

**The notice contains important information that requires your immediate attention.  
Should you have any query about this notice, please seek independent professional advice.**

May 29, 2021

**To Policyowners of Manulife Investment Plus (“MI Plus”) / Manulife Investment Solutions (“MISo”)  
(each a “Plan” and collectively, the “Plans”)**

**Changes of the Portfolio of Underlying Funds  
of the Investment Choices**

We would like to notify you of the change of an underlying fund in the portfolios of the following investment choices under the Plans with effect from June 30, 2021 (the “**Effective Date**”), due to the proposed termination of the underlying fund under their portfolios, namely Manulife Global Fund – Latin America Equity Fund (the “**Underlying Fund**”).

Name of Plan	Name of Investment Choice	
MI Plus and MISo	Manulife Inv Aggressive Portfolio	each an “ <b>Investment Choice</b> ” and collectively, the “ <b>Investment Choices</b> ”
	Manulife Inv Growth Portfolio	
	Manulife Inv Balanced Portfolio	

*Underlying Fund Level*

As of May 3, 2021, the assets under management of the Underlying Fund were US\$27.34 million and the total expense ratio of the Underlying Fund (which represents the total operating expenses and fees (excluding transaction costs) as a percentage of its average net asset value) for the period from January 1, 2020 to December 31, 2020 was 2.11% in respect of Class AA.

It is now the view of the board of directors of Manulife Global Fund (“**Directors**”) that the value of the total assets of the Underlying Fund has declined to a level whereby the Underlying Fund cannot be operated in an economically efficient manner, such that the Underlying Fund is not viable as a going concern. The Directors therefore believe it is in the best interests of the shareholders to terminate the Underlying Fund with effect from the Effective Date.

*Investment Choice Level*

The Investment Choices are unitized investment choices linked to the performance of the respective portfolios which are internally managed by us. The underlying investment of each of the Investment Choices is a portfolio of funds authorised by the Securities and Futures Commission in Hong Kong (“**SFC**”)¹. We from time to time review and determine the allocation and rebalance the actual mix of the underlying funds.

Currently, the Underlying Fund is one of the SFC-authorized funds¹ under the respective portfolios of the Investment Choices. Due to the proposed termination of the Underlying Fund, with effect from the Effective Date, the proportion of the Underlying Fund in the portfolio of underlying investments of the respective Investment Choices will be replaced by another underlying investment, namely Schroder International Selection Fund – Emerging Markets (the “**New Underlying Fund**”) in the same percentage mix (the “**Change**”).

Details of the Change are set out as follows. Please note that the relevant percentage mix of the underlying funds in the portfolio of the respective Investment Choices shall remain unchanged. For the full list of the SFC-authorized funds¹ in the portfolio of the respective Investment Choices, please refer to the revised Principal Brochure – Investment Choice Brochure of the Plans.

¹ SFC authorisation is not a recommendation or endorsement of a scheme nor does it guarantee the commercial merits of a scheme or its performance. It does not mean the scheme is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.

**Manulife Inv Aggressive Portfolio / Manulife Inv Growth Portfolio / Manulife Inv Balanced Portfolio**

Name of Underlying Fund	Share Class of Underlying Fund	Currency of Share Class of Underlying Fund	Percentage Mix <sup>#</sup>
Manulife Global Fund – Latin America Equity Fund <i>(existing one to be removed from the portfolio)</i>	Class AA	USD	1.00%
Schroder International Selection Fund – Emerging Markets <i>(the New Underlying Fund)</i>	Class A1 Acc	USD	1.00%
	<u>Highlights of Investment Objective / Policies of the New Underlying Fund</u> The New Underlying Fund aims to provide capital growth in excess of the MSCI Emerging Markets (Net TR) index after fees have been deducted over a three to five year period <sup>Note</sup> by investing investment in equity and equity related securities of emerging markets companies. The New Underlying Fund is actively managed and invests at least two-thirds of its assets in equity and equity related securities of companies in emerging markets.		

<sup>#</sup> As determined by us according to market conditions and review of asset allocation in the portfolio, the proportion of each underlying fund of the portfolio may vary from the above percentage by  $\pm 10\%$ . Due to uncontrolled market fluctuations, the actual allocation to each underlying fund in the portfolio before rebalancing may exceed such variation and Manulife will rectify such deviation no less frequently than monthly.

<sup>Note</sup> For clarification purpose, this means to exceed a medium to long term return of the stated index after fees have been deducted. The three to five year period is considered as a medium to long term period, and is the period over which an investor should assess the fund's performance.

**You should read the latest offering documents of the underlying funds (including the New Underlying Fund) under the portfolio of the relevant Investment Choices, which are made available by Manulife upon request, for their details, including, without limitation, the investment objectives and policies, risk factors and charges.**

Please note that, despite the Change, there will be no change to the respective investment objectives and policies of the Investment Choices, and also no change to the respective investment management fee/management fees of the Investment Choices. Further, the Change has no impact on the number of units you are holding in the Investment Choices. The Change will not affect the dealing and pricing arrangement of the Investment Choices. There will be no change in the risk profile of the Investment Choices in general. The Change will not have a material adverse impact on the rights or interests of the policyowners of the Plans.

### **Your Action**

If you are currently holding notional units of any of the Investment Choices and you do not wish to hold such Investment Choice(s) after the Change becomes effective, you may switch out such holding to any other investment choice(s) that is/are open for subscription under the respective Plans free of charge.

If you have arranged regular subscription to any of the Investment Choices and you wish to change the allocation for future subscriptions, you may send us a change of allocation instruction anytime. We will process your instruction free of charge accordingly. Please be reminded that the minimum subscription amount requirements under the Plans are still applicable.

You may let us have your switching instruction and/or change of allocation instruction by sending the completed and signed prescribed form(s) to our Administration Office. If we do not receive any instruction from you, your existing holding and/or future allocation will remain in the Investment Choice(s) after the Effective Date.

Please also note that the Investment Choices are not allowed for new subscription, regular subscription, auto regular switching and switch-in if you do not have unit holdings in such Investment Choice(s) on or after February 3, 2016.

Please refer to the Principal Brochure – Investment Choice Brochure of the relevant Plans and the offering documents of the underlying funds linked to the investment choices (including the underlying funds under the respective portfolios of the Investment Choices) for further details about such investment choices and the corresponding underlying funds, including but not limited to the investment objective and policies, risk factors and related fees and charges. The offering documents of the underlying funds are made available by Manulife upon request.



If you have any enquiry, please do not hesitate to contact your Manulife Insurance Advisor or call our Customer Service Hotline at (852) 2108 1110 in Hong Kong or (853) 8398 0383 in Macau during office hours: 9:00am - 6:00pm, Monday to Friday.

Customer Services

Individual Financial Products

**Manulife (International) Limited**

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