

**The notice contains important information that requires your immediate attention.  
Should you have any query about this notice, please seek independent professional advice.**

June 18, 2021

**To Policyowners of Manulife Investment Plus (“MI Plus”) / Manulife Investment Solutions (“MISO”) /  
Manulife Wealth Creator (“MWC”) / Alpha / Alpha Regular Investor (“ARI”) / Matrix /  
ManuSelect Investment Protector (“MIP”) / Flexible Investment Protector (“FIP”) / Skyline  
(each a “Plan” and collectively, the “Plans”)**

**Various Changes of the Underlying Funds**

We would like to notify you of the following changes with regard to the following underlying funds (each an “**Underlying Fund**” and collectively, the “**Underlying Funds**”) corresponding to the following investment choices (each an “**Investment Choice**” and collectively, the “**Investment Choices**”) under the Plans, following our receipt of the shareholder notice of Manulife Global Fund (“**MGF**”) (the Underlying Funds being sub-funds of which) dated May 20, 2021 (the “**Shareholder Notice**”).

<b>Name of Plan</b>	<b>Name of Investment Choice</b>	<b>Name of Underlying Fund</b>	<b>Share Class of Underlying Fund</b>
MI Plus and MISO	Manulife Inv Asia Pacific REIT Fund (dist)	Manulife Global Fund – Asia Pacific REIT Fund	Class AA (USD) MDIST (G)
Alpha, ARI and Matrix	MIL Asia Pacific REIT Fund		Class AA
MI Plus and MISO	Manulife Inv Asia Total Return Fund	Manulife Global Fund – Asia Total Return Fund	Class AA Inc
	Manulife Inv Asia Total Return Fund (dist)		
Alpha, ARI and Matrix	MIL Asia Total Return Fund		
MI Plus, MISO and MWC	Manulife Inv Pacific Asia Equity Fund	Manulife Global Fund – Asian Equity Fund	Class A
Alpha, ARI and Matrix	MIL Asia Pacific Fund		
MIP	ManuSelect Asia Pacific Fund		
FIP	Asian Equity Fund		
MI Plus, MISO and MWC	Manulife Inv Asian Small Cap Fund	Manulife Global Fund – Asian Small Cap Equity Fund	Class AA
Alpha, ARI and Matrix	MIL Asian Small Cap Fund		
MIP	ManuSelect Asian Small Cap Fund		
MI Plus, MISO and MWC	Manulife Inv China Value Fund	Manulife Global Fund – China Value Fund	Class A
Alpha, ARI and Matrix	MIL China Fund		
MIP	ManuSelect China Fund		
FIP	China Value Fund		
MI Plus, MISO and MWC	Manulife Inv Hong Kong Equity Fund	Manulife Global Fund – Dragon Growth Fund	Class A
Alpha, ARI and Matrix	MIL Hong Kong Fund		
MIP	ManuSelect Hong Kong Fund		
FIP	Dragon Growth Fund		
Skyline	Manulife Global Fund – Dragon Growth Fund – Class AA (HKD) +		

Name of Plan	Name of Investment Choice	Name of Underlying Fund	Share Class of Underlying Fund
MI Plus, MISo and MWC	Manulife Inv Emerging Eastern Europe Fund	Manulife Global Fund – Emerging Eastern Europe Fund	Class A
Alpha, ARI and Matrix	MIL Eastern European Fund		
MIP	ManuSelect Eastern European Fund		
FIP	Emerging Eastern European Fund		
MI Plus, MISo and MWC	Manulife Inv European Equity Fund	Manulife Global Fund – European Growth Fund	Class A
Alpha, ARI and Matrix	MIL European Fund		
MIP	ManuSelect European Fund		
FIP	European Growth Fund		
MI Plus, MISo and MWC	Manulife Inv Global Equity Fund	Manulife Global Fund – Global Equity Fund	Class A
Alpha, ARI and Matrix	MIL Global Equity Fund		
FIP	Global Equity Fund		
MI Plus and MISo	Manulife Inv Global Multi-Asset Diversified Income Fund (dist)	Manulife Global Fund – Global Multi-Asset Diversified Income Fund	Class AA (USD) MDIST (G)
Alpha, ARI and Matrix	MIL Global Multi-Asset Diversified Income Fund		Class AA
MI Plus and MISo	Manulife Inv Global REIT Fund	Manulife Global Fund – Global REIT Fund	Class AA
Alpha, ARI and Matrix	MIL Global REIT Fund		
MI Plus, MISo and MWC	Manulife Inv Global Resources Fund	Manulife Global Fund – Global Resources Fund	Class AA
Alpha, ARI and Matrix	MIL Global Resources Fund		
MIP	ManuSelect Global Resources Fund		
MI Plus, MISo and MWC	Manulife Inv Healthcare Fund	Manulife Global Fund - Healthcare Fund	Class AA
Alpha, ARI and Matrix	MIL Healthcare Fund		
MIP	ManuSelect Healthcare Fund		
MI Plus, MISo and MWC	Manulife Inv India Equity Fund	Manulife Global Fund – India Equity Fund	Class AA
Alpha, ARI and Matrix	MIL India Fund		
MIP	ManuSelect India Fund		
FIP	India Equity Fund		
MI Plus, MISo and MWC	Manulife Inv Japan Equity Fund	Manulife Global Fund – Japan Equity Fund	Class A
Alpha, ARI and Matrix	MIL Japan Fund		
MIP	ManuSelect Japan Fund		
FIP	Japan Equity Fund		

Name of Plan	Name of Investment Choice	Name of Underlying Fund	Share Class of Underlying Fund
MI Plus and MISo	Manulife Inv Preferred Securities Income Fund (dist)	Manulife Global Fund – Preferred Securities Income Fund	Class AA (USD) MDIST (G)
Alpha, ARI and Matrix	MIL Preferred Securities Income Fund		Class AA
MI Plus, MISo and MWC	Manulife Inv Taiwan Equity Fund	Manulife Global Fund – Taiwan Equity Fund	Class AA
Alpha, ARI and Matrix	MIL Taiwan Fund		
MI Plus and MISo	Manulife Inv U.S. Bond Fund	Manulife Global Fund – U.S. Bond Fund	Class AA
Alpha, ARI and Matrix	MIL U.S. Bond Fund		
MI Plus, MISo and MWC	Manulife Inv U.S. Equity Fund	Manulife Global Fund – U.S. Equity Fund	Class A
Alpha, ARI and Matrix	MIL U.S. Equity Fund		
MIP	ManuSelect U.S. Equity Fund		
FIP	U.S. Equity Fund		
MI Plus, MISo and MWC	Manulife Inv US Small Cap Fund	Manulife Global Fund – U.S. Small Cap Equity Fund	Class AA
Alpha, ARI and Matrix	MIL US Small Cap Fund		
MIP	ManuSelect US Small Cap Fund		
MI Plus and MISo	Manulife Inv U.S. Special Opportunities Fund	Manulife Global Fund – U.S. Special Opportunities Fund	Class AA
Alpha, ARI and Matrix	MIL U.S. Special Opportunities Fund		

The changes below will be reflected in the revised prospectus of MGF to be dated July 2021. The board of directors of MGF (the “**Directors**” or the “**Board**”) has decided that it is appropriate to implement the following changes with respect to MGF:

### 1. **Change of management company**

MGF is currently managed by Carne Global Fund Managers (Luxembourg) S.A (“**Carne Luxembourg**”).

As from July 1, 2021, Carne Luxembourg will be terminated as management company, and as its replacement, Manulife Investment Management (Ireland) Limited (“**Manulife Ireland**”) will be appointed as the management company of MGF.

The Board is of the view that this appointment is in the best interest of the shareholders of MGF, as the appointment of Manulife Ireland as the management company will enable MGF to leverage significant global Manulife group resources to enhance the governance and risk management processes and operational efficiency of MGF, while better aligning with regulatory expectations and market practice.

Manulife Ireland was incorporated in 2018 and is a management company authorized as a UCITS management company pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 by the Central Bank of Ireland. Manulife Ireland is a wholly owned subsidiary of Manulife Financial Corporation and carries on the business of providing management and related administration services to UCITS collective investment schemes.

Once appointed, Manulife Ireland will be responsible for the investment management, distribution and general administration functions of MGF with power to delegate such functions. In this capacity, Manulife Ireland will be subject to the overall supervision and control of the Directors.

Similar to the existing arrangement with the Carne Luxembourg, Manulife Ireland will appoint and delegate at all times (i) its investment management functions in respect of the Underlying Funds to the respective existing investment managers, (ii) its function in respect of the distribution of shares of the Underlying Funds to the distributor, and (iii) its administrative functions in respect of MGF to Citibank Europe plc, Luxembourg Branch, the administrator, registrar and paying agent. Except for the appointment of Manulife Ireland as the management company, all existing investment managers and, where applicable, sub-investment managers to whom investment management functions in respect of the Underlying Funds have been delegated will remain unchanged upon the appointment of the management company.

Upon the appointment of Manulife Ireland, the maximum management company fee to which the management company will be entitled to receive from MGF shall be reduced from 0.015% to 0.013% per annum per Underlying Fund.

## **2. Reduction of annual management fees of certain Investment Choices**

With effect from June 30, 2021, the annual management fee of certain Investment Choices will be reduced in response to the reduction of annual management fee for AA Share Class of the corresponding Underlying Funds, as detailed in the Annex to this notice.

## **3. Change of distribution policy**

Currently, the distribution policy of MGF with respect to the share classes of the Underlying Funds is to distribute annually at least 85% of the available net investment income of each Underlying Fund to its shareholders, unless the dividend payable to a shareholder of the Underlying Fund in respect of each class is less than US\$50.00, in which case the dividend will be reinvested for the account of such shareholder of the Underlying Fund in shares of the same class.

To better align with the “distributing fund” status taxation regime (which replaced the previous “reporting fund” status taxation regime) in the United Kingdom (“**UK**”), as from July 1, 2021, MGF will no longer apply its current distribution policy, and instead, MGF shall, with respect to the share classes of the Underlying Funds, distribute annually such amount of the available net investment income of each Underlying Fund to its shareholders as MGF may determine at its discretion.

This means that as from July 1, 2021, MGF will no longer distribute annually at least 85% of the available net investment income of each Underlying Fund to shareholders holding the share classes of the Underlying Funds, and instead will distribute annually such amount as MGF may determine at its discretion (and such amount to be distributed may be less than 85% of the available net investment income of the relevant Underlying Fund). For the avoidance of doubt, MGF will continue to reinvest dividend amounts payable to a shareholder of the Underlying Fund of less than US\$50.00 for the account of such shareholder in shares of the same class.

For the avoidance of doubt, please note that the Investment Choices denoted by their names ended with “(dist)” or a symbol “+” above is an investment choice with feature of aiming to distribute dividends on a regular basis; whereas for Investment Choices not denoted by their names ended with “(dist)” or a symbol “+” above, dividends, if any, paid by any of the Underlying Funds above are arranged by Manulife (International) Limited (Incorporated in Bermuda with limited liability) (“**Manulife**”) to be reinvested in the same Underlying Fund.

## **4. General and Administrative Updates**

The prospectus (and where applicable, the Hong Kong covering document) of the Underlying Funds will also be updated to reflect the following:

- (a) Update of disclosures on UK taxation;
- (b) Enhancement of disclosure on other expenses of MGF regarding potential assumption by a Manulife entity of any costs or expenses incurred by MGF to limit overall costs or expenses borne by the investors in MGF, or a particular Underlying Fund or class; and
- (c) Other miscellaneous formatting, administrative and/or clarificatory updates.

Please note that, except as otherwise described above, the above changes (i) will have no effect on the investment objective, strategy, risk profiles and features of the Underlying Funds, (ii) will not result in any change in the operations and/or manner in which MGF and the Underlying Funds are being managed, (iii) will not lead to an increase in the fees to be borne by any of the Underlying Funds or their investors, and (iv) will not materially prejudice any of the rights or interests of the existing investors of the Underlying Funds.

The costs and expenses relating to item 1 will be borne by Manulife Investment Management. The cost and expenses relating to item 3 will be allocated to the share classes of the Underlying Funds by reference to each of their net asset values. The costs and expenses relating to the changes in items 2 and 4 above will be borne by the relevant Underlying Funds. Such costs and expenses will be allocated to the relevant Underlying Funds by reference to each of their net asset values.

Please refer to the Shareholder Notice and the latest offering documents of the Underlying Funds for further information relating to the above changes.



If you have any enquiry, please do not hesitate to contact your Manulife Insurance Advisor or call our Customer Service Hotline at (852) 2108 1110 (in relation to MI Plus, MISo and MWC), (852) 2510 3941 (in relation to ARI, Alpha, Matrix, MIP and FIP) and (852) 2108 1111 (in relation to Skyline) in Hong Kong or (853) 8398 0383 in Macau during office hours: 9:00am - 6:00pm, Monday to Friday.

Customer Services

Individual Financial Products

**Manulife (International) Limited**

*Incorporated in Bermuda with limited liability*

### Annex – Reduction of Annual Management Fee for Certain Investment Choices

Name of Plan	Name of Investment Choice	Management Fee / Investment Management Fee Per Annum of the Net Asset Value of the Investment Choice*	
		Current	New
MI Plus and MISo	Manulife Inv Asia Total Return Fund	1.70%	1.50%
	Manulife Inv Asia Total Return Fund (dist)		
Alpha, ARI and Matrix	MIL Asia Total Return Fund		
MI Plus, MISo and MWC	Manulife Inv India Equity Fund	2.10%	2.00%
Alpha, ARI and Matrix	MIL India Fund		
MIP	ManuSelect India Fund		
FIP	India Equity Fund		
MI Plus and MISo	Manulife Inv U.S. Special Opportunities Fund	1.70%	1.50%
Alpha, ARI and Matrix	MIL U.S. Special Opportunities Fund		

\* Note: The management fee / investment management fee includes any management fee charged by the management company / investment manager of the corresponding underlying fund(s)/assets plus any management fee charged by Manulife. Please note that the underlying fund may be subject to other charges, e.g. performance fee. For details of the fees and charges of any underlying fund, please refer to the latest offering documents of the underlying fund which are available by Manulife upon request.

Name of Plan	Name of Investment Choice	Investment Management Fee Per Annum of the Net Asset Value of the Investment Choice#	
		Current	New
Skyline	Manulife Global Fund – Dragon Growth Fund – Class AA (HKD) +	1.75%	1.50%

# Note: The investment management fee includes the annual management fee plus any applicable annual maintenance fee of the underlying funds. Please note that the underlying fund may be subject to other charges, e.g. performance fee, bid-offer spread and/or other miscellaneous charges. For details, please refer to the offering document of the corresponding underlying funds which are available by Manulife upon request.