

**The notice contains important information that requires your immediate attention.
Should you have any query about this notice, please seek independent professional advice.**

May 28, 2022

**To Policyowners of Manulife Investment Plus (“MI Plus”) / Manulife Investment Solutions (“MISo”) /
Manulife Wealth Creator (“MWC”) / Alpha / Alpha Regular Investor (“ARI”) / Matrix /
ManuSelect Investment Protector (“MIP”) / Flexible Investment Protector (“FIP”)
(each a “Plan” and collectively, the “Plans”)**

Various Changes of the Underlying Funds

We would like to notify you of the following changes with regard to the following underlying funds (each an “**Underlying Fund**” and collectively, the “**Underlying Funds**”) corresponding to the following investment choices under the Plans, following our receipt of the shareholder notice of the Amundi Funds (the Underlying Funds being sub-funds of which) dated May 6, 2022 (the “**Shareholder Notice**”).

Name of Plan	Name of Investment Choice	Name of Underlying Fund	Share Class of Underlying Fund
MI Plus, MISo and MWC	Manulife Inv Amundi Asia Equity Concentrated Fund	Amundi Funds - Asia Equity Concentrated	Class I2 USD (C)
Alpha, ARI and Matrix	MIL Amundi Asia Equity Concentrated Fund		
MIP	ManuSelect Amundi Asia Equity Concentrated Fund		
FIP	Asia Equity Concentrated Fund		
MI Plus, MISo and MWC	Manulife Inv Amundi Cash Fund	Amundi Funds – Cash USD	Class A2 USD (C)
Alpha, ARI and Matrix	MIL Amundi Cash Fund		
MIP and FIP	Cash Fund		
MI Plus and MISo	Manulife Inv Amundi Emerging Markets Equity Focus Fund	Amundi Funds – Emerging Markets Equity Focus	Class A2 USD (C)
Alpha, ARI and Matrix	MIL Amundi Emerging Markets Equity Focus Fund		
MI Plus, MISo and MWC	Manulife Inv Middle East and North Africa Equity Fund	Amundi Funds –Equity MENA	Class A2 USD (C)
Alpha, ARI and Matrix	MIL Middle East and North Africa Fund		

1. Enhancement of disclosures pursuant to the Regulation (EU) 2020/852 of the European Parliament and of the Council of 27 November 2019 on the establishment of a framework to facilitate sustainable investment and amending the Disclosure Regulation¹ (the “Taxonomy Regulation”)

The prospectus of the Underlying Funds (the “**Prospectus**”) has been updated to reflect certain regulatory disclosures as required under the Disclosure Regulation and the Taxonomy Regulation. These updates do not constitute a change to the investment objective or policy of any of the Underlying Funds.

2. Clarifications to the Responsible Investment Policy

The Responsible Investment Policy of the management company of the Underlying Funds as outlined in “Appendix V: Sustainable Investment” of the Prospectus will be clarified to reflect the following:

- 1) For securities issued by corporate issuers, environmental, social and governance (“**ESG**”) performance is assessed globally and at relevant criteria level by comparison with the average performance of the relevant security with the average performance of the issuer’s industry, through the combination of the three ESG dimensions as mentioned in “Appendix V: Sustainable Investment” of the Prospectus.

¹ Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability related disclosures in the financial services sector, as may be amended, supplemented, consolidated, substituted in any form or otherwise modified from time to time (the “**Disclosure Regulation**”).

- 2) The methodology applied by Amundi ESG rating uses 38 (instead of 37) criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer.
- 3) To meet any requirement and expectation of investment managers of the Underlying Funds in consideration of the Underlying Funds' management process and the monitoring of constraints associated with a specific sustainable investment objective, the Amundi ESG ratings are likely to be expressed both globally on the three environmental, social and governance dimensions and individually on any of the 38 criteria considered.

3. Update to the information on the use of derivatives by the Underlying Funds

The information on the use of derivatives by the Underlying Funds in the Prospectus will be updated, as extracted below.

Types of derivatives the Underlying Funds may use

A derivative is a financial contract whose value depends on the performance of one or more reference assets (such as a security or basket of securities, an index or an interest rate). Always consistent with its investment policy, each Underlying Fund may invest in any type of financial derivative instrument. For Amundi Funds – Cash USD (This is not money market fund in Hong Kong)*, please refer to “Appendix IV: Rules related to Cash Sub-Funds” of the Prospectus. These may include the following types currently making up the most common derivatives: currency forwards (including non-deliverable forwards), currency options, currency swaps, equity swaps, futures contracts, interest rate swaps, inflation-linked swaps, interest rate swaps options, options on futures contracts, contracts for difference, volatility futures, variance swaps, warrants; total return swaps; credit derivatives; to-be announced derivatives; structured financial derivatives and contracts for difference.

Purposes of derivatives use

Consistent with its investment policy, an Underlying Fund other than Amundi Funds – Cash USD may use derivatives for hedging against various types of risk, for efficient portfolio management or to gain exposure to certain investments or markets.

Amundi Funds – Cash USD may use derivatives only for the purpose of hedging the interest rate or exchange rate risk inherent in other investment of Amundi Funds – Cash USD. Please refer to the Appendix of the Shareholder Notice for the latest disclosures on the use of derivatives by the Underlying Funds including the details of types of derivatives the Underlying Funds may use and purposes of derivatives use.

4. Miscellaneous updates

The following changes will also be made to the Prospectus:

- 1) Update to the list of board of directors of Amundi Funds.
- 2) Update to the address of Amundi Asset Management.
- 3) Other miscellaneous clarifications and updates.

The changes to Amundi Funds and the Underlying Funds as mentioned above will not have any material impact on the features and risks applicable to the Underlying Funds, and will not lead to any material changes in the operation and/or manner in which the Underlying Funds are being managed or other effects on existing investors of the Underlying Funds. There will be no change in the fee structure and fee level of the Underlying Funds and cost in managing the Underlying Funds following the implementation of the changes. It is not expected that the changes will materially prejudice the rights and interests of shareholders of the Underlying Funds.

Please refer to the Shareholder Notice and latest offering documents of the Underlying Funds for further information relating to the above changes.

If you have any enquiry, please do not hesitate to contact your Manulife Insurance Advisor or call our Customer Service Hotline at (852) 2108 1110 (in relation to MI Plus, MISo and MWC) and (852) 2510 3941 (in relation to ARI, Alpha, Matrix, MIP and FIP) in Hong Kong or (853) 8398 0383 in Macau during office hours: 9:00am - 6:00pm, Monday to Friday.

Customer Services
Individual Financial Products

Manulife (International) Limited

Incorporated in Bermuda with limited liability

* Amundi Funds – Cash USD is a standard variable net asset value money market fund under European Money Market Fund Regulation (EU) 2017/1131.