

**The notice contains important information that requires your immediate attention.  
Should you have any query about this notice, please seek independent professional advice.**

September 22, 2020

**To Policyowners of Manulife Investment Plus (“MI Plus”) / Manulife Investment Solutions (“MISo”) /  
Alpha / Alpha Regular Investor (“ARI”) / Matrix  
(each a “Plan” and collectively, the “Plans”)**

**Various Changes of the Underlying Funds**

We would like to notify you of the following changes with regard to the following underlying funds (each an “Underlying Fund” and collectively, the “Underlying Funds”) corresponding to the following investment choices under the Plans, following our receipt of the respective notices of the Underlying Funds.

Name of Plan	Name of Investment Choice	Name of Underlying Fund	Share Class of Underlying Fund
MI Plus and MISo	Manulife Inv JPMorgan Asia Pacific Income Fund (dist)	JPMorgan Funds – Asia Pacific Income Fund	Class A (mth) – USD
Alpha, ARI and Matrix	MIL JPMorgan Asia Pacific Income Fund		Class A (acc) - USD
MI Plus and MISo	Manulife Inv JPMorgan Emerging Markets Opportunities Fund	JPMorgan Funds – Emerging Markets Opportunities Fund	Class A (acc) USD
Alpha, ARI and Matrix	MIL JPMorgan Emerging Markets Opportunities Fund		
MI Plus and MISo	Manulife Inv JPMorgan Multi Income Fund	JPMorgan Multi Income Fund	Class (acc) USD
	Manulife Inv JPMorgan Multi Income Fund (dist)		Class (mth) USD
Alpha, ARI and Matrix	MIL JPMorgan Multi Income Fund		Class (acc) USD

According to the respective notices from the Underlying Funds both dated August 31, 2020, the following changes will be made to the respective Underlying Funds with effect from August 31, 2020.

**1. Environmental, Social and Governance factors of JPMorgan Funds – Asia Pacific Income Fund**

Environmental, social and governance (“ESG”) factors are integrated into the investment process of the Underlying Fund.

The disclosures in the Hong Kong offering document of the Underlying Fund in relation to the ESG factors relevant to the Underlying Fund have been enhanced. Please refer to the updated Hong Kong offering documents of the Underlying Fund for details.

**2. Liquidity Risk Management Policy of JPMorgan Funds – Asia Pacific Income Fund and JPMorgan Funds – Emerging Markets Opportunities Fund**

The disclosure on the management company of the Underlying Funds’ liquidity risk management framework and tools in respect of the Underlying Funds have been enhanced. Please refer to the updated Hong Kong offering documents of the Underlying Funds for details.

**3. Haircut Policies in relation to Collateral for Securities Lending of JPMorgan Funds – Asia Pacific Income Fund and JPMorgan Funds – Emerging Markets Opportunities Fund**

The Hong Kong offering document of the Underlying Funds has been amended to reflect that equities can be accepted as collateral for securities lending and that the haircut applicable is 10%.

**4. Removal of certain investment restrictions of JPMorgan Multi Income Fund**

In the past, the Underlying Fund was registered for sale to the public in South Korea and were subject to the following additional investment restrictions required by the South Korean regulator:

*“The Fund may enter into borrowing arrangements on a temporary basis for unavoidable circumstances only including but not limited to, meeting redemption requests, provided that the aggregate principal amount of borrowing outstanding shall not exceed 10 per cent. of the net asset value of the Fund.”*

Since the Underlying Fund is no longer registered in South Korea, the above additional investment restrictions required by the South Korean regulator are no longer applicable and will be removed from the offering documents. For the avoidance of doubt, the Underlying Fund's investments in underlying collective investment schemes, holding in single entity, exposure to single counterparty and borrowing policy continue to be subject to the restrictions set out in the subsections "Investment Restrictions and Guidelines" and "Borrowing and Leverage" under the section "INVESTMENT OBJECTIVE, POLICY AND RESTRICTIONS" in section A of the Consolidated Explanatory Memoranda of the Underlying Fund.

#### **5. Environmental, social and governance integration for JPMorgan Multi Income Fund**

The investment policy of the Underlying Fund will be amended to provide that ESG factors are integrated in the investment process.

ESG integration is the systematic integration of material ESG factors in company / issuer selection through research and risk management. It involves proprietary research on financial materiality of the ESG factors in relation to the relevant company / issuer and discretion to invest regardless of whether the company / issuer may be positively or negatively impacted by the ESG factors.

Please refer to the respective notices and latest offering documents of the Underlying Funds for further information relating to the above changes.

If you have any enquiry, please do not hesitate to contact your Manulife Insurance Advisor or call our Customer Service Hotline at (852) 2108 1110 (in relation to MI Plus and MISo) and (852) 2510 3941 (in relation to ARI, Alpha and Matrix) in Hong Kong or (853) 8398 0383 in Macau during office hours: 9:00am - 6:00pm, Monday to Friday.

Customer Services

Individual Financial Products

**Manulife (International) Limited**

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