

**The notice contains important information that requires your immediate attention.
Should you have any query about this notice, please seek independent professional advice.**

October 8, 2021

**To Policyowners of Manulife Investment Plus (“MI Plus”) / Manulife Investment Solutions (“MISo”) /
Manulife Wealth Creator (“MWC”) / Alpha / Alpha Regular Investor (“ARI”) / Matrix
(each a “Plan” and collectively, the “Plans”)**

Various Changes of the Underlying Funds

We would like to notify you of the following changes with regard to the following underlying funds (each an “**Underlying Fund**” and collectively, the “**Underlying Funds**”) corresponding to the following investment choices under the Plans, following our receipt of the shareholder notice of the Underlying Funds dated September 14, 2021 (the “**Shareholder Notice**”).

Name of Plan	Name of Investment Choice	Name of Underlying Fund	Share Class of Underlying Fund
MI Plus and MISo	Manulife Inv Invesco Asia Asset Allocation Fund	Invesco Funds - Invesco Asia Asset Allocation Fund	Class A Acc USD
Alpha, ARI and Matrix	MIL Invesco Asia Asset Allocation Fund		
MI Plus and MISo	Manulife Inv Invesco Asian Equity Fund	Invesco Funds – Invesco Asian Equity Fund	Class A (USD) – annual distribution
Alpha, ARI and Matrix	MIL Invesco Asian Equity Fund		
MI Plus, MISo and MWC	Manulife Inv Global Emerging Markets Debt Fund	Invesco Funds – Invesco Emerging Markets Bond Fund	Class C (USD) – semi-annual distribution
Alpha, ARI and Matrix	MIL Global Emerging Markets Debt Fund		
MI Plus and MISo	Manulife Inv Invesco Global High Income Fund	Invesco Funds – Invesco Global High Income Fund	Class A (USD) – semi-annual distribution
Alpha, ARI and Matrix	MIL Invesco Global High Income Fund		

1. Change to the Underlying Funds to include ESG-based exclusions

From November 2, 2021, in order to meet growing client demand for exclusion-based products, the Underlying Funds will be repositioned to include environmental, social and governance (“**ESG**”) based exclusions based on the following factors, which may be updated from time to time:

- Level of involvement in coal extraction and production;
- Level of involvement in unconventional oil and gas such as arctic oil and gas exploration extraction, oil sands extraction and shale energy extraction;
- Level of involvement in tobacco production and tobacco related products;
- Level of involvement with the production of recreational cannabis.
- Companies involved in the manufacture or sales of nuclear weapons or components of nuclear weapons to countries that have not signed the Nuclear Non-Proliferation Treaty. In addition, companies will be excluded if they are assessed as being in violation of any of the United Nation Global Compact’s principles.

Kindly refer to the Underlying Funds’ ESG policy available on the following website: <https://www.invescomanagementcompany.lu/lux-manco/literature¹> for more information about the “maximum” revenue thresholds used to determine the above exclusions as well as the expected reduction in the number of issuers after applying the exclusions for each of the Underlying Funds. However, kindly note that there is no commitment with regard to a minimum reduction of the investment universe as a result of the above exclusions.

The costs associated with any rebalancing of the underlying investments of the portfolios will be marginal. These costs will be borne by the Underlying Funds.

¹ The website has not been reviewed by the Securities and Futures Commission.

Please note that while a significant portion of the rebalancing exercise will be completed on the November 2, 2021, certain trades may take a number of business days to complete. The entire exercise is expected to take up to 10 business days due to the number of the funds and volume of transactions involved. As a result, the repositioned Underlying Funds might not comply entirely with their new investment objective and policy up to November 16, 2021. While it is expected that the entire process can be completed within 10 business days, it is possible that certain unforeseen events, such as a lack of market liquidity may impact the said timeline, however it is expected that any proportion not completed within 10 business days will be immaterial.

2. Changes to the Invesco Funds – Invesco Global High Income Fund

From October 14, 2021, the investment policy of the Underlying Fund will be amended to remove the factor-based strategy element of systematic, quant-based approach of allocation using a range of factors (including quality, value, carry, liquidity), and to reposition as a pure fundamental strategy where the investment manager of the Underlying Fund will continue to gain exposure based on fundamental credit research, together with an assessment of risk, to evaluate the relative attractiveness of an instrument. Due to some changes in the leadership of the fund management team, the factor-based approach no longer represents the style/approach of the current portfolio managers. It is believed that this change should allow the shareholders of the Underlying Fund to derive maximum benefit from the portfolio manager's demonstrated skillset (fundamental investment management).

The costs associated with any rebalancing of the underlying investments of the portfolio are reasonably estimated at 11 bps. These costs will be borne by the Underlying Fund, as it is believed that the repositioning will provide investors with a fund with an improved product positioning and enhanced opportunity to grow assets under management and thus benefiting from economies of scale and by association lower costs.

The rebalancing of the underlying investments will begin on October 14, 2021. Please note that while a significant portion of the rebalancing exercise will be completed on October 14, 2021, certain trades may take a number of business days to complete. The entire exercise is expected to take up to 5 business days. As a result, the repositioned Underlying Fund might not comply entirely with its new investment objective and policy up to October 21, 2021. While it is expected that the entire process can be completed within 5 business days, it is possible that certain unforeseen events, such as a lack of market liquidity may impact the said timeline, however it is expected that any proportion not completed within 5 business days will be immaterial.

The above changes will not materially prejudice the rights or interests of existing investors of the Underlying Fund. Save as mentioned above, there is no other change to the operation and/or manner in which the Underlying Fund is being managed and there is no other effect on existing investors of the Underlying Fund. In addition, there is no change in the fee level or cost in managing the Underlying Fund following the implementation of the above change. The above change is not intended to have a material impact on the risk profile of the Underlying Fund.

Please refer to the Shareholder Notice and latest offering documents of the Underlying Funds for further information relating to the above changes.

If you have any enquiry, please do not hesitate to contact your Manulife Insurance Advisor or call our Customer Service Hotline at (852) 2108 1110 (in relation to MI Plus, MISo and MWC) and (852) 2510 3941 (in relation to ARI, Alpha and Matrix) in Hong Kong or (853) 8398 0383 in Macau during office hours: 9:00am - 6:00pm, Monday to Friday.

Customer Services
Individual Financial Products
Manulife (International) Limited
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