

**The notice contains important information that requires your immediate attention.
Should you have any query about this notice, please seek independent professional advice.**

June 23, 2022

**To Policyowners of Manulife Investment Plus (“MI Plus”) / Manulife Investment Solutions (“MISo”) /
Manulife Wealth Creator (“MWC”) / Alpha / Alpha Regular Investor (“ARI”) / Matrix /
ManuSelect Investment Protector (“MIP”) / Flexible Investment Protector (“FIP”) / Skyline
(each a “Plan” and collectively, the “Plans”)**

Various Changes of the Underlying Funds

We would like to notify you of the following changes with regard to the following underlying funds (each an “**Underlying Fund**” and collectively, the “**Underlying Funds**”) corresponding to the following investment choices (each an “**Investment Choice**” and collectively, the “**Investment Choices**”) under the Plans, following our receipt of the shareholder notice of Manulife Global Fund (the Underlying Funds being sub-funds of which) dated June 2, 2022 (the “**Shareholder Notice**”).

Name of Plan	Name of Investment Choice	Name of Underlying Fund	Share Class of Underlying Fund
MI Plus and MISo	Manulife Inv Asia Pacific REIT Fund (dist)	Manulife Global Fund – Asia Pacific REIT Fund	Class AA (USD) MDIST (G)
Alpha, ARI and Matrix	MIL Asia Pacific REIT Fund		Class AA
MI Plus and MISo	Manulife Inv Asia Total Return Fund	Manulife Global Fund – Asia Total Return Fund	Class AA Inc
	Manulife Inv Asia Total Return Fund (dist)		
Alpha, ARI and Matrix	MIL Asia Total Return Fund		
MI Plus, MISo and MWC	Manulife Inv Pacific Asia Equity Fund	Manulife Global Fund – Asian Equity Fund	Class AA
Alpha, ARI and Matrix	MIL Asia Pacific Fund		
MIP	ManuSelect Asia Pacific Fund		
FIP	Asian Equity Fund		
MI Plus, MISo and MWC	Manulife Inv Asian Small Cap Fund	Manulife Global Fund – Asian Small Cap Equity Fund	Class AA
Alpha, ARI and Matrix	MIL Asian Small Cap Fund		
MIP	ManuSelect Asian Small Cap Fund		
MI Plus, MISo and MWC	Manulife Inv China Value Fund	Manulife Global Fund – China Value Fund	Class AA
Alpha, ARI and Matrix	MIL China Fund		
MIP	ManuSelect China Fund		
FIP	China Value Fund		
MI Plus, MISo and MWC	Manulife Inv Hong Kong Equity Fund	Manulife Global Fund – Dragon Growth Fund	Class AA
Alpha, ARI and Matrix	MIL Hong Kong Fund		
MIP	ManuSelect Hong Kong Fund		
FIP	Dragon Growth Fund		
Skyline	Manulife Global Fund – Dragon Growth Fund – Class AA (HKD)		

Name of Plan	Name of Investment Choice	Name of Underlying Fund	Share Class of Underlying Fund
MI Plus, MISo and MWC	Manulife Inv Emerging Eastern Europe Fund	Manulife Global Fund – Emerging Eastern Europe Fund	Class AA
Alpha, ARI and Matrix	MIL Eastern European Fund		
MIP	ManuSelect Eastern European Fund		
FIP	Emerging Eastern European Fund		
MI Plus, MISo and MWC	Manulife Inv European Equity Fund	Manulife Global Fund – European Growth Fund	Class AA
Alpha, ARI and Matrix	MIL European Fund		
MIP	ManuSelect European Fund		
FIP	European Growth Fund		
MI Plus, MISo and MWC	Manulife Inv Global Equity Fund	Manulife Global Fund – Global Equity Fund	Class AA
Alpha, ARI and Matrix	MIL Global Equity Fund		
FIP	Global Equity Fund		
MI Plus and MISo	Manulife Inv Global Multi-Asset Diversified Income Fund (dist)	Manulife Global Fund – Global Multi-Asset Diversified Income Fund	Class AA (USD) MDIST (G)
Alpha, ARI and Matrix	MIL Global Multi-Asset Diversified Income Fund		Class AA
MI Plus and MISo	Manulife Inv Global REIT Fund	Manulife Global Fund – Global REIT Fund	Class AA
Alpha, ARI and Matrix	MIL Global REIT Fund		
MI Plus, MISo and MWC	Manulife Inv Global Resources Fund	Manulife Global Fund – Global Resources Fund	Class AA
Alpha, ARI and Matrix	MIL Global Resources Fund		
MIP	ManuSelect Global Resources Fund		
MI Plus, MISo and MWC	Manulife Inv Healthcare Fund	Manulife Global Fund - Healthcare Fund	Class AA
Alpha, ARI and Matrix	MIL Healthcare Fund		
MIP	ManuSelect Healthcare Fund		
MI Plus, MISo and MWC	Manulife Inv India Equity Fund	Manulife Global Fund – India Equity Fund	Class AA
Alpha, ARI and Matrix	MIL India Fund		
MIP	ManuSelect India Fund		
FIP	India Equity Fund		
MI Plus, MISo and MWC	Manulife Inv Japan Equity Fund	Manulife Global Fund – Japan Equity Fund	Class AA
Alpha, ARI and Matrix	MIL Japan Fund		
MIP	ManuSelect Japan Fund		
FIP	Japan Equity Fund		

Name of Plan	Name of Investment Choice	Name of Underlying Fund	Share Class of Underlying Fund
MI Plus and MISo	Manulife Inv Preferred Securities Income Fund (dist)	Manulife Global Fund – Preferred Securities Income Fund	Class AA (USD) MDIST (G)
Alpha, ARI and Matrix	MIL Preferred Securities Income Fund		Class AA
MI Plus, MISo and MWC	Manulife Inv Taiwan Equity Fund	Manulife Global Fund – Taiwan Equity Fund	Class AA
Alpha, ARI and Matrix	MIL Taiwan Fund		
MI Plus and MISo	Manulife Inv U.S. Bond Fund	Manulife Global Fund – U.S. Bond Fund	Class AA
Alpha, ARI and Matrix	MIL U.S. Bond Fund		
MI Plus, MISo and MWC	Manulife Inv U.S. Equity Fund	Manulife Global Fund – U.S. Equity Fund	Class AA
Alpha, ARI and Matrix	MIL U.S. Equity Fund		
MIP	ManuSelect U.S. Equity Fund		
FIP	U.S. Equity Fund		
MI Plus, MISo and MWC	Manulife Inv US Small Cap Fund	Manulife Global Fund – U.S. Small Cap Equity Fund	Class AA
Alpha, ARI and Matrix	MIL US Small Cap Fund		
MIP	ManuSelect US Small Cap Fund		
MI Plus and MISo	Manulife Inv U.S. Special Opportunities Fund	Manulife Global Fund – U.S. Special Opportunities Fund	Class AA
Alpha, ARI and Matrix	MIL U.S. Special Opportunities Fund		

Unless otherwise specified below, the following changes will be reflected in the revised prospectus of Manulife Global Fund (the “**Prospectus**”) (and the revised Hong Kong covering document of Manulife Global Fund (the “**Hong Kong Covering Document**”) (collectively, the “**Revised Prospectus**”) to be dated July 2022. The board of directors of Manulife Global Fund (the “**Directors**” or the “**Board**”) has decided that it is appropriate to implement the following changes with respect to Manulife Global Fund with effect from July 18, 2022 (the “**Effective Date**”) (unless otherwise specified below):

1. **Updates in the Prospectus**

Pursuant to the Prospectus dated January 2022 (in which the First Addendum dated September 2021 and the Second Addendum dated October 2021 were consolidated), the Prospectus (and the Hong Kong Covering Document) has been updated to reflect certain regulatory updates in the European Union (“**EU**”) in relation to the EU Regulation 2020/852 of 18 June 2020 on the establishment of a framework to facilitate sustainable investment, and amending EU Regulation 2019/2088 (Taxonomy Regulation), as well as other miscellaneous and administrative amendments.

2. **Change to investment policy of Manulife Global Fund – Asia Total Return Fund**

Currently, the Underlying Fund does not make any investment in debt instruments with loss-absorption features (“**LAP**”).

To allow greater flexibility in the investment selection to better achieve its investment objective and manage the risk and return profiles of the Underlying Fund, the investment strategy of the Underlying Fund will be amended to provide that the Underlying Fund may invest up to 20% of net assets in LAP including, but not limited to, total loss-absorbing capacity eligible instruments, contingent convertible debt securities, certain types of senior non-preferred debt, and other similar instruments with write-down or bail-in features related to the issuers’ regulatory capital ratio (the “**LAP Change**”).

Following the LAP Change, the Underlying Fund will be subject to additional risks associated with investment in LAP, but there will be no material change or increase in the overall risk profile of the Underlying Fund.

3. **Use of LAP (including contingent convertible debt securities) in respect of Manulife Global Fund – Global Multi-Asset Diversified Income Fund**

Currently the Underlying Fund’s primary investment strategy is to invest at least 70% of its net assets in equity and equity-related securities (which are listed on any Regulated Market), fixed income and fixed income-related securities of companies and/or governments (which include agencies and supra-nationals in respect of fixed income and fixed income-related securities) located across the globe. Such fixed income and fixed income-related securities include bonds (including inflation-linked and convertible bonds), floating rate securities,

commercial paper, short-term bills, certificate of deposits and negotiated term deposits, and may be issued by governments, agencies, supra-nationals and companies. As required by the Commission de Surveillance du Secteur Financier in Luxembourg and the Securities and Futures Commission in Hong Kong, it is clarified that as part of such primary investment strategy, the Underlying Fund currently has a minimal investment exposure (i.e. not more than 1.5% of net asset value of the Underlying Fund) to LAP and in particular, contingent convertible bonds.

As of the Effective Date, the investment policy of the Underlying Fund shall be elaborated to state that the Underlying Fund may invest up to 5% of its net assets in LAP, including, but not limited to, total loss absorbing capacity eligible instruments, contingent convertible bonds, certain types of senior non-preferred debt and other similar instruments with write-down or bail-in features related to the issuers' regulatory capital ratio. Investors should note that such instruments may be subject to contingent write-down or contingent conversion to equity on the occurrence of trigger event(s). As a consequence of investing in LAP, the Underlying Fund is subject to risks associated with investments in LAP, but there is no material change or increase in the overall risk profile of the Underlying Fund.

4. General and administrative updates

The Prospectus (and the Hong Kong Covering Document) will also be updated to reflect general and administrative updates including the following:-

- (a) update of disclosure on People's Republic of China taxation and addition of disclosure on India taxation;
- (b) simplification of disclosures regarding performance fees (which are not currently levied in respect of any of the classes of any Underlying Funds);
- (c) enhancement of disclosures on "Small-Cap / Mid-Cap Risks" and risks associated with bond funds;
- (d) amendments to disclosures to reflect regulatory updates and requirements under the Sustainable Finance Disclosure Regulation in the European Union; and
- (e) other miscellaneous, administrative, editorial and/or clarificatory updates and enhancement of disclosures.

Please note that, the above changes do not amount to a material change to the relevant Underlying Fund(s). Save as otherwise described above, the above changes (i) will not result in any other changes in the operation and/or manner in which the Underlying Funds are being managed, (ii) will not result in any other change to the features and risk profiles of the Underlying Funds, (iii) will not result in any change in the fee level or cost in managing the Underlying Funds, and (iv) will not materially prejudice any of the rights or interests of the existing investors of the Underlying Funds.

The costs and expenses relating to the changes will be borne by the relevant Underlying Fund(s). In the event that the changes are related to more than one Underlying Fund, such costs and expenses will be allocated to the relevant Underlying Fund(s) by reference to each of their net asset values.

Please refer to the Shareholder Notice and the latest offering documents of the Underlying Funds for further information relating to the above changes.

If you have any enquiry, please do not hesitate to contact your Manulife Insurance Advisor or call our Customer Service Hotline at (852) 2108 1110 (in relation to MI Plus, MISo and MWC), (852) 2510 3941 (in relation to ARI, Alpha, Matrix, MIP and FIP) and (852) 2108 1111 (in relation to Skyline) in Hong Kong or (853) 8398 0383 in Macau during office hours: 9:00am - 6:00pm, Monday to Friday.

Customer Services

Individual Financial Products

Manulife (International) Limited

Incorporated in Bermuda with limited liability