

The notice contains important information that requires your immediate attention.
Should you have any query about this notice, please seek independent professional advice.
Manulife (International) Limited (Incorporated in Bermuda with limited liability) (“Manulife”) accepts full responsibility for the accuracy of the content of this notice.

November 15, 2019

**To Policyowners of Manulife Investment Plus (“MI Plus”) / Manulife Investment Solutions (“MISo”) /
 Manulife Wealth Creator (“MWC”) (each a “Plan” and collectively, the “Plans”)**

**Change in an Underlying Investment of
 Manulife Inv Aggressive Portfolio and Manulife Inv Growth Portfolio**

We would like to notify you of the change in an underlying investment of the following investment choices (each an “**Investment Choice**” and collectively, the “**Investment Choices**”) with effect from December 16, 2019 (the “**Effective Date**”), due to the reasons specified below.

Name of Plan	Name of Investment Choice
MI Plus, MISo and MWC	Manulife Inv Aggressive Portfolio
	Manulife Inv Growth Portfolio

Underlying Fund Level

According to the shareholder notice of Manulife Global Fund dated October 28, 2019, there is a proposed merger of Manulife Global Fund – Global Contrarian Fund (the “**Merging Underlying Fund**”) into Manulife Global Fund – Global Equity Fund (the “**Receiving Underlying Fund**”) with effect on December 20, 2019 (the “**Merger**”).

The board of directors of Manulife Global Fund (the “**Directors**”) believes that the assets of the Merging Underlying Fund have decreased to a level whereby the Merging Underlying Fund cannot be operated in an economically efficient manner and have identified the Receiving Underlying Fund presenting a broadly similar investment objective that is overseen by the same investment management team to be merged with. The Directors believe that, as a result of the Merger, shareholders of both the Merging Underlying Fund and the Receiving Underlying Fund are expected to benefit from the increased scale of the investments in the Receiving Underlying Fund and from economies of scales that may result in lower operating and administrative expenses. Due to the Merger, the Merging Underlying Fund will be closed to redemption requests on December 16, 2019.

Investment Choice Level

The Investment Choices are unitized investment choices linked to the performance of the respective portfolios which are internally managed by Manulife. The underlying investment of each of the Investment Choices is a portfolio of funds authorised by the Securities and Futures Commission in Hong Kong (“**SFC**”).¹ Currently, the Merging Underlying Fund is one of the SFC-authorized funds under the respective portfolios of the Investment Choices. Under the Merger, the Merging Underlying Fund in Class AA is proposed to merge into Class AA of the Receiving Underlying Fund. However, there is another share class under the Receiving Underlying Fund (namely Class A), of which the overall fee structure is lower compared to that under Class AA and this is the only difference between these 2 share classes. Therefore, we consider that it is in the best interests of the policyowners (i) not to follow the Merger and change such SFC-authorized fund under the respective portfolios of the Investment Choices from the Merging Underlying Fund to Class AA of the Receiving Underlying Fund; (ii) but to change such SFC-authorized fund under the respective portfolios of the Investment Choices from the Merging Underlying Fund to Class A of the Receiving Underlying Fund from the Effective Date (the “**Change**”).

Please note that, after the Change, there will be no change to the respective investment objectives and policies of the Investment Choices, and also no change to the respective investment management fee/management fees of the Investment Choices. Further, the Change has no impact on the number of units you are holding in the Investment

¹ SFC authorization is not a recommendation or endorsement of a scheme nor does it guarantee the commercial merits of a scheme or its performance. It does not mean the scheme is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.

Choices. The Change will not affect the dealing and pricing arrangement of the Investment Choices. Due to the fact that the risk profiles of the Merging Underlying Fund and the Receiving Underlying Fund are broadly similar and the percentage mix of the SFC-authorized funds under the respective portfolios of the Investment Choices will remain unchanged, there will be no change in the overall risk profile of the Investment Choices. The Change will not have a material adverse impact on the rights or interests of the policyowners of the Plans. You should read the latest offering documents of the Receiving Underlying Fund (Class A), which are made available by Manulife upon request, for its details, including, without limitation, its investment objectives and policies, risk factors and charges.

Costs and Expenses

Please note that all the costs for the Change of the Investment Choices will be borne by Manulife.

Your Action

If you are currently holding notional units of any of the Investment Choices and you do not wish to hold such Investment Choice(s) after the Change becomes effective, you may switch out such holding starting from the date of this notice until 3:00pm on the Effective Date, both dates inclusive, (the “**Period**”) to any other investment choice(s) that is/are open for subscription under the respective Plans free of charge.

If you have arranged regular subscription to any of the Investment Choices and you wish to change the allocation for future subscriptions, you may send us a change of allocation instruction within the Period. We will process your instruction free of charge accordingly. Please be reminded that the minimum subscription amount requirements under the Plans are still applicable.

You may let us have your switching instruction and/or change of allocation instruction by sending the completed and signed prescribed form(s) to our Administration Office within the Period. If we do not receive any instruction from you by the end of the Period, your existing holding and/or future allocation will remain in the Investment Choice(s) after the Effective Date.

Please note that the Investment Choices are not allowed for new subscription, regular subscription, auto regular switching and switch-in if the policyowner has no unit holding in such Investment Choice(s) on or after February 3, 2016.

Please refer to the Principal Brochure – Investment Choice Brochure of the relevant Plans and the offering documents of the underlying funds linked to the investment choices (including the SFC-authorized funds under the respective portfolios of the Investment Choices) for further details about such investment choices and the corresponding underlying funds, including but not limited to the investment objective and policies, risk factors and related fees and charges. The offering documents of the underlying funds are made available by Manulife upon request.

If you have any enquiry, please do not hesitate to contact your Manulife Insurance Advisor or call our Customer Service Hotline at (852) 2108 1110 in Hong Kong or (853) 8398 0383 in Macau during office hours: 9:00am - 6:00pm, Monday to Friday.

Customer Services

Individual Financial Products

Manulife (International) Limited

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