

**The notice contains important information that requires your immediate attention.
Should you have any query about this notice, please seek independent professional advice.**

October 21, 2021

To Policyowners of Manulife Investment Plus (“MI Plus”) / Manulife Investment Solutions (“MISo”) / Alpha / Alpha Regular Investor (“ARI”) / Matrix / Skyline (each a “Plan” and collectively, the “Plans”)

Various Changes of the Underlying Funds

We would like to notify you of the following changes with regard to the following underlying funds (each an “**Underlying Fund**” and collectively, the “**Underlying Funds**”) corresponding to the following investment choices under the Plans, following our receipt of the shareholder notices of the Underlying Funds dated September 27, 2021 and September 28, 2021 respectively (collectively, the “**Shareholder Notices**”).

Name of Plan	Name of Investment Choice	Name of Underlying Fund	Share Class of Underlying Fund
MI Plus and MISo	Manulife Inv Schroder Emerging Markets Fund	Schroder International Selection Fund - Emerging Markets	Class A1 Acc
Alpha, ARI and Matrix	MIL Schroder Emerging Markets Fund		
MI Plus and MISo	Manulife Inv Schroder Hong Kong Equity Fund	Schroder International Selection Fund – Hong Kong Equity	Class A1 Acc
Alpha, ARI and Matrix	MIL Schroder Hong Kong Equity Fund		
Skyline	Schroder International Selection Fund – Hong Kong Equity		

1. Changes to Schroder International Selection Fund – Emerging Markets

a) Sustainable Finance Disclosure Regulation (“SFDR”)

With effect from October 29, 2021, the Underlying Fund will incorporate binding environmental and/or social characteristic(s), within the meaning of Article 8 of the SFDR.

Details of the Underlying Fund’s environmental and/or social characteristics and how it seeks to achieve them will be disclosed in the Underlying Fund’s investment policy and under a new section called “Sustainability Criteria” in the Fund Characteristics section of the prospectus of the Underlying Fund. Please refer to the Appendix of the Shareholder Notice for details of the changes to the investment objective and/or investment policy of the Underlying Fund. For Hong Kong investors of the Underlying Fund, please refer to the following website for the Sustainability Criteria of the Underlying Fund: <https://www.schroders.com/en/hk/retail-investors/funds/fund-centre>¹. For the avoidance of doubt, the Underlying Fund is not classified as an environmental, social and governance fund in Hong Kong.

Specific risk considerations will also be added to the prospectus of the Underlying Fund. There are no other changes to the Underlying Fund’s investment style, investment philosophy, investment strategy, and the operation and/or manner in which the Underlying Fund is being managed following these changes.

b) Clarification on instruments used for indirect exposure to China A-Shares

The investment policy of the Underlying Fund has been updated to clarify that indirect exposure to China A-Shares may be via instruments such as participatory notes, rather than only by the use of derivatives.

The Underlying Fund can invest certain portion of its assets (on a net basis) in China A-Shares via Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect as stated in its Hong Kong offering documents. This is measured on a net basis as exposure may be gained both directly and indirectly. While the Underlying Fund can use derivatives with the aim of achieving investment gains and so may gain indirect exposure to China A-Shares this way, other methods may also be used, such as by the use of participatory notes.

To reflect this, a reference from the Underlying Fund’s investment policy that indirect exposure will be “through derivatives” has been removed and replaced with a reference that exposure may be via instruments such as

¹ This website has not been reviewed by the Securities and Futures Commission.

participatory notes.

All other key features of the Underlying Fund will remain the same.

2. Change to Schroder International Selection Fund – Hong Kong Equity

The investment policy of the Underlying Fund has been updated to clarify that indirect exposure to China A-Shares may be via instruments such as participatory notes, rather than by the use of derivatives. The investment policy of the Underlying Fund provides that derivatives may only be used with the aim of reducing risk or managing the Underlying Fund more efficiently. To ensure consistency with the policy, the reference to China A exposure being available indirectly via derivatives has been removed.

All other key features of the Underlying Fund will remain the same.

Please refer to the Shareholder Notices and latest offering documents of the Underlying Funds for further information relating to the above changes.

If you have any enquiry, please do not hesitate to contact your Manulife Insurance Advisor or call our Customer Service Hotline at (852) 2108 1110 (in relation to MI Plus and MISo), (852) 2510 3941 (in relation to ARI, Alpha and Matrix) and (852) 2108 1111 (in relation to Skyline) in Hong Kong or (853) 8398 0383 in Macau during office hours: 9:00am -6:00pm, Monday to Friday.

Customer Services

Individual Financial Products

Manulife (International) Limited

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