

**The notice contains important information that requires your immediate attention.
Should you have any query about this notice, please seek independent professional advice.**

September 10, 2022

**To Policyowners of Manulife Investment Plus (“MI Plus”) / Manulife Investment Solutions (“MISo”) /
Manulife Wealth Creator (“MWC”) / Alpha / Alpha Regular Investor (“ARI”) / Matrix /
ManuSelect Investment Protector (“MIP”) / Flexible Investment Protector (“FIP”)
(each a “Plan” and collectively, the “Plans”)**

Various Changes of the Underlying Funds

We would like to notify you of the following changes with regard to the following underlying fund (each an “**Underlying Fund**” and collectively, the “**Underlying Funds**”) corresponding to the following investment choices under the Plans, following our receipt of the notice of Franklin Templeton Investment Funds (the Underlying Funds being sub-funds of which) dated 29 August 2022.

Name of Plan	Name of Investment Choice	Name of Underlying Fund	Share Class of Underlying Fund
MI Plus and MISo	Manulife Inv Franklin Biotechnology Discovery Fund	Franklin Templeton Investment Funds - Franklin Biotechnology Discovery Fund	Class A Acc USD
Alpha, ARI and Matrix	MIL Franklin Biotechnology Discovery Fund		
MI Plus and MISo	Manulife Inv Franklin Income Fund (dist)	Franklin Templeton Investment Funds - Franklin Income Fund	Class A (Mdis) USD
Alpha, ARI and Matrix	MIL Franklin Income Fund		
MI Plus and MISo	Manulife Inv Franklin U.S. Opportunities Fund	Franklin Templeton Investment Funds - Franklin U.S. Opportunities Fund	Class A Acc USD
Alpha, ARI and Matrix	MIL Franklin U.S. Opportunities Fund		
MI Plus and MISo	Manulife Inv Templeton Frontier Markets Fund	Franklin Templeton Investment Funds - Templeton Frontier Markets Fund	Class A
Alpha, ARI and Matrix	MIL Templeton Frontier Markets Fund		
MI Plus, MISo & MWC	Manulife Inv International Bond Fund	Franklin Templeton Investment Funds - Templeton Global Bond Fund	Class A
Alpha, ARI and Matrix	MIL International Bond Fund		
MIP	ManuSelect International Bond Fund		
FIP	International Bond Fund (Series II)		
MI Plus and MISo	Manulife Inv Templeton Global Total Return Fund	Franklin Templeton Investment Funds - Templeton Global Total Return Fund	Class A Acc USD
	Manulife Inv Templeton Global Total Return Fund (dist)		Class A (Mdis) USD
Alpha, ARI and Matrix	MIL Templeton Global Total Return Fund		Class A Acc USD

The following changes have been made to the Underlying Funds which have been taken effect from 1 June 2022, unless otherwise specified.

1. Updates to the disclosures on Taxonomy Regulation¹ in respect of the Franklin Templeton Investment Funds - Templeton Global Bond Fund

The disclosures on Taxonomy Regulation in respect of the Underlying Fund in the explanatory memorandum of the Franklin Templeton Investment Funds (“**Explanatory Memorandum**”) has been updated as follows:

“In line with its ESG methodology, the Fund promotes ESG characteristics. Although the Fund does not commit to make investments in taxonomy-aligned environmentally sustainable activities contributing to climate change mitigation and climate change adaptation objectives, it cannot be excluded that the Fund’s underlying investments may incidentally include investments which aim at having a positive impact on the environment”

¹ Regulation (EU) 2020/852 of the European Parliament and of the Council of 18 June 2020 on the establishment of a framework to facilitate sustainable investment, and amending Regulation (EU) 2019/2088, as may be amended from time to time (“**Taxonomy Regulation**”)

through their focus on climate change mitigation and climate change adaptation and which may be but are not necessarily taxonomy-aligned. Investors should note that the “do no significant harm” principle under Taxonomy Regulation applies only to those investments underlying the Fund that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the Fund which are not in taxonomy-aligned environmentally sustainable activities do not take into account the EU criteria for environmentally sustainable economic activities under the Taxonomy Regulation. In line with its ESG methodology, the Fund promotes environmental characteristics but does not commit to making environmentally sustainable investments as defined in the”

2. Updates to the investment policy of the Franklin Templeton Investment Funds - Templeton Global Bond Fund in respect of its exposures to financial derivative instruments

The investment policy of the Underlying Fund in the Explanatory Memorandum has been updated in respect of its exposures to financial derivative instruments as follows:

“The Fund may also utilise financial derivative instruments for hedging, efficient portfolio management and investment purposes. These financial derivative instruments may be dealt either in Regulated Markets or over-the-counter, and may include, inter alia, swaps (such as interest rate swaps, credit default swaps or fixed income related total return swaps), currency forwards and cross currency forwards, futures contracts (including those on government securities), as well as options. The ESG methodology is applied to the notional value of derivatives used to gain long positions in interest rates, currencies or credit exposures. Use of financial derivative instruments may result in negative exposures in a specific yield curve/duration, currency or credit. The Fund may also invest in securities or structured products (such as credit-linked securities, mortgage- and asset-backed securities) where the security is linked to or derives its value from another security or is linked to assets or currencies of any country. The Fund may hold up to 10% of its total net assets in securities in default. The Fund may purchase fixed income securities and debt obligations denominated in any currency, including convertible bonds and may hold equity securities to the extent that such securities result from the conversion or exchange of a preferred stock or debt obligation. The Fund may also invest up to 10% of its net assets in units of UCITS and other UCIs for cash management purposes only. The ESG methodology is not applied to the financial derivative instruments themselves or to UCITS / UCI used for cash management purposes.”

3. Updates to the disclosures on the Franklin Templeton Investment Funds - Templeton Global Bond Fund’s investment policy

The investment policy of the Underlying Fund in the Explanatory Memorandum has been updated as follows:

“The Fund employs a proprietary Environmental, Social and Governance (ESG) ~~proprietary~~ rating methodology to assess each country that issues sovereign bonds that are existing or potential investments for the Fund.”

4. Updates to the disclosures on the Franklin Templeton Investment Funds - Templeton Global Bond Fund and the Franklin Templeton Investment Funds - Templeton Global Total Return Fund’s investment policy with regard to the Securities and Futures Commission (“SFC”)’s ESG circular

The investment policy of each Underlying Fund in the Explanatory Memorandum has been updated to reflect that the Underlying Fund is not classified as an ESG funds, pursuant to the ESG circular issued by the SFC on 29 June 2021.

5. Other updates

The Explanatory Memorandum has also been updated to reflect the below:

- a. Update of disclosure in relation to the Franklin Templeton Investment Funds’ registration in the U.S.;
- b. Enhancements to reflect that further information on implementation of Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services sector (“**SFDR**”) and on the ESG methodology of each Underlying Fund subject to Article 8 or Article 9 of the SFDR can be found under respective “SFDR Disclosure” for the Underlying Fund on the website www.franklintempleton.lu/our-funds/investment-topics-in-focus/sustainable-finance-disclosure-regulations*; and additional information on the consideration of the principal adverse impacts on ESG factors of each investment for each Underlying Fund subject to Article 8 or Article 9 of the SFDR can be found in the document “Sustainable Investing: Principles and Policies” which is available on the website https://www.franklintempleton.lu/about-us/sustainable-investing*;
- c. Update to the risk factors headed “China Bond Connect risk” and “Equity risk”;
- d. Under the section headed “INVESTMENT RESTRICTIONS”, update to reflect that “if and when a Fund enters into total return swaps transactions, it is for the purpose of generating additional capital ~~or through the change in value of the underlying reference asset and receipt of any income and/or for reducing costs or~~

* The website has not been reviewed by the SFC.

risks generated by the reference asset and/or to mitigate investment risk within the portfolio through taking a short position on an underlying reference asset.”;

- e. Addition of disclosure on anti-money laundering and counter-terrorist financing legislation;
- f. Update to the board of managers of the management company of the Underlying Funds; and
- g. Other miscellaneous updates.

There is no material change or increase in the overall risk profiles of any of the Underlying Funds. Further, other than as stated, there is no change in the operation and/or the manner in which the Underlying Funds are being managed. The changes above do not have any material adverse impact on the interests of the investors of the Underlying Funds and are not expected to materially prejudice the rights or interests of the investors of the Underlying Funds. The changes set out above are not expected to give rise to any change in the fee level or fee structure of any of the Underlying Funds.

Please refer to the notice and latest offering documents of the Underlying Funds for further information relating to the above changes.

If you have any enquiry, please do not hesitate to contact your Manulife Insurance Advisor or call our Customer Service Hotline at (852) 2108 1110 (in relation to MI Plus, MISo and MWC), (852) 2510 3941 (in relation to ARI, Alpha, Matrix, MIP and FIP) in Hong Kong or (853) 8398 0383 in Macau during office hours: 9:00am -6:00pm, Monday to Friday.

Customer Services
Individual Financial Products

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