

**The notice contains important information that requires your immediate attention.
Should you have any query about this notice, please seek independent professional advice.**

December 20, 2019

**To Policyowners of Manulife Investment Plus (“MI Plus”) / Manulife Investment Solutions (“MISo”) /
Manulife Wealth Creator (“MWC”) / Alpha / Alpha Regular Investor (“ARI”) / Matrix /
ManuSelect Investment Protector (“MIP”) / Flexible Investment Protector (“FIP”)
(each a “Plan” and collectively, the “Plans”)**

Various Changes of the Underlying Funds

We would like to notify you of the following changes with regard to the following underlying funds (each an “**Underlying Fund**” and collectively, the “**Underlying Funds**”) corresponding to the following investment choices under the Plans, following our receipt of the shareholder notice of the Underlying Funds dated November 15, 2019 (the “**Shareholder Notice**”).

Name of Plan	Name of Investment Choice	Name of Underlying Fund	Share Class of Underlying Fund
MI Plus and MISo	Manulife Inv Templeton Global Total Return Fund	Franklin Templeton Investment Funds – Templeton Global Total Return Fund	Class A Acc USD
	Manulife Inv Templeton Global Total Return Fund (dist)		Class A (Mdis) USD
Alpha, ARI and Matrix	MIL Templeton Global Total Return Fund		Class A Acc USD
MI Plus, MISo & MWC	Manulife Inv International Bond Fund	Franklin Templeton Investment Funds - Templeton Global Bond Fund	Class A
Alpha, ARI and Matrix	MIL International Bond Fund		
MIP	ManuSelect International Bond Fund		
FIP	International Bond Fund (Series II)		

1. Elaborations on the investment policies of the Underlying Funds to disclose their investment in Mainland China through the Bond Connect or directly (also referred to as CIBM direct)

With effect from December 16, 2019, the investment policies of the Underlying Funds shall be elaborated to disclose that they may invest in Mainland China through the Bond Connect or CIBM direct. The maximum investment exposure of each of the Underlying Funds’ investment in Mainland China through the Bond Connect or CIBM direct will be less than 30%.

Please refer to the risk disclosures on “China Bond Connect risk” and “Chinese Market risk” under the “RISK CONSIDERATIONS” section of the current explanatory memorandum of the Underlying Funds for details of the relevant risks associated with this change.

Other than as disclosed above, the investment managers of the Underlying Funds believe there will not be any additional risks as a result of the elaboration to the Underlying Funds’ investment policies. There is no change to the operation and/or the manner in which the Underlying Funds are being managed.

2. Elaborations on the investment policies of the Underlying Funds to disclose their employment of Environmental, Social and Governance (ESG) methodology

With effect from October 30, 2019, the investment policies of the Underlying Funds shall be elaborated to disclose their employment of Environmental, Social and Governance (ESG) rating methodology in the process of building the investment portfolios.

Please refer to the Shareholder Notice for the updated investment policies of the Underlying Funds.

The changes set out above are not expected to give rise to any change in the fee level or fee structure of the Underlying Funds, or any additional costs and expenses for shareholders of the Underlying Funds (other than the cost of publishing the Shareholder Notice, which is estimated to be approximately HKD500,000 and which will be charged and allocated to the funds covered in the Shareholder Notice based on the pro rata share of the net asset value of the funds). Any additional costs and expenses arising from the changes will be borne by the management company of the Underlying Funds.

If you have any enquiry, please do not hesitate to contact your Manulife Insurance Advisor or call our Customer Service Hotline at (852) 2108 1110 (in relation to MI Plus, MISo and MWC) and (852) 2510 3941 (in relation to ARI, Alpha, Matrix, FIP and MIP) (in Hong Kong or (853) 8398 0383 in Macau during office hours: 9:00am - 6:00pm, Monday to Friday.

Customer Services

Individual Financial Products

Manulife (International) Limited

Incorporated in Bermuda with limited liability