

**The notice contains important information that requires your immediate attention.
Should you have any query about this notice, please seek independent professional advice.**

June 12, 2021

**To Policyowners of Manulife Investment Plus (“MI Plus”) / Manulife Investment Solutions (“MISo”) /
Manulife Wealth Creator (“MWC”) / Alpha / Alpha Regular Investor (“ARI”) / Matrix / ManuSelect
Investment Protector (“MIP”) / Flexible Investment Protector (“FIP”)
(each a “Plan” and collectively, the “Plans”)**

Mergers of Share Class of the Underlying Funds of Certain Investment Choices under the Plans

We would like to notify you of the proposal to merge the existing share class (the “**Merging Share Class**”) of the underlying funds (each an “**Underlying Fund**” and collectively, the “**Underlying Funds**”) corresponding to the following investment choices (each an “**Investment Choice**” and collectively, the “**Investment Choices**”) under the Plans to another share class (the “**Receiving Share Class**”) of the respective Underlying Funds, which is intended to take effect on June 30, 2021 (the “**Effective Date**”) following our receipt of the shareholder notice of Manulife Global Fund (“**MGF**”) (the Underlying Funds being sub-funds of which) dated May 28, 2021 (the “**Shareholder Notice**”).

Name of Plan	Name of Investment Choice	Name of Underlying Fund	Merging Share Class of Underlying Fund	Receiving Share Class of Underlying Fund
MI Plus, MISo and MWC	Manulife Inv Pacific Asia Equity Fund	Manulife Global Fund – Asian Equity Fund	Class A	Class AA
Alpha, ARI and Matrix	MIL Asia Pacific Fund			
MIP	ManuSelect Asia Pacific Fund			
FIP	Asian Equity Fund			
MI Plus, MISo and MWC	Manulife Inv China Value Fund	Manulife Global Fund – China Value Fund	Class A	Class AA
Alpha, ARI and Matrix	MIL China Fund			
MIP	ManuSelect China Fund			
FIP	China Value Fund			
MI Plus, MISo and MWC	Manulife Inv Hong Kong Equity Fund	Manulife Global Fund – Dragon Growth Fund	Class A	Class AA
Alpha, ARI and Matrix	MIL Hong Kong Fund			
MIP	ManuSelect Hong Kong Fund			
FIP	Dragon Growth Fund			
MI Plus, MISo and MWC	Manulife Inv Emerging Eastern Europe Fund	Manulife Global Fund – Emerging Eastern Europe Fund	Class A	Class AA
Alpha, ARI and Matrix	MIL Eastern European Fund			
MIP	ManuSelect Eastern European Fund			
FIP	Emerging Eastern European Fund			
MI Plus, MISo and MWC	Manulife Inv European Equity Fund	Manulife Global Fund – European Growth Fund	Class A	Class AA
Alpha, ARI and Matrix	MIL European Fund			
MIP	ManuSelect European Fund			
FIP	European Growth Fund			

MI Plus, MISo and MWC	Manulife Inv Global Equity Fund	Manulife Global Fund – Global Equity Fund	Class A	Class AA
Alpha, ARI and Matrix	MIL Global Equity Fund			
FIP	Global Equity Fund			
MI Plus, MISo and MWC	Manulife Inv Japan Equity Fund	Manulife Global Fund – Japan Equity Fund	Class A	Class AA
Alpha, ARI and Matrix	MIL Japan Fund			
MIP	ManuSelect Japan Fund			
FIP	Japan Equity Fund			
MI Plus, MISo and MWC	Manulife Inv U.S. Equity Fund	Manulife Global Fund – U.S. Equity Fund	Class A	Class AA
Alpha, ARI and Matrix	MIL U.S. Equity Fund			
MIP	ManuSelect U.S. Equity Fund			
FIP	U.S. Equity Fund			

Underlying Fund Level

In order to minimise administrative costs of operating multiple classes of shares having similar features in the same Underlying Fund chargeable to the relevant Underlying Fund (such as out of pocket expenses payable to the administrator), the directors of MGF have, in accordance with the powers vested by article 16 of the articles of incorporation of MGF, decided to consolidate each Merging Share Class (as set out above) with the corresponding Receiving Share Class (as set out above) on the basis that the Merging Share Class and the Receiving Share Class are expected to have lower ongoing costs and will have the same management fees¹, currency of denomination and distribution policy as from the Effective Date, and that such consolidation is likely to lead to economies of scale for shareholders of the Merging Share Class and Receiving Share Class. Please refer to Appendix I to the Shareholder Notice for further details. Particularly, the mergers of the assets of the Merging Share Class into the assets of the Receiving Share Class is likely to result in a larger pool of assets for the Receiving Share Class, subject to redemptions, and therefore it is expected that the percentage of ongoing costs of each Receiving Share Class after the mergers will be reduced. You may refer to Appendix II to the Shareholder Notice for the assets under management of the Merging Share Class of each of the Underlying Funds. Accordingly, the mergers are in the best interest of shareholders of the Underlying Funds.

For avoidance of doubt, there will be no changes in (i) the features and risks applicable to the Underlying Funds; and (ii) the operation and/or manner in which the Underlying Funds are being managed following the mergers.

The Merging Share Class will be closed to subscription requests from 5.00 p.m. Hong Kong Time on June 24, 2021 (the “**Subscription Cut-Off Point**”), and will be closed to redemption and switching requests from 5.00 p.m. Hong Kong Time on June 28, 2021 (the “**Redemption Cut-Off Point**”). Subscriptions requests for the Merging Share Class of the Underlying Funds received after the Subscription Cut-Off Point will be rejected. Redemption and switching requests in respect of the Merging Share Class of the Underlying Funds received after the Redemption Cut-Off Point will be processed on July 2, 2021.

All costs of the mergers including legal, administrative and advisory costs will be borne by the general distributor of MGF, Manulife Investment Management International Holdings Limited. All preliminary expenses of the Merging Share Class have been amortised.

You should read the latest offering documents of the Receiving Share Class of the Underlying Funds, which are made available by Manulife (International) Limited (Incorporated in Bermuda with limited liability) (“**Manulife**”) upon request, for details including, without limitation, its investment objectives and policies, risk factors and charges.

Investment Choice Level

On the Effective Date, the Merging Share Class of the Underlying Funds corresponding to the Investment Choices will be merged into the Receiving Share Class. After the Effective Date, the Investment Choices will be linked to the Receiving Share Class of the Underlying Funds. After the mergers, the investment management fee/management fee of the Investment Choices will remain unchanged. For avoidance of doubt, there will be no changes in the risk level of the Investment Choices. Further, the mergers have no impact on the number of units you are holding in the Investment Choices..

¹ As from the Effective Date, the management fees for Class AA Shares of the Underlying Funds will be reduced.

Trading Timeline

Due to the respective cut-offs of the Merging Share Class of the Underlying Funds mentioned above, the valuation and dealing of the Investment Choices will be suspended from June 25, 2021 to June 30, 2021. All instructions (including but not limited to any lump sum and regular subscription, redemption and switching) received by us during the aforesaid suspension period will be processed after the resumption of valuation and dealing for the Investment Choices on July 2, 2021 after the mergers. During the suspension, policyowners may withdraw or change his/her instructions in respect of any subscription, redemption or switching of units of the Investment Choices.

Pursuant to the relevant Principal Brochures relating to the Investment Choices, Manulife may suspend dealing and determination of the net asset value of an investment choice in the circumstances that in the opinion of Manulife, acting in good faith and commercially reasonable manner, it is not practical or is prejudicial to the interest of the policyowners to realize any underlying investments or assets of the investment choice.

Your Action

(i) For existing holding of notional units of the Investment Choice(s)

If you are holding any notional units of the Investment Choice(s) and do not wish to hold such Investment Choice(s) after the mergers, you may switch out such holding free of charge starting from the date of this notice **until 3:00pm on June 24, 2021**, both dates inclusive (the “**Period**”), to any other investment choice(s) that is/are open for subscription under the respective Plans.

Please note that the minimum switching amount requirement of the Plans is waived during the Period when you instruct us to switch your entire units of the Investment Choice(s) to any other available investment choice(s) under the respective Plans that is/are open for subscription at the time of switching. We would very much appreciate your provision of switching instruction by sending the completed and signed prescribed form to our Administration Office within the Period.

(ii) For existing regular subscription to the Investment Choice(s)

If you have arranged regular subscription to the Investment Choice(s), you may change such subscription allocation instruction to any other investment choice(s) that is/are open for subscription under the respective Plans free of charge, by sending a completed and signed prescribed form to our Administration Office **before 3:00pm on June 24, 2021**, to update your regular subscription allocation instruction. Please be reminded that the minimum subscription amount requirements under the Plans are still applicable.

If we do not receive any instruction from you by the end of the Period, your existing holding and/or future allocation will remain in the Investment Choices linked to the Receiving Share Class of the Underlying Funds after the Effective Date.

Please refer to the Principal Brochure – Investment Choice Brochure of the relevant Plans and the offering documents of the underlying fund linked to other investment choices for further details about such other investment choices and the corresponding underlying fund, including but not limited to the investment objective and policies, risk factors and related fees and charges. The offering documents of the underlying fund corresponding to the investment choices under the Plans are made available by Manulife upon request.

If you have any enquiry, please do not hesitate to contact your Manulife Insurance Advisor or call our Customer Service Hotline at (852) 2108 1110 (in relation to MI Plus, MISo and MWC) and (852) 2510 3941 (in relation to ARI, Alpha, Matrix, MIP and FIP) in Hong Kong or (853) 8398 0383 in Macau during office hours: 9:00am - 6:00pm, Monday to Friday.

Customer Services

Individual Financial Products

Manulife (International) Limited

Incorporated in Bermuda with limited liability