

**The notice contains important information that requires your immediate attention.
Should you have any query about this notice, please seek independent professional advice.**

July 17, 2021

**To Policyowners of Manulife Investment Plus (“MI Plus”) / Manulife Investment Solutions (“MISo”) /
Manulife Wealth Creator (“MWC”) / Alpha / Alpha Regular Investor (“ARI”) / Matrix / Skyline
(each a “Plan” and collectively, the “Plans”)**

Various Changes of the Underlying Funds

We would like to notify you of the following changes with regard to the following underlying funds (each an “**Underlying Fund**” and collectively, the “**Underlying Funds**”) corresponding to the following investment choices under the Plans, following our receipt of the respective notices of the Underlying Funds.

Name of Plan	Name of Investment Choice	Name of Underlying Fund		Share Class of Underlying Fund
MI Plus and MISo	Manulife Inv Allianz Asian Multi Income Plus Fund	Allianz Global Investors Fund – Allianz Asian Multi Income Plus	each an “ Allianz Underlying Fund ” and collectively, the “ Allianz Underlying Funds ”	Class AT
Alpha, ARI and Matrix	MIL Allianz Asian Multi Income Plus Fund			
MI Plus and MISo	Manulife Inv Allianz Dynamic Asian High Yield Bond Fund (dist)	Allianz Global Investors Fund - Allianz Dynamic Asian High Yield Bond		Class AMg (USD)
Alpha, ARI and Matrix	MIL Allianz Dynamic Asian High Yield Bond Fund			Class AT (USD)
MI Plus and MISo	Manulife Inv Allianz Euroland Equity Growth Fund	Allianz Global Investors Fund - Allianz Euroland Equity Growth		Class AT
Alpha, ARI and Matrix	MIL Allianz Euroland Equity Growth Fund			
Skyline	Allianz Global Investors Fund – Allianz Hong Kong Equity	Allianz Global Investors Fund – Allianz Hong Kong Equity		Class AT
MI Plus and MISo	Manulife Inv Allianz Income and Growth Fund	Allianz Global Investors Fund – Allianz Income and Growth		Class AT (USD) Acc
	Manulife Inv Allianz Income and Growth Fund (dist)			Class AM
Alpha, ARI and Matrix	MIL Allianz Income and Growth Fund			Class AT (USD) Acc
MI Plus, MISo and MWC	Manulife Inv Amundi Asia Equity Concentrated Fund	Amundi Funds - Asia Equity Concentrated	each an “ Amundi Underlying Fund ” and collectively, the “ Amundi Underlying Funds ”	Class I2 USD (C)
Alpha, ARI and Matrix	MIL Amundi Asia Equity Concentrated Fund			
MI Plus and MISo	Manulife Inv Amundi Emerging Markets Equity Focus Fund	Amundi Funds – Emerging Markets Equity Focus	each an “ Amundi Underlying Fund ” and collectively, the “ Amundi Underlying Funds ”	Class A2 USD (C)
Alpha, ARI and Matrix	MIL Amundi Emerging Markets Equity Focus Fund			
MI Plus, MISo and MWC	Manulife Inv Middle East and North Africa Equity Fund	Amundi Funds – Equity MENA	each an “ Amundi Underlying Fund ” and collectively, the “ Amundi Underlying Funds ”	Class A2 USD (C)
Alpha, ARI and Matrix	MIL Middle East and North Africa Fund			
MI Plus, MISo and MWC	Manulife Inv Amundi Cash Fund	Amundi Funds – Cash USD	each an “ Amundi Underlying Fund ” and collectively, the “ Amundi Underlying Funds ”	Class A2 USD (C)
Alpha, ARI and Matrix	MIL Amundi Cash Fund			

Name of Plan	Name of Investment Choice	Name of Underlying Fund		Share Class of Underlying Fund
MI Plus and MISo	Manulife Inv JPMorgan Asia Pacific Income Fund (dist)	JPMorgan Funds – Asia Pacific Income Fund	each a “JPMorgan Underlying Fund” and collectively, the “JPMorgan Underlying Funds”	Class A (mth) – USD
Alpha, ARI and Matrix	MIL JPMorgan Asia Pacific Income Fund			Class A (acc) - USD
MI Plus and MISo	Manulife Inv JPMorgan Emerging Markets Opportunities Fund	JPMorgan Funds – Emerging Markets Opportunities Fund		Class A (acc) USD
Alpha, ARI and Matrix	MIL JPMorgan Emerging Markets Opportunities Fund			

1. **Change to the Allianz Underlying Funds**

According to the notice from the Allianz Global Investors Funds (the Allianz Underlying Funds being sub-funds of which) dated June 29, 2021, the following changes will be made to the respective Allianz Underlying Funds which will become effective on August 10, 2021.

a) *Enhancement of disclosure on the securities selection process*

To elaborate on the securities selection process based on existing strategies of the Allianz Underlying Funds, the third paragraph of Appendix 1, Part A of the Hong Kong prospectus of the Allianz Underlying Funds will be revised as underlined below.

“The Investment Manager may select securities based on fundamental and/or quantitative analysis. In this process, individual securities are analysed, assessed and selected in accordance with different investment processes and/or different investment strategies. In order to generate sustained alpha, a Sub-Fund’s Investment Manager may incorporate the analysis of the ever-growing data universe into the concrete investment process / investment strategy thereby embracing new statistical techniques which may include, but are not limited to, (i) machine learning and/or (ii) natural language processing and/or (iii) artificial intelligence (AI) to analyse the data efficiently for better and deeper exploitation of unrevealed information. The Investment Manager intend to use the latest available technology and techniques to derive investment signals according to the aforesaid possibilities. The allocation of these investment signals is always fully owned by a Sub-Fund’s Investment Manager, who is responsible for both, the final implementation as well as the accounting for the performance. In all cases –whether the Investment Manager makes use of the aforementioned new statistical techniques or not - a Sub-Fund’s Investment Manager is always and solely responsible for the final decisions made in the context to analyse, to assess and to select individual securities.”

The first paragraph of the “Potential use of a specific investment strategy” section in Appendix 1, Part B of the Hong Kong prospectus of the Allianz Underlying Funds will also be revised accordingly as underlined below.

“As explained under Appendix 1, Part A (General Investment Principles) a Sub-Fund’s Investment Manager may select securities based on fundamental and/or quantitative analysis (including, but not limited to, new statistical techniques such as machine learning, natural language processing, and/or artificial intelligence (AI) as described under Appendix 1, Part A). In this process, individual securities are analysed, assessed and selected in accordance with different investment processes and/or different investment strategies. For all processes a Sub-Fund’s Investment Manager is always and solely responsible for the final decisions made in the context to analyse, to assess and to select individual securities.”

b) *Allianz Global Investors Fund – Allianz Asian Multi Income Plus - Other miscellaneous changes*

Subject	
Present Approach	New Approach
Change of Investment Restrictions (Appendix 1, Part B of the Hong Kong prospectus of the Allianz Underlying Fund)	
- Taiwan Restriction applies	- Taiwan Restriction applies, except for the relevant restriction specified for High-Yield Investments Type 1/High-Yield Investment Type 2

The changes detailed above will not (i) result in a material change to the features and risks applicable to the Allianz Underlying Funds, (ii) result in other changes in the operation and/or manner in which the Allianz Underlying Funds are being managed, or (iii) materially prejudice the rights or interests of existing shareholders of the Allianz Underlying Funds. There will be no change in the fee structure and fee level of the Allianz Underlying Funds following the implementation of the changes detailed above. The costs and/or expenses incurred in

connection with the changes detailed above will be borne by the management company of the Allianz Underlying Funds.

2. Changes to the Amundi Underlying Funds

According to the notice from the Amundi Funds (the Amundi Underlying Funds being sub-funds of which) dated June 29, 2021, the following changes will be made to the respective Amundi Underlying Funds.

a) Amundi Funds - Emerging Markets Equity Focus - Immaterial changes to the investment policies

With effect from July 29, 2021, the investment policies of such Amundi Underlying Fund will be amended to allow investments in China A Shares via the status of a Renminbi Qualified Foreign Institutional Investor.

Please refer to the notice from Amundi Funds for the details of the revised investment policies of the Amundi Underlying Fund.

b) Miscellaneous updates

The following changes will also be made to the prospectus of the Amundi Underlying Funds:

- (i) Enhancement of the risk factor “Risks attached to use of techniques and instruments relating to transferable securities and money market instruments” under the section titled “General investment risk” in the prospectus of the Amundi Underlying Funds. Please refer to the notice from Amundi Funds for details.
- (ii) Clarification of the techniques and instruments in relation to transferable securities and money market instruments. Please refer to the notice from Amundi Funds for details.
- (iii) Clarification of the swing pricing disclosures to reflect that any swing pricing adjustment is applied to the Amundi Underlying Fund’s transactions of a given day, when net demands exceed a certain threshold set by the board of the Amundi Underlying Funds. Those adjustments follow the objective to protect Amundi Fund’s long-term shareholders from costs associated with ongoing subscription and redemption activity and are not meant to address specific circumstances of each individual investor. Therefore, orders in the opposite direction of the Amundi Underlying Fund’s net transaction activity may be executed at the expense of the other orders.

The changes to the Amundi Underlying Funds as mentioned above will not have any material impact on the investment objectives and policies, portfolios of the Amundi Underlying Funds, as well as, the overall risk profiles of the Amundi Underlying Funds. There will be no change in the fee structure and fee level of the Amundi Underlying Funds and cost in managing the Amundi Underlying Funds following the implementation of the changes. It is not expected that the changes will materially prejudice the rights and interests of shareholders of the Amundi Underlying Funds. Except for the changes as mentioned above, there is no other change in the operation and/or manner in which the Amundi Underlying Funds are being managed.

3. Changes to the JPMorgan Underlying Funds

According to the notice from JPMorgan Funds (SICAV Range) (the JPMorgan Underlying Funds being sub-funds of which) dated June 30, 2021, the following changes will be made to the respective JPMorgan Underlying Funds.

a) JPMorgan Funds – Emerging Markets Opportunities Fund - Update in relation to the environmental, social and governance (“ESG”) approach

The investment policy of the JPMorgan Underlying Fund has been updated to provide that the ESG approach of such JPMorgan Underlying Fund is “ESG Promote”.

The JPMorgan Underlying Fund, which promote ESG characteristics, has specific binding criteria for company/issuer selection. The investment policy of the JPMorgan Underlying Fund have been amended to provide that at least 51% of the JPMorgan Underlying Fund’s assets (excluding cash and cash equivalents) will be invested in companies/issuers with positive environmental and/or social characteristics that follow good governance practices as measured through the JPMorgan Underlying Fund’s investment manager’s proprietary ESG scoring methodology and/or third party data. The investment manager of the JPMorgan Underlying Fund evaluates and applies values and norms based screening to implement exclusions. To support this screening, it relies on third party provider(s) who identify a company/issuer’s participation in or the revenue which they derive from activities that are inconsistent with the values and norms based screens.

A new sub-section entitled “3.8.2 ESG Promote” has been inserted under the section entitled “3.8 Environmental, Social and Governance” in the offering document of the JPMorgan Underlying Fund.

b) Other enhancement of disclosures

Other enhancement of disclosures has been made to the offering documents of the JPMorgan Underlying Funds (including risk disclosures, lending agent for securities lending transactions, collateral managers of the JPMorgan Underlying Funds, etc.).

Please refer to the respective notices and latest offering documents of the Underlying Funds for further information



relating to the above changes.

If you have any enquiry, please do not hesitate to contact your Manulife Insurance Advisor or call our Customer Service Hotline at (852) 2108 1110 (in relation to MI Plus, MISo and MWC), (852) 2510 3941 (in relation to ARI, Alpha and Matrix) and (852) 2108 1111 (in relation to Skyline) or (853) 8398 0383 in Macau during office hours: 9:00am - 6:00pm, Monday to Friday.

Customer Services

Individual Financial Products

Manulife (International) Limited

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