

**The notice contains important information that requires your immediate attention.
Should you have any query about this notice, please seek independent professional advice.**

July 17, 2021

**To Policyowners of ManuSelect Investment Protector (“MIP”) / Flexible Investment Protector (“FIP”)
(each a “Plan” and collectively, the “Plans”)**

Various Changes of the Underlying Funds

We would like to notify you of the following changes with regard to the following underlying funds (each an “**Underlying Fund**” and collectively, the “**Underlying Funds**”) corresponding to the following investment choices under the Plans, following our receipt of the shareholder notice of Amundi Funds (the Underlying Funds being sub-funds of which) dated June 29, 2021 (the “**Shareholder Notice**”).

Name of Plan	Name of Investment Choice	Name of Underlying Fund	Share Class of Underlying Fund
MIP	ManuSelect Amundi Asia Equity Concentrated Fund	Amundi Funds - Asia Equity Concentrated	Class I2 USD (C)
FIP	Asia Equity Concentrated Fund		
MIP	Cash Fund	Amundi Funds–Cash USD	Class A2 USD (C)
FIP	Cash Fund		

The following changes will be made to the prospectus of the Underlying Funds:

- (i) Enhancement of the risk factor “Risks attached to use of techniques and instruments relating to transferable securities and money market instruments” under the section titled “General investment risk” in the prospectus of the Underlying Funds. Please refer to the Shareholder Notice for details.
- (ii) Clarification of the techniques and instruments in relation to transferable securities and money market instruments. Please refer to the Shareholder Notice for details.
- (iii) Clarification of the swing pricing disclosures to reflect that any swing pricing adjustment is applied to the Underlying Funds’ transactions of a given day, when net demands exceed a certain threshold set by the board of the Underlying Funds. Those adjustments follow the objective to protect Amundi Funds’ long-term shareholders from costs associated with ongoing subscription and redemption activity and are not meant to address specific circumstances of each individual investor. Therefore, orders in the opposite direction of the Underlying Fund’s net transaction activity may be executed at the expense of the other orders.

The changes to the Underlying Funds as mentioned above will not have any material impact on the investment objectives and policies, portfolios of the Underlying Funds, as well as, the overall risk profiles of the Underlying Funds. There will be no change in the fee structure and fee level of the Underlying Funds and cost in managing the Underlying Funds following the implementation of the changes. It is not expected that the changes will materially prejudice the rights and interests of shareholders of the Underlying Funds. Except for the changes as mentioned above, there is no other change in the operation and/or manner in which the Underlying Funds are being managed.

Please refer to the Shareholder Notice and latest offering documents of the Underlying Funds for further information relating to the above changes.

If you have any enquiry, please do not hesitate to contact your Manulife Insurance Advisor or call our Customer Service Hotline at (852) 2510 3941 during office hours: 9:00am - 6:00pm, Monday to Friday.

Customer Services
Individual Financial Products
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