

**The notice contains important information that requires your immediate attention.  
Should you have any query about this notice, please seek independent professional advice.**

March 31, 2021

**To Policyowners of Manulife Investment Plus (“MI Plus”) / Manulife Investment Solutions (“MISo”) /  
Manulife Wealth Creator (“MWC”) / Alpha / Alpha Regular Investor (“ARI”) / Matrix  
(each a “Plan” and collectively, the “Plans”)**

**Various Changes of the Underlying Funds**

We would like to notify you of the following changes with regard to the following underlying funds (each an “**Underlying Fund**” and collectively, the “**Underlying Funds**”) corresponding to the following investment choices under the Plans, following our receipt of the respective notices of the Underlying Funds.

<b>Name of Plan</b>	<b>Name of Investment Choice</b>	<b>Name of Underlying Fund</b>		<b>Share Class of Underlying Fund</b>				
MI Plus and MISo	Manulife Inv Invesco Asia Asset Allocation Fund	Invesco Funds - Invesco Asia Asset Allocation Fund	each an <b>“Invesco Underlying Fund”</b> and collectively, the <b>“Invesco Underlying Funds”</b>	Class A Acc USD				
Alpha, ARI and Matrix	MIL Invesco Asia Asset Allocation Fund							
MI Plus and MISo	Manulife Inv Invesco Asian Equity Fund	Invesco Funds – Invesco Asian Equity Fund		each an <b>“Invesco Underlying Fund”</b> and collectively, the <b>“Invesco Underlying Funds”</b>	Class A (USD) – annual distribution			
Alpha, ARI and Matrix	MIL Invesco Asian Equity Fund							
MI Plus, MISo and MWC	Manulife Inv Global Emerging Markets Debt Fund	Invesco Funds – Invesco Emerging Markets Bond Fund			each an <b>“Invesco Underlying Fund”</b> and collectively, the <b>“Invesco Underlying Funds”</b>	Class C (USD) – semi-annual distribution		
Alpha, ARI and Matrix	MIL Global Emerging Markets Debt Fund							
MI Plus and MISo	Manulife Inv Invesco Global High Income Fund	Invesco Funds – Invesco Global High Income Fund				each an <b>“Invesco Underlying Fund”</b> and collectively, the <b>“Invesco Underlying Funds”</b>	Class A (USD) – semi-annual distribution	
Alpha, ARI and Matrix	MIL Invesco Global High Income Fund							
MI Plus and MISo	Manulife Inv Invesco Japanese Equity Core Fund	Invesco Funds – Invesco Japanese Equity Core Fund					each an <b>“Invesco Underlying Fund”</b> and collectively, the <b>“Invesco Underlying Funds”</b>	Class A (USD Hedged) – accumulation
Alpha, ARI and Matrix	MIL Invesco Japanese Equity Core Fund							
MI Plus and MISo	Manulife Inv JPMorgan ASEAN Fund	JPMorgan ASEAN Fund	each a <b>“JPMorgan Underlying Fund”</b> and collectively, the <b>“JPMorgan Underlying Funds”</b>					Class (acc) USD
Alpha, ARI and Matrix	MIL JPMorgan ASEAN Fund							
MI Plus and MISo	Manulife Inv JPMorgan Korea Fund	JPMorgan Korea Fund		each a <b>“JPMorgan Underlying Fund”</b> and collectively, the <b>“JPMorgan Underlying Funds”</b>				Class (acc) USD
Alpha, ARI and Matrix	MIL JPMorgan Korea Fund							
MI Plus and MISo	Manulife Inv Ninety One Global Energy Fund	Ninety One Global Strategy Fund – Global Energy Fund			each a <b>“Ninety One Underlying Fund”</b> and collectively, the <b>“Ninety One Underlying Funds”</b>			Class A
Alpha, ARI and Matrix	MIL Ninety One Global Energy Fund							
MI Plus and MISo	Manulife Inv Ninety One Global Gold Fund	Ninety One Global Strategy Fund – Global Gold Fund				each a <b>“Ninety One Underlying Fund”</b> and collectively, the <b>“Ninety One Underlying Funds”</b>		Class A
Alpha, ARI and Matrix	MIL Ninety One Global Gold Fund							
MI Plus and MISo	Manulife Inv Ninety One Global Natural Resources Fund	Ninety One Global Strategy Fund – Global Natural Resources Fund					each a <b>“Ninety One Underlying Fund”</b> and collectively, the <b>“Ninety One Underlying Funds”</b>	Class A
Alpha, ARI and Matrix	MIL Ninety One Global Natural Resources Fund							

## **1. Changes to the Invesco Underlying Funds**

According to the notice from Invesco Funds (the Invesco Underlying Funds being sub-funds of which) dated March 8, 2021 (the “**Invesco Notice**”), the following changes will be made to the respective Invesco Underlying Funds.

### *a) Change of Registrar and Transfer Agent*

After a period of detailed consultation and provider analysis, the management company of the Invesco Underlying Funds, with the approval of the directors of the Invesco Underlying Funds, have decided to appoint Bank of New York Mellon SA/NV, Luxembourg Branch (“**BNYM**”) in replacement of International Financial Data Services (Luxembourg) S.A. (“**IFDS**”) as registrar and transfer agent, in order to align their operating model with BNYM, who already acts as depositary and administration agent for Invesco Funds.

For the avoidance of doubt, as part of this transition, data processing agent services will also be migrated from International Financial Data Services (Ireland) Limited to BNYM. The change of registrar and transfer agent will be effective as of May 3, 2021.

This change will have no material impact on how the Invesco Underlying Funds are being managed, nor on their fee structure.

Save as mentioned above and in other sections of the Invesco Notice, there is no change in the operation and/or manner in which the Invesco Underlying Funds are being managed and there is no other effect on existing investors of the Invesco Underlying Funds. In addition, there is no change in the fee level or cost in managing the Invesco Underlying Funds and there will be no change to the features and risks applicable to the Invesco Underlying Funds following the implementation of the proposed change.

### *b) Use of securities lending transactions*

From April 8, 2021, the Invesco Underlying Funds may use securities lending transactions. The expected proportion of the net asset value of the Invesco Underlying Funds subject to securities lending will be 20%. Under normal circumstances, the maximum proportion of the net asset value of the Invesco Underlying Funds subject to securities lending will be either 29% or 50% as stated in Appendix A of the prospectus of the Invesco Underlying Funds.

The “Securities Lending and Repurchase/Reverse Repurchase Transactions Risk” may therefore apply to the Invesco Underlying Funds from April 8, 2021.

Unless otherwise stated in Appendix A of the prospectus of the Invesco Underlying Funds, 90% of the revenues arising from securities lending will be returned to the Invesco Underlying Fund and the remainder (being 10% of the revenues, representing the attendant direct and indirect operational costs and fees of the securities lending agent) will be retained by the securities lending agent.

The above change will not materially prejudice the rights or interests of existing investors of the Invesco Underlying Funds. Save as mentioned above and in other sections of the Invesco Notice, there is no other change to the operation and/or manner in which the Invesco Underlying Funds are being managed and there is no other effect on existing investors of the Invesco Underlying Funds. In addition, there is no change in the fee level or cost in managing the Invesco Underlying Funds following the implementation of the above change.

## **2. Changes to the JPMorgan Underlying Funds**

According to the notice from the JPMorgan Underlying Funds dated March 10, 2021, disclosures in relation to sustainability risk have been added to the offering documents of the JPMorgan Underlying Funds.

Sustainability risk is defined as an environmental, social or governance event or condition that, if it occurs, could cause an actual or a potential material negative impact on the value of an investment.

It is also clarified in the offering documents of the JPMorgan Underlying Funds that the investment manager of the JPMorgan Underlying Funds integrates sustainability risks in the investment decision-making process for the JPMorgan Underlying Funds with the purpose of identifying and acting to manage and mitigate these risks.

Please refer to the revised offering documents of the JPMorgan Underlying Funds for further details.

## **3. Changes to Ninety One Underlying Funds**

According to the notice from Ninety One Global Strategy Fund (the Ninety One Underlying Funds being sub-funds of which) dated March 10, 2021, the prospectus of the Ninety One Underlying Funds has been updated to include sustainability disclosures in accordance with Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector. This is also known as the ‘Sustainable Finance Disclosure Regulation’ or ‘SFDR’. The SFDR was published in December 2019 and forms part of the European Union’s (“**EU**”) package of measures relating to environmental, social and governance (ESG) issues.

The new sustainability-related disclosures required under the SFDR are set out in Appendix 2: Risk Factors and the new Appendix 3: Sustainability Disclosures of the prospectus of the Ninety One Underlying Funds.

The updates to the prospectus of the Ninety One Underlying Funds have not resulted in any change in the way the Ninety One Underlying Funds are managed or to the current level of management fees charged to the Ninety One Underlying Funds. The costs associated with implementing the updates, such as legal costs, are included under the “Operating and Administrative Expenses” as set out in Section 9.8 of the prospectus of the Ninety One Underlying Funds. The management company and the board of directors of Ninety One Global Strategy Fund will allocate these operating and administrative expenses across the range of funds of Ninety One Global Strategy Fund on a fair and equitable basis. The contribution each of the Ninety One Underlying Funds is estimated to be approximately within the range between US\$6 and US\$2,135, which is equivalent to 0.00003% of the Ninety One Underlying Fund’s net asset value (as at February 28, 2021). The above arrangements are not prejudicial to the shareholders of the Ninety One Underlying Funds.

Please refer to the respective notices and latest offering documents of the Underlying Funds for further information relating to the above changes.

If you have any enquiry, please do not hesitate to contact your Manulife Insurance Advisor or call our Customer Service Hotline at (852) 2108 1110 (in relation to MI Plus, MISo and MWC) and (852) 2510 3941 (in relation to ARI, Alpha and Matrix) in Hong Kong or (853) 8398 0383 in Macau during office hours: 9:00am - 6:00pm, Monday to Friday.

Customer Services

Individual Financial Products

**Manulife (International) Limited**

*Incorporated in Bermuda with limited liability*