment choices (including the Default Investment Choices) for further details about such other investment choices and the corresponding underlying funds, including but not limited to the investment objective and policies, risk factors and related fees and charges. The offering documents of the underlying funds corresponding to the investment choices under the Plans are made available by Manulife upon request.

If you have any enquiry, please do not hesitate to contact your Manulife Insurance Advisor or call our Customer Service Hotline at (852) 2108 1110 (in relation to MI Plus, MISo and MWC) and (852) 2510 3941 (in relation to ARI, Alpha, Matrix and MIP) in Hong Kong or (853) 8398 0383 in Macau during office hours: 9:00am - 6:00pm, Monday to Friday.

Customer Services

Individual Financial Products

Manulife (International) Limited

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