

**The notice contains important information that requires your immediate attention.  
Should you have any query about this notice, please seek independent professional advice.**

June 24, 2020

**To Policyowners of Manulife Investment Plus (“MI Plus”) / Manulife Investment Solutions (“MISo”) /  
Manulife Wealth Creator (“MWC”) / Alpha / Alpha Regular Investor (“ARI”) / Matrix /  
ManuSelect Investment Protector (“MIP”) / Flexible Investment Protector (“FIP”)  
(each a “Plan” and collectively, the “Plans”)**

**Various Changes of the Underlying Funds**

We would like to notify you of the following changes with regard to the following underlying funds (each an “**Underlying Fund**” and collectively, the “**Underlying Funds**”) corresponding to the following investment choices under the Plans, following our receipt of the respective notices of the Underlying Funds.

Name of Plan	Name of Investment Choice	Name of Underlying Fund	Share Class of Underlying Fund
MI Plus, MISo and MWC	Manulife Inv Amundi Asia Equity Concentrated Fund	Amundi Funds - Asia Equity Concentrated (the “ <b>Amundi Underlying Fund</b> ”)	Class I2 USD (C)
Alpha, ARI and Matrix	MIL Amundi Asia Equity Concentrated Fund		
MIP	ManuSelect Amundi Asia Equity Concentrated Fund		
FIP	Asia Equity Concentrated Fund		
MI Plus and MISo	Manulife Inv JPMorgan ASEAN Fund	JPMorgan ASEAN Fund	Class (acc) USD
Alpha, ARI and Matrix	MIL JPMorgan ASEAN Fund		
MI Plus and MISo	Manulife Inv JPMorgan China Income Fund (dist)	JPMorgan China Income Fund	Class (mth) – USD
Alpha, ARI and Matrix	MIL JPMorgan China Income Fund		Class (acc)-USD
MI Plus and MISo	Manulife Inv JPMorgan Korea Fund	JPMorgan Korea Fund	Class (acc) USD
Alpha, ARI and Matrix	MIL JPMorgan Korea Fund		
MI Plus and MISo	Manulife Inv JPMorgan Multi Income Fund	JPMorgan Multi Income Fund	Class (acc) USD
	Manulife Inv JPMorgan Multi Income Fund (dist)		Class (mth) USD
Alpha, ARI and Matrix	MIL JPMorgan Multi Income Fund		Class (acc) USD

**1. Change in dealing arrangement of the Amundi Underlying Fund**

According to the shareholder notice from Amundi Funds (the Amundi Underlying Fund being a sub-fund of which) dated May 15, 2020, to limit the risk of market timing by investors of the Amundi Underlying Fund and in compliance with the regulatory requirements of the Commission de Surveillance du Secteur Financier in respect of market timing whereby the dealing deadlines and the time at which the net asset value is calculated must be combined in a manner so as to minimise any arbitrage possibilities arising from time differences, as from June 30, 2020, the dealing arrangement of the Amundi Underlying Fund will change such that dealing requests will be executed at the net asset value of the following valuation day instead of on the same day which is a valuation day.

The change to the Amundi Underlying Fund as mentioned will not have any material impact on the investment objectives and policies of the Amundi Underlying Fund, portfolios of the Amundi Underlying Fund, fee structure and fee level of the Amundi Underlying Fund and cost in managing the Amundi Underlying Fund, as well as, the overall risk profiles of the of the Amundi Underlying Fund. It is not expected that the change will materially prejudice the rights and interests of shareholders of the Amundi Underlying Fund. Except for the change as mentioned above, the Amundi Underlying Fund will continue to operate and be managed in the same manner. Any costs and expenses associated with the change as mentioned above will be borne by the management

company of the Amundi Underlying Fund.

## **2. Changes to the JPMorgan Underlying Funds**

According to the unitholder notice from the JPMorgan Funds (Unit Trust Range) (the JPMorgan Underlying Funds being funds under which) dated June 9, 2020, the trust deed of each JPMorgan Underlying Funds (the “**Trust Deed**”) will be amended to reflect the following changes to the JPMorgan Underlying Funds’ valuation policy for certain investments of the JPMorgan Underlying Funds with effect from July 10, 2020.

1. In respect of investments listed, quoted or traded on a market, if there is no official closing price or latest market quoted price available on the relevant valuation day on the market, such investments shall be valued at the last available official closing price or last available market quoted price of the investments. For the avoidance of doubt, the official closing price or latest market quoted price will remain to be the primary valuation basis for the investments listed, quoted or traded on a market. However, from July 10, 2020 onwards, the mid of the closing offered and bid prices of the investments on the market will no longer be used as an alternative for valuation when the official closing price or latest market quoted price is not available.
2. In respect of units in collective investment schemes (other than collective investment scheme which does not provide for units to be redeemed at the option of the holder of such units), the average of last published bid and offered price of the units is currently an alternative for valuation when the net asset value per unit in such collective investment scheme is not published or not considered by the manager of the JPMorgan Underlying Funds to be appropriate. From the July 10, 2020 onwards, the average of last published bid and offered price of the units will no longer be used as an alternative for valuation. Each unit in any collective investment scheme (other than a unit in a collective investment scheme which does not provide for units to be redeemed at the option of the holder of such units) will continue to be valued at its last published net asset value per unit.

Some other clarificatory amendments will also be made to valuation policy stated in the Trust Deeds. For details of the amendments to the relevant provisions in the Trust Deeds, please refer to Appendix I of the unitholder notice of the JPMorgan Underlying Funds.

The above changes will not have any impact on the existing valuation of the JPMorgan Underlying Funds’ investments and no re-valuation of any investments will be required. The changes will not have any adverse impact on the unitholders of the JPMorgan Underlying Funds (the “**Unitholders**”) or materially prejudice the Unitholders’ rights or interests.

Please refer to the respective notices and latest offering documents of the Underlying Funds for further information relating to the above changes.

If you have any enquiry, please do not hesitate to contact your Manulife Insurance Advisor or call our Customer Service Hotline at (852) 2108 1110 (in relation to MI Plus, MISo and MWC) and (852) 2510 3941 (in relation to ARI, Alpha, Matrix, MIP and FIP) in Hong Kong or (853) 8398 0383 in Macau during office hours: 9:00am - 6:00pm, Monday to Friday.

Customer Services  
Individual Financial Products  
**Manulife (International) Limited**  
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