

**The notice contains important information that requires your immediate attention.
Should you have any query about this notice, please seek independent professional advice.**

June 26, 2021

To Policyowners of Manulife Investment Plus (“MI Plus”) / Manulife Investment Solutions (“MISo”) / Alpha / Alpha Regular Investor (“ARI”) / Matrix (each a “Plan” and collectively, the “Plans”)

**Mergers of Share Class of the Underlying Funds
in the Portfolios of the Investment Choices under the Plans**

We would like to notify you of the proposal to merge the existing share class of the underlying funds (each an “**Underlying Fund**” and collectively, the “**Underlying Funds**”) in the portfolios of the following investment choices under the Plans to another share class of the respective Underlying Funds (as set out in the Annex below), which is intended to take effect on June 30, 2021 (the “**Effective Date**”), following our receipt of the shareholder notice of Manulife Global Fund (“**MGF**”) (the Underlying Funds being sub-funds of which) dated May 28, 2021 (the “**Shareholder Notice**”).

Name of Plan	Name of Investment Choice	
MI Plus and MISo	Manulife Inv Aggressive Portfolio	each an “ Investment Choice ” and collectively, the “ Investment Choices ”
	Manulife Inv Growth Portfolio	
	Manulife Inv Balanced Portfolio	
	Manulife Inv Stable Portfolio	
ARI, Alpha and Matrix	MIL Global Fund	
	MIL Achiever Fund	
	MIL Growth Fund	
	MIL Stable Fund	

Underlying Fund Level

In order to minimise administrative costs of operating multiple classes of shares having similar features in the same Underlying Fund chargeable to the relevant Underlying Fund (such as out of pocket expenses payable to the administrator), the directors of MGF have, in accordance with the powers vested by article 16 of the articles of incorporation of MGF, decided to consolidate each Merging Share Class (as set out in the Annex below) with the corresponding Receiving Share Class (as set out in the Annex below) on the basis that the Merging Share Class and the Receiving Share Class are expected to have lower ongoing costs and will have the same management fees¹, currency of denomination and distribution policy as from the Effective Date, and that such consolidation is likely to lead to economies of scale for shareholders of the Merging Share Class and Receiving Share Class. Please refer to Appendix I to the Shareholder Notice for further details. Particularly, the mergers of the assets of the Merging Share Class into the assets of the Receiving Share Class is likely to result in a larger pool of assets for the Receiving Share Class, subject to redemptions, and therefore it is expected that the percentage of ongoing costs of each Receiving Share Class after the mergers will be reduced. You may refer to Appendix II to the Shareholder Notice for the assets under management of the Merging Share Class of each of the Underlying Funds. Accordingly, the mergers are in the best interest of shareholders of the Underlying Funds.

For avoidance of doubt, there will be no changes in (i) the features and risks applicable to the Underlying Funds; and (ii) the operation and/or manner in which the Underlying Funds are being managed following the mergers.

All costs of the mergers including legal, administrative and advisory costs will be borne by the general distributor of MGF, Manulife Investment Management International Holdings Limited. All preliminary expenses of the Merging Share Class have been amortised.

You should read the latest offering documents of the Receiving Share Class of the Underlying Funds, which are made available by Manulife (International) Limited (Incorporated in Bermuda with limited liability) (“**Manulife**”) upon request, for details including, without limitation, its investment objectives and policies, risk factors and charges.

Investment Choice Level

On the Effective Date, the Merging Share Class of the Underlying Funds will be merged into the Receiving Share Class. After the Effective Date, the Underlying Funds under the portfolios of the Investment Choices will be linked to the Receiving Share Class of the Underlying Funds. After the mergers, the investment management fee/management fee of the Investment Choices will remain unchanged. For avoidance of doubt, there will be no changes in the risk level of the Investment Choices. Further, the mergers have no impact on the number of units you are holding in the Investment

¹ As from the Effective Date, the management fees for Class AA Shares of the Underlying Funds will be reduced.

Choices.

Please refer to the Principal Brochure – Investment Choice Brochure of the relevant Plans and the offering documents of the underlying fund linked to the investment choices (including the underlying funds under the respective portfolios of the Investment Choices) for further details about the investment choices and the corresponding underlying funds, including but not limited to the investment objective and policies, risk factors and related fees and charges. The offering documents of the underlying fund corresponding to the investment choices under the Plans are made available by Manulife upon request.

If you have any enquiry, please do not hesitate to contact your Manulife Insurance Advisor or call our Customer Service Hotline at (852) 2108 1110 (in relation to MI Plus and MISo) and (852) 2510 3941 (in relation to ARI, Alpha and Matrix) in Hong Kong or (853) 8398 0383 in Macau during office hours: 9:00am - 6:00pm, Monday to Friday.

Customer Services

Individual Financial Products

Manulife (International) Limited

Incorporated in Bermuda with limited liability

