

**The notice contains important information that requires your immediate attention.
Should you have any query about this notice, please seek independent professional advice.**

April 21, 2021

**To Policyowners of Manulife Investment Plus (“MI Plus”) / Manulife Investment Solutions (“MISo”) /
Alpha / Alpha Regular Investor (“ARI”) / Matrix
(each a “Plan” and collectively, the “Plans”)**

Various Changes of the Underlying Funds

We would like to notify you of the following changes with regard to the following underlying funds (each an “**Underlying Fund**” and collectively, the “**Underlying Funds**”) corresponding to the following investment choices under the Plans, following our receipt of the respective notices of the Underlying Funds.

Name of Plan	Name of Investment Choice	Name of Underlying Fund		Share Class of Underlying Fund
MI Plus and MISo	Manulife Inv JPMorgan ASEAN Fund	JPMorgan ASEAN Fund	each a “JPMorgan Underlying Fund” and collectively, the “JPMorgan Underlying Funds”	Class (acc) USD
Alpha, ARI and Matrix	MIL JPMorgan ASEAN Fund			
MI Plus and MISo	Manulife Inv JPMorgan China Income Fund (dist)	JPMorgan China Income Fund		Class (mth) – USD
Alpha, ARI and Matrix	MIL JPMorgan China Income Fund			Class (acc)-USD
MI Plus and MISo	Manulife Inv JPMorgan Korea Fund	JPMorgan Korea Fund		Class (acc) USD
Alpha, ARI and Matrix	MIL JPMorgan Korea Fund			
MI Plus and MISo	Manulife Inv JPMorgan Multi Income Fund	JPMorgan Multi Income Fund		Class (acc) USD
	Manulife Inv JPMorgan Multi Income Fund (dist)			Class (mth) USD
Alpha, ARI and Matrix	MIL JPMorgan Multi Income Fund			Class (acc) USD
MI Plus and MISo	Manulife Inv China A Fund	Manulife Advanced Fund SPC – China A Segregated Portfolio		each an “MAF Underlying Fund” and collectively, the “MAF Underlying Funds”
	Manulife Inv China Bond Fund	Manulife Advanced Fund SPC – Renminbi Bond Segregated Portfolio	Class AA	

1. Changes to the JPMorgan Underlying Funds

According to the notice from JPMorgan Funds (Unit Trust Range) (the JPMorgan Underlying Funds being funds under which) dated March 30, 2021, enhancement of disclosures and miscellaneous amendments will be made in the offering documents of the JPMorgan Underlying Funds, including risk disclosures.

The revised offering documents of the JPMorgan Underlying Funds reflecting the above amendments will be available on or after April 30, 2021.

2. Changes to the MAF Underlying Funds

According to the notice from Manulife Advanced Fund SPC (the MAF Underlying Funds being the segregated portfolios of which) dated March 31, 2021, the following changes will be made to the respective MAF Underlying Funds.

a) Change to the investment strategy of the Manulife Advanced Fund SPC – Renminbi Bond Segregated Portfolio

Currently, the MAF Underlying Fund invests primarily (i.e. not less than 70% of its net assets) in Mainland China Renminbi (“**RMB**”) debt instruments through the Qualified Foreign Institutional Investor (“**QFII**”) regime, and may invest not more than 30% of its net assets directly in Mainland China RMB debt

instruments in the China Interbank Bond Market via Bond Connect and/or other means as may be permitted by the relevant regulations from time to time.

To provide for flexibility in the means to access the debt securities market in Mainland China, with effect from March 2021, the investment strategy of the MAF Underlying Fund has been amended to provide that the MAF Underlying Fund may invest primarily (i.e. not less than 70% and up to 100% of its net assets) in Mainland China RMB debt instruments via the QFII regime, the Bond Connect, the Foreign Access Regime and/or other means as may be permitted by the relevant regulations from time to time.

Notwithstanding the change, the MAF Underlying Fund's investment objective to provide capital appreciation and income generation by investing primarily in RMB-denominated debt instruments issued and listed in Mainland China or traded in the Mainland China Interbank Bond Market remains unchanged.

The revised prospectus and the product key facts statement ("**KFS**") of the MAF Underlying Fund have been updated to reflect the above change to the investment policy of the MAF Underlying Fund, including enhancement of risk disclosures relating to investment via the Foreign Access Regime and inclusion of disclosures on PRC legal opinion and custody arrangements, and other related updates. Please refer to the revised prospectus and the KFS of the MAF Underlying Fund for further details.

b) Other miscellaneous updates

In addition to the change set out in above, the revised prospectus and the KFS of Manulife Advanced Fund SPC – China A Segregated Portfolio and Manulife Advanced Fund SPC – Renminbi Bond Segregated Portfolio have been updated to reflect the following changes:-

- i) amendments to reflect the latest updates to the "qualified investors" regime in Mainland China (including the removal of the quota restriction, the merger of the QFII and Renminbi Qualified Foreign Institutional Investor ("**RQFII**") regimes and other related updates);
- ii) incorporation of the updates reflected by the First and the Second Supplements to the prospectus of the MAF Underlying Funds;
- iii) updates to reflect the change of name of the administrator from CIBC Bank and Trust Company (Cayman) Limited to FirstCaribbean International Bank and Trust Company (Cayman) Limited;
- iv) updates to anti-money laundering/sanctions and related disclosures and Cayman Islands related updates; and
- v) other miscellaneous, editorial and administrative tidy-ups and updates, enhancement of disclosures and/or general clarificatory amendments.

The changes set out above do not amount to a material change to MAF Underlying Funds. There will be no material change or increase in the overall risk profile of the MAF Underlying Funds (in particular, the Manulife Advanced Fund SPC – Renminbi Bond Segregated Portfolio) following the changes; and the changes do not have a material adverse impact on rights or interests of the shareholders of the MAF Underlying Funds (including changes that may limit the ability in exercising the rights of the shareholders of the MAF Underlying Funds).

Please refer to the respective notices and latest offering documents of the Underlying Funds for further information relating to the above changes.

If you have any enquiry, please do not hesitate to contact your Manulife Insurance Advisor or call our Customer Service Hotline at (852) 2108 1110 (in relation to MI Plus and MISo) and (852) 2510 3941 (in relation to ARI, Alpha and Matrix) in Hong Kong or (853) 8398 0383 in Macau during office hours: 9:00am - 6:00pm, Monday to Friday.

Customer Services

Individual Financial Products

Manulife (International) Limited

Incorporated in Bermuda with limited liability