

**The notice contains important information that requires your immediate attention.  
Should you have any query about this notice, please seek independent professional advice.**

June 25, 2022

**To Policyowners of Manulife Investment Plus (“MI Plus”) / Manulife Investment Solutions (“MISo”) /  
Alpha / Alpha Regular Investor (“ARI”) / Matrix / Skyline  
(each a “Plan” and collectively, the “Plans”)**

**Various Changes of the Underlying Funds**

We would like to notify you of the following changes with regard to the following underlying funds (each an “**Underlying Fund**” and collectively, the “**Underlying Funds**”) corresponding to the following investment choices under the Plans, following our receipt of the respective notices of the Underlying Funds.

Name of Plan	Name of Investment Choice	Name of Underlying Fund	Share Class of Underlying Fund
MI Plus and MISo	Manulife Inv Barings Global Senior Secured Bond Fund (dist)	Barings Umbrella Fund plc – Barings Global Senior Secured Bond Fund (the “ <b>Barings Underlying Fund</b> ”)	Tranche G USD Dist Monthly
Alpha, ARI and Matrix	MIL Barings Global Senior Secured Bond Fund		Tranche G USD Acc
MI Plus and MISo	Manulife Inv Schroder Emerging Markets Fund	Schroder International Selection Fund - Emerging Markets	Class A1 Acc
Alpha, ARI and Matrix	MIL Schroder Emerging Markets Fund		
MI Plus and MISo	Manulife Inv Schroder Emerging Markets Multi-Asset Fund (dist)	Schroder International Selection Fund – Emerging Markets Multi-Asset	Class A1 USD Dis MF
Alpha, ARI and Matrix	MIL Schroder Emerging Markets Multi-Asset Fund		Class A1 USD Acc
MI Plus and MISo	Manulife Inv Schroder Global Multi-Asset Income Fund	Schroder International Selection Fund - Global Multi-Asset Income	Class A1 Acc
Alpha, ARI and Matrix	MIL Schroder Global Multi-Asset Income Fund		
MI Plus and MISo	Manulife Inv Schroder Hong Kong Dollar Bond Fund	Schroder International Selection Fund – Hong Kong Dollar Bond	Class A1 Acc
Alpha, ARI and Matrix	MIL Schroder Hong Kong Dollar Bond Fund		
Skyline	Schroder International Selection Fund – Hong Kong Dollar Bond		
MI Plus and MISo	Manulife Inv Schroder Hong Kong Equity Fund	Schroder International Selection Fund – Hong Kong Equity	Class A1 Acc
Alpha, ARI and Matrix	MIL Schroder Hong Kong Equity Fund		
Skyline	Schroder International Selection Fund – Hong Kong Equity		

**1. Changes to the Barings Underlying Fund**

According to the notice from Barings Umbrella Fund plc (the Barings Underlying Fund being a sub-fund of which) dated June 8, 2022, the following changes will be made to the Barings Underlying Fund, which will be reflected in the revised Hong Kong offering documents of the Barings Underlying Fund, expected to take effect on or around June 29, 2022.

- a) *Clarification of Investment Policy / Compliance with Article 8 of the European Union (“EU”) Sustainable Finance Disclosure Regulation (Regulation (EU) 2019/2088) (“SFDR”)*

It is proposed to update the investment policy in the supplement for the Barings Underlying Fund to clarify that the Barings Underlying Fund seeks to promote environmental, social and governance (“**ESG**”) characteristics within the meaning of Article 8 of the SFDR. This clarification is for additional transparency purposes only and does not result in a change in the manner in which the Barings Underlying Fund is managed.

As part of this update, the investment policy for the Barings Underlying Fund will clarify that it invests at least 50% of its total assets in fixed income instruments of companies that exhibit positive or improving ESG characteristics.

The classification of the Barings Underlying Fund as an Article 8 fund pursuant to the SFDR and the updates to its investment policy do not amount to a material change to the Barings Underlying Fund. There will be no change or increase in the overall risk profile of the Barings Underlying Fund following the changes. The changes do not have a material adverse impact on the rights or interests of the shareholders of the Barings Underlying Fund (including changes that may limit the ability of the shareholders of the Barings Underlying Fund in exercising their rights). In addition, the updates will not result in any change in the current level of fees and charges payable by the Barings Underlying Fund or the shareholders of the Barings Underlying Fund.

*b) Other miscellaneous updates*

The Hong Kong offering documents of the Barings Underlying Fund will be updated to reflect other updates such as:

- Updates to disclosures regarding the EU criteria for environmentally sustainable economic activities; and
- Other miscellaneous, administrative and editorial updates, updates to selling restrictions warning, clarification, simplification, as well as enhancements of disclosures.

## **2. Changes to the Schroder Underlying Funds**

According to the notice from Schroder International Selection Fund (the Schroder Underlying Funds being sub-funds of which) dated June 2, 2022, the following changes or updates will be made to the Hong Kong offering documents of Schroder International Selection Fund and the Schroder Underlying Funds dated April 2022, comprising the prospectus and Hong Kong covering document of the Schroder International Selection Fund and the product key facts statements of the Schroder Underlying Funds (“**Hong Kong Offering Documents**”).

*a) Clarification of investment policy of Schroder International Selection Fund – Hong Kong Dollar Bond*

The investment policy of the Schroder Underlying Fund has been clarified to provide that the Schroder Underlying Fund may invest in mainland China through the Renminbi Qualified Foreign Institutional Investor (“**RQFII**”) scheme (now known as the Qualified Foreign Investor scheme) or regulated markets (including the China Interbank Bond Market (“**CIBM**”) via Bond Connect).

*b) Miscellaneous updates / changes*

The following changes have been made to the Hong Kong Offering Documents, including the following:

- enhancement of disclosures relating to the performance fees of the Schroder Underlying Funds. For the avoidance of doubt, there is no change in the rate of the performance fees of the Schroder Underlying Funds offered in Hong Kong and the manner in which the performance fees of the Schroder Underlying Funds are calculated;
- clarification of investment limits to provide that a Schroder Underlying Fund will not hold more than 5% of its assets in transferable securities traded on the China Interbank Bond Market (“**CIBM**”) (including via Bond Connect) or any other Chinese Regulated Market or in China A-Shares through Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect unless disclosed in its investment objective and investment policy;
- enhancement of disclosure on Schroder International Selection Fund’s liquidity risk management framework. There is no change to its existing liquidity risk management policy and tools;
- enhancement of disclosure on Schroder International Selection Fund’s sustainability risk management policy;
- enhancement and addition of certain risk factors under Appendix II of the prospectus of the Schroder Underlying Funds; and
- other miscellaneous updates, changes and editorial amendments.

Save as disclosed above, Schroder International Selection Fund confirms that in relation to the amendments or changes set out above:

- there are no changes to how the Schroder Underlying Funds are managed;
- the investment style, investment philosophy and risk profile of the Schroder Underlying Funds remain the same; and

- the fees chargeable in respect of the Schroder Underlying Funds as stated in the Hong Kong Offering Documents remain the same.

Please refer to the respective notices and the latest offering documents of the Underlying Funds for further information relating to the above changes.

If you have any enquiry, please do not hesitate to contact your Manulife Insurance Advisor or call our Customer Service Hotline at (852) 2108 1110 (in relation to MI Plus and MISo), (852) 2510 3941 (in relation to ARI, Alpha and Matrix) and (852) 2108 1111 (in relation to Skyline) in Hong Kong or (853) 8398 0383 in Macau during office hours: 9:00am -6:00pm, Monday to Friday.

Customer Services

Individual Financial Products

**Manulife (International) Limited**

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