

**The notice contains important information that requires your immediate attention.
Should you have any query about this notice, please seek independent professional advice.**

September 4, 2021

To Policyowners of Manulife Investment Plus (“MI Plus”) / Manulife Investment Solutions (“MISo”) / Alpha / Alpha Regular Investor (“ARI”) / Matrix (each a “Plan” and collectively, the “Plans”)

Various Changes of the Underlying Funds

We would like to notify you of the following changes with regard to the following underlying funds (each an “Underlying Fund” and collectively, the “Underlying Funds”) corresponding to the following investment choices under the Plans, following our receipt of the respective notices of the Underlying Funds.

Name of Plan	Name of Investment Choice	Name of Underlying Fund		Share Class of Underlying Fund
MI Plus and MISo	Manulife Inv BNP Paribas Asia ex-Japan Bond Fund	BNP Paribas Funds Asia ex-Japan Bond	each a “BNP Underlying Fund” and collectively, the “BNP Underlying Funds”	Classic Capitalisation
Alpha, ARI and Matrix	MIL BNP Paribas Asia ex-Japan Bond Fund			
MI Plus and MISo	Manulife Inv BNP Paribas Emerging Bond Opportunities Fund (dist)	BNP Paribas Funds Emerging Bond Opportunities		Classic MD
Alpha, ARI and Matrix	MIL BNP Paribas Emerging Bond Opportunities Fund			Classic Capitalisation
MI Plus and MISo	Manulife Inv UBS Euro High Yield Bond Fund	UBS (Lux) Bond Fund - Euro High Yield (EUR) (the “ UBS Underlying Fund ”)		Class (USD hedged) P-acc
Alpha, ARI and Matrix	MIL UBS Euro High Yield Bond Fund			

1. Changes to the BNP Underlying Funds

According to the shareholder notice from BNP Paribas Funds (the BNP Underlying Funds being sub-funds of which) dated August 27, 2021, BNP Paribas Funds adopted a “pool approach” whereby the management company of the BNP Underlying Funds has delegated its discretionary investment management functions in respect of each of the BNP Underlying Funds to one or more investment managers.

Following a review of the investment capabilities across the entities of BNP Paribas group, a BNP Paribas Group management entity, BNP PARIBAS ASSET MANAGEMENT Belgium (registered and regulated by Financial Services and Markets Authority of Belgium), will be appointed as a new investment manager for the BNP Underlying Funds with effect from September 30, 2021.

The change of the investment managers of the BNP Underlying Funds will not result in any change in fees level or costs in managing the BNP Underlying Funds. In addition, no costs and/or expenses will be incurred in connection with the change. The change would not materially change the features and overall risk profile of the BNP Underlying Funds. There would be no change in the operations or the manner in which the BNP Underlying Funds are being managed. There would be no change in the investment objective or policy of the BNP Underlying Funds as a result of the change. Further, the change would not materially prejudice the rights or interest of existing investors of the BNP Underlying Funds.

2. Changes to the UBS Underlying Fund

According to the unitholder notice from the UBS (Lux) Bond Fund (the UBS Underlying Fund being a sub-fund of which) dated August 19, 2021, the following changes are made to the Hong Kong offering documents of the UBS Underlying Fund with effect from August 19, 2021.

a) Amendments in expected and maximum exposure to securities financing transactions

The expected and maximum exposure to securities financing transactions shall be updated in the prospectus of the UBS Underlying Fund as follows:

Total Return Swaps		Repurchase agreements/reverse repurchase agreements		Securities Lending	
Current exposure	Proposed exposure	Current exposure	Proposed exposure	Current exposure	Proposed exposure

Expected	Maximum	Expected	Maximum	Expected	Maximum	Expected	Maximum	Expected	Maximum	Expected	Maximum
0-50%	100%	0-7%	15%	0%*	100%*	0%*	10%*	0-50%	100%	10%	50%

*For avoidance of doubt, as set out in the Information for Hong Kong Investors of the UBS Underlying Fund, the UBS Underlying Fund is not currently involved in and do not intend to engage in any repurchase or reverse repurchase transactions.

b) Administrative Changes and Updates

The Hong Kong offering documents of the UBS Underlying Fund will also be updated as of or around August 19, 2021 to reflect the following administrative changes and updates:

- 1) Enhancements to environmental, social and governance, risk and tax disclosures;
- 2) Enhancement to benchmark disclosures in light of Benchmarks (Amendment and Transitional Provision) (EU Exit) Regulations 2019 of the United Kingdom;
- 3) Enhancements of disclosure on fee splitting arrangements with respect to securities financing transactions; and
- 4) Other administrative updates and editorial and clarificatory changes.

Please refer to the respective notices and latest offering documents of the Underlying Funds for further information relating to the above changes.

If you have any enquiry, please do not hesitate to contact your Manulife Insurance Advisor or call our Customer Service Hotline at (852) 2108 1110 (in relation to MI Plus and MISo) and (852) 2510 3941 (in relation to ARI, Alpha and Matrix) in Hong Kong or (853) 8398 0383 in Macau during office hours: 9:00am - 6:00pm, Monday to Friday.

Customer Services

Individual Financial Products

Manulife (International) Limited

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