

**The notice contains important information that requires your immediate attention.
Should you have any query about this notice, please seek independent professional advice.**

November 15, 2019

To Policyowners of Manulife Investment Plus (“MI Plus”) / Manulife Investment Solutions (“MISo”) / Manulife Wealth Creator (“MWC”) / Alpha / Alpha Regular Investor (“ARI”) / Matrix / ManuSelect Investment Protector (“MIP”) / Skyline (each a “Plan” and collectively, the “Plans”)

Various Changes of the Underlying Funds

We would like to notify you of the following changes with regard to the following underlying funds (each an “Underlying Fund” and collectively, the “Underlying Funds”) corresponding to the following investment choices under the Plans, following our receipt of the shareholder notice of the Underlying Funds dated October 28, 2019 (the “Shareholder Notice”).

Name of Plan	Name of Investment Choice	Name of Underlying Fund	Share Class of Underlying Fund
MI Plus, MISo and MWC	Manulife Inv North American Equity Fund	Manulife Global Fund – American Growth Fund	Class A
Alpha, ARI and Matrix	MIL North American Fund		
MIP	ManuSelect North American Fund		
MI Plus, MISo and MWC	Manulife Inv Pacific Asia Equity Fund	Manulife Global Fund – Asian Equity Fund	Class A
Alpha, ARI and Matrix	MIL Asia Pacific Fund		
MIP	ManuSelect Asia Pacific Fund		
MI Plus and MISo	Manulife Inv Asia Pacific REIT Fund (dist)	Manulife Global Fund – Asia Pacific REIT Fund	Class AA (USD) MDIST (G)
Alpha, ARI and Matrix	MIL Asia Pacific REIT Fund		Class AA
MI Plus, MISo and MWC	Manulife Inv Asian Small Cap Fund	Manulife Global Fund – Asian Small Cap Equity Fund	Class AA
Alpha, ARI and Matrix	MIL Asian Small Cap Fund		
MIP	ManuSelect Asian Small Cap Fund		
MI Plus and MISo	Manulife Inv Asia Total Return Fund	Manulife Global Fund – Asia Total Return Fund	Class AA Inc
	Manulife Inv Asia Total Return Fund (dist)		
Alpha, ARI and Matrix	MIL Asia Total Return Fund		
MI Plus, MISo and MWC	Manulife Inv Asia Pacific High Dividend Fund	Manulife Global Fund – Asia Value Dividend Equity Fund	Class AA
Alpha, ARI and Matrix	MIL Asia Value Dividend Equity Fund		
MI Plus, MISo and MWC	Manulife Inv China Value Fund	Manulife Global Fund – China Value Fund	Class A
Alpha, ARI and Matrix	MIL China Fund		
MIP	ManuSelect China Fund		
MI Plus, MISo and MWC	Manulife Inv Hong Kong Equity Fund	Manulife Global Fund – Dragon Growth Fund	Class A
Alpha, ARI and Matrix	MIL Hong Kong Fund		
MIP	ManuSelect Hong Kong Fund		

Skyline	Manulife Global Fund – Dragon Growth Fund – Class AA (HKD)		Class AA (HKD)
MI Plus, MISo and MWC	Manulife Inv Emerging Eastern Europe Fund	Manulife Global Fund – Emerging Eastern Europe Fund	Class A
Alpha, ARI and Matrix	MIL Eastern European Fund		
MIP	ManuSelect Eastern European Fund		
MI Plus, MISo and MWC	Manulife Inv European Equity Fund	Manulife Global Fund – European Growth Fund	Class A
Alpha, ARI and Matrix	MIL European Fund		
MIP	ManuSelect European Fund		
MI Plus, MISo and MWC	Manulife Inv Global Contrarian Fund	Manulife Global Fund – Global Contrarian Fund	Class AA
Alpha, ARI and Matrix	MIL Global Contrarian Fund		
MI Plus, MISo and MWC	Manulife Inv Global Equity Fund	Manulife Global Fund – Global Equity Fund	Class A
Alpha, ARI and Matrix	MIL Global Equity Fund		
MI Plus and MISo	Manulife Inv Global Multi-Asset Diversified Income Fund (dist)	Manulife Global Fund – Global Multi-Asset Diversified Income Fund	Class AA (USD) MDIST (G)
Alpha, ARI and Matrix	MIL Global Multi-Asset Diversified Income Fund		Class AA
MI Plus and MISo	Manulife Inv Global Property Fund	Manulife Global Fund – Global Property Fund	Class AA
Alpha, ARI and Matrix	MIL Global Property Fund		
MI Plus, MISo and MWC	Manulife Inv Global Resources Fund	Manulife Global Fund – Global Resources Fund	Class AA
Alpha, ARI and Matrix	MIL Global Resources Fund		
MIP	ManuSelect Global Resources Fund		
MI Plus and MISo	Manulife Inv Greater China Opportunities Fund	Manulife Global Fund – Greater China Opportunities Fund	Class AA
Alpha, ARI and Matrix	MIL Greater China Opportunities Fund		
MI Plus, MISo and MWC	Manulife Inv Healthcare Fund	Manulife Global Fund - Healthcare Fund	Class AA
Alpha, ARI and Matrix	MIL Healthcare Fund		
MIP	ManuSelect Healthcare Fund		
MI Plus, MISo and MWC	Manulife Inv India Equity Fund	Manulife Global Fund – India Equity Fund	Class AA
Alpha, ARI and Matrix	MIL India Fund		
MIP	ManuSelect India Fund		
MI Plus, MISo and MWC	Manulife Inv Japan Equity Fund	Manulife Global Fund – Japanese Growth Fund	Class A
Alpha, ARI and Matrix	MIL Japan Fund		
MIP	ManuSelect Japan Fund		
MI Plus, MISo and MWC	Manulife Inv Latin America Equity Fund	Manulife Global Fund – Latin America Equity Fund	Class AA
Alpha, ARI and Matrix	MIL Latin America Fund		
MIP	ManuSelect Latin America Fund		

MI Plus, MISo and MWC	Manulife Inv Russia Equity Fund	Manulife Global Fund – Russia Equity Fund	Class AA
Alpha, ARI and Matrix	MIL Russia Fund		
MIP	ManuSelect Russia Fund		
MI Plus, MISo and MWC	Manulife Inv Taiwan Equity Fund	Manulife Global Fund – Taiwan Equity Fund	Class AA
Alpha, ARI and Matrix	MIL Taiwan Fund		
MI Plus, MISo and MWC	Manulife Inv Turkey Equity Fund	Manulife Global Fund – Turkey Equity Fund	Class AA
Alpha, ARI and Matrix	MIL Turkey Fund		
MIP	ManuSelect Turkey Fund		
MI Plus, MISo and MWC	Manulife Inv Global Strategic Income Fund	Manulife Global Fund – Strategic Income Fund	Class AA
Alpha, ARI and Matrix	MIL Global Strategic Income Fund		
MI Plus and MISo	Manulife Inv U.S. Bond Fund	Manulife Global Fund – U.S. Bond Fund	Class AA
Alpha, ARI and Matrix	MIL U.S. Bond Fund		
MI Plus, MISo and MWC	Manulife Inv US Small Cap Fund	Manulife Global Fund – U.S. Small Cap Equity Fund	Class AA
Alpha, ARI and Matrix	MIL US Small Cap Fund		
MIP	ManuSelect US Small Cap Fund		
MI Plus and MISo	Manulife Inv U.S. Special Opportunities Fund	Manulife Global Fund – U.S. Special Opportunities Fund	Class AA
Alpha, ARI and Matrix	MIL U.S. Special Opportunities Fund		

The changes below will be reflected in the revised prospectus and the revised Hong Kong Covering Document of Manulife Global Fund (“**MGF**”) (the Underlying Funds being sub-funds of which) to be dated December 20, 2019 (the “**Effective Date**”).

1. Manulife Global Fund – Global Multi-Asset Diversified Income Fund - Appointment of Sub-Investment Manager

In order to optimize the management of the Asian fixed income investments of the Underlying Fund, with effect as of the Effective Date, Manulife Investment Management (Hong Kong) Limited (previously known as Manulife Asset Management (Hong Kong) Limited), will be appointed as the sub-investment manager of the Underlying Fund.

2. Manulife Global Fund – American Growth Fund and Manulife Global Fund – Japanese Growth Fund - Change of Name

To provide a more encompassing representation of each Underlying Fund’s investment opportunity set and a clearer reflection of the way in which such Underlying Funds are managed, with effect as of the Effective Date, the name of the following Underlying Funds (and hence the name of the corresponding investment choices) shall be changed as follows:

Name of Underlying Fund		Name of Investment Choice	
Current	New	Current	New
Manulife Global Fund – American Growth Fund	Manulife Global Fund – U.S. Equity Fund	Manulife Inv North American Equity Fund	Manulife Inv U.S. Equity Fund
		MIL North American Fund	MIL U.S. Equity Fund
		ManuSelect North American Fund	ManuSelect U.S. Equity Fund
Manulife Global Fund – Japanese Growth Fund	Manulife Global Fund – Japan Equity Fund	Manulife Inv Japan Equity Fund	(No change)
		MIL Japan Fund	
		ManuSelect Japan Fund	

3. Manulife Global Fund – Emerging Eastern Europe Fund - Removal of Performance Fees

With effect as of October 28, 2019, the Underlying Fund will no longer charge any performance fees to any class of shares of the Underlying Fund.

4. Amendment of the Definition of Business Day

In order to enhance the valuation process for the Underlying Funds, and by extension, the dealing procedures, to reflect closures of the markets and exchanges on which they predominantly trade and to align with prevailing market practice, with effect as of the Effective Date, the definition of 'Business Day' will be amended to mean *'in respect of each Sub-Fund, a full day on which banks in Luxembourg are open for business, except that (i) any day on which any exchange or market on which a substantial portion of the relevant Sub-Fund's investments is traded in accordance with the Sub-Fund's investment objective and policy is closed, and/or (ii) such other day(s) as the Directors may determine shall not be a Business Day.'*

In short, a Business Day will no longer include any days on which any exchange or market on which a substantial portion of the relevant Underlying Fund's investments is traded is closed. As a result, the calculation of net asset value of the Underlying Funds will no longer be required on such days in respect of such Underlying Fund, and by extension (given a Dealing Day must also be a Business Day), such Underlying Fund will not carry out subscriptions, redemptions and switching of shares on such days.

5. Amendment of the Definition of Dealing Day

With effect as of the Effective Date, the definition of 'Dealing Day' in the prospectus of the Underlying Funds (the "**Prospectus**") shall be enhanced for better transparency and shall be amended to mean *'in respect of each Sub-Fund, any day which is a Business Day of the Sub-Fund (and a business day in the local jurisdiction in which the Sub-Fund is available for investment through distributor(s) other than the Distributor), except that (i) any day during a period of suspension of valuation of a Sub-Fund and/or (ii) such other day(s) as the Directors may from time to time determine, shall not be a Dealing Day...'*

6. Amendment of Hong Kong Business Day

With effect as of the Effective Date, the term 'Hong Kong Business Day' as defined in the Hong Kong Covering Document of the Underlying Funds ("**Hong Kong Covering Document**") shall be replaced by term 'Dealing Day' for better clarity. The definition shall be enhanced to clarify that the term 'Dealing Day' when used in the Hong Kong Covering Document shall have the same meaning as 'Dealing Day' in the Prospectus, save that such day must also be a day (other than a Saturday or a Sunday) on which banks in Hong Kong are open for normal banking business provided that where, as a result of adverse weather conditions, the period during which banks are open on any day is reduced, such day shall not be a Dealing Day unless the directors of the Underlying Funds otherwise determine.

7. General and Administrative Updates

The Prospectus and the Hong Kong Covering Document will also be updated to reflect general and administrative updates including the following:

- a) Change of name of Manulife group companies;
- b) Editorial and clarificatory changes to the investment objective and policy of Manulife Global Fund – Global Multi-Asset Diversified Income Fund, in accordance with Hong Kong regulatory requirements.
- c) Enhancements to the investment policy of each Underlying Fund to clarify any management in reference to a benchmark, in accordance with latest regulatory requirements.
- d) Reformatting and simplification of class disclosures in the Prospectus (for the avoidance of doubt, there will be no change to any existing features of the classes); and
- e) Other miscellaneous formatting, administrative and/or clarificatory updates.

Please note that, except as otherwise described above, the above changes (i) will have no effect on the investment objective, strategy and risk profiles of the Underlying Funds, (ii) will not result in any change in the operations and/or manner in which MGF and the Underlying Funds are being managed, (iii) will not lead to an increase in the fees to be borne by any of the Underlying Funds or their investors, and (iv) will not materially prejudice any of the rights or interests of the existing investors of the Underlying Funds. The costs and expenses relating to the above changes are estimated to be approximately HK\$200,000 and will be borne by MGF. Such costs and expenses will be allocated to the Underlying Funds by reference to their net asset values.



Please refer to the Shareholder Notice and the offering documents of the Underlying Funds for further information relating to the above and other changes.

If you have any enquiry, please do not hesitate to contact your Manulife Insurance Advisor or call our Customer Service Hotline at (852) 2108 1110 (in relation to MI Plus, MISo and MWC), (852) 2510 3941 (in relation to ARI, Alpha, Matrix and MIP) and (852) 2108 1111 (in relation to Skyline) in Hong Kong or (853) 8398 0383 in Macau during office hours: 9:00am - 6:00pm, Monday to Friday.

Customer Services

Individual Financial Products

Manulife (International) Limited

Incorporated in Bermuda with limited liability