

**The notice contains important information that requires your immediate attention.
Should you have any query about this notice, please seek independent professional advice.**

June 9, 2022

**To Policyowners of ManuSelect Investment Protector (“MIP”) / Flexible Investment Protector (“FIP”)
(each a “Plan” and collectively, the “Plans”)**

Various Changes of the Underlying Fund

We would like to notify you of the following changes with regard to the following underlying fund (the “**Underlying Fund**”) corresponding to the following investment choices under the Plans, following our receipt of the notice of Franklin Templeton Investment Funds (the Underlying Fund being a sub-fund of which) dated May 23, 2022.

| Name of Plan | Name of Investment Choice | Name of Underlying Fund | Share Class of Underlying Fund |
|--------------|-------------------------------------|--|--------------------------------|
| MIP | ManuSelect International Bond Fund | Franklin Templeton Investment Funds - Templeton Global Bond Fund | Class A |
| FIP | International Bond Fund (Series II) | | |

1. Enhancement of disclosures on securities lending and repurchase and reverse repurchase agreement transactions to comply with the Commission de Surveillance du Secteur Financier (“CSSF”) regulatory requirements

With effect from January 29, 2022 (the “**Effective Date**”), disclosures on securities lending and repurchase and reverse repurchase agreement transactions have been enhanced to comply with the CSSF regulatory requirements. In particular, it is specified that the expected proportion of an Underlying Fund’s net assets that could be subject to securities lending transactions is set out in the “FUND INFORMATION, OBJECTIVES AND INVESTMENT POLICIES” section of the Underlying Fund, except where the Underlying Fund does not enter into securities lending transactions, in which case no reference is made to such transactions in the specific section of the Underlying Fund.

2. Enhancement of disclosures on the Regulation (EU) 2020/852 of the European Parliament and of the Council of June 18, 2020 on the establishment of a framework to facilitate sustainable investment, and amending Regulation (EU) 2019/2088, as may be amended from time to time (“Taxonomy Regulation”)

With effect from the Effective Date, enhanced disclosures have been included in the explanatory memorandum of Franklin Templeton Investment Funds on the Taxonomy Regulation. In particular, for the Underlying Fund (which is subject to Article 8 of the European Union Sustainable Finance Disclosure Regulation EU 2019/2088 (“**SFDR**”), a sub-section headed “Taxonomy Regulation” has been added before the sub-section headed “Risks of Investing in the Fund”.

There will be no material change or increase in the overall risk profiles of the Underlying Fund. Further, other than as stated, there will be no change in the operation and/or the manner in which the Underlying Fund is being managed. The changes set out above will not have any material adverse impact on the interests of the investors of the Underlying Fund and are not expected to materially prejudice the rights or interests of the investors of the Underlying Fund. The changes set out above are not expected to give rise to any change in the fee level or fee structure of the Underlying Fund.

Please refer to the notice and latest offering documents of the Underlying Fund for further information relating to the above changes.

If you have any enquiry, please do not hesitate to contact your Manulife Insurance Advisor or call our Customer Service Hotline at (852) 2510 3941 during office hours: 9:00am - 6:00pm, Monday to Friday.

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