

**The notice contains important information that requires your immediate attention.
Should you have any query about this notice, please seek independent professional advice.**

October 12, 2022

**To Policyowners of Manulife Investment Plus (“MI Plus”) / Manulife Investment Solutions (“MISo”) /
Manulife Wealth Creator (“MWC”) / Alpha / Alpha Regular Investor (“ARI”) / Matrix /
ManuSelect Investment Protector (“MIP”) / Flexible Investment Protector (“FIP”)
(each a “Plan” and collectively, the “Plans”)**

Various Changes of the Underlying Funds

We would like to notify you of the following changes with regard to the following underlying funds (each an “**Underlying Fund**” and collectively, the “**Underlying Funds**”) corresponding to the following investment choices under the Plans, following our receipt of the respective notices of the Underlying Funds.

Name of Plan	Name of Investment Choice	Name of Underlying Fund	Share Class of Underlying Fund
MI Plus and MISo	Manulife Inv Franklin Biotechnology Discovery Fund	Franklin Templeton Investment Funds - Franklin Biotechnology Discovery Fund	Class A Acc USD
Alpha, ARI and Matrix	MIL Franklin Biotechnology Discovery Fund		
MI Plus and MISo	Manulife Inv Franklin Income Fund (dist)	Franklin Templeton Investment Funds - Franklin Income Fund	Class A (Mdis) USD
Alpha, ARI and Matrix	MIL Franklin Income Fund		
MI Plus and MISo	Manulife Inv Franklin U.S. Opportunities Fund	Franklin Templeton Investment Funds – Franklin U.S. Opportunities Fund	Class A Acc USD
Alpha, ARI and Matrix	MIL Franklin U.S. Opportunities Fund		
MI Plus and MISo	Manulife Inv Templeton Frontier Markets Fund	Franklin Templeton Investment Funds - Templeton Frontier Markets Fund	Class A
Alpha, ARI and Matrix	MIL Templeton Frontier Markets Fund		
MI Plus, MISo & MWC	Manulife Inv International Bond Fund	Franklin Templeton Investment Funds - Templeton Global Bond Fund	Class A
Alpha, ARI and Matrix	MIL International Bond Fund		
MIP	ManuSelect International Bond Fund		
FIP	International Bond Fund (Series II)		
MI Plus and MISo	Manulife Inv Templeton Global Total Return Fund	Franklin Templeton Investment Funds - Templeton Global Total Return Fund	Class A Acc USD
	Manulife Inv Templeton Global Total Return Fund (dist)		Class A (Mdis) USD
Alpha, ARI and Matrix	MIL Templeton Global Total Return Fund		Class A Acc USD
MI Plus and MISo	Manulife Inv UBS Euro High Yield Bond Fund	UBS (Lux) Bond Fund – Euro High Yield (EUR)	the “ UBS Underlying Fund ”
Alpha, ARI and Matrix	MIL UBS Euro High Yield Bond Fund		

1. Changes to the Templeton Underlying Funds

According to the notice from Franklin Templeton Investment Funds (the Templeton Underlying Funds being sub-funds of which) dated September 30, 2022, Franklin Templeton Investment Funds decided to appoint Virtus Partners Fund Services Luxembourg S.à r.l. (“**Virtus Partners**”) as registrar and transfer agent of Franklin Templeton Investment Funds with effect on October 3, 2022.

Franklin Templeton Group including Franklin Templeton International Services S.à r.l., the management company

of the Templeton Underlying Funds (the “**Management Company**”), which is currently performing registrar and transfer agency services for Franklin Templeton Investment Funds in-house, has taken a strategic decision to exit registrar and transfer agent activities.

At the same time, it was decided to enter into a strategic partnership with FIS Global, that is represented in Luxembourg by its subsidiary, Virtus Partners.

This delegation will allow the Management Company (and Franklin Templeton Group) to:

- optimize its business functions and processes by relying on the expertise, technology and resources of Virtus Partners;
- benefit from the expertise of Virtus Partners, a specialized professional of the financial sector authorised in Luxembourg; and
- leverage technology solutions, which will benefit Franklin Templeton Investment Funds and its shareholders and will meet ongoing regulatory needs and client demands for increasingly complex products.

The change of registrar and transfer agent of Franklin Templeton Investment Funds will not have any consequences for the shareholders of Franklin Templeton Investment Funds.

Virtus Partners will take over the technology and service delivery teams of the Management Company and will provide registrar and transfer agent services to Franklin Templeton Investment Funds on a white-label basis. It means that there will be no change to the contacts and interactions with Franklin Templeton.

The change sets out above will not give rise to any change in the fee level or fee structure of Franklin Templeton Investment Funds and the Templeton Underlying Funds, nor any additional costs, expense, rights or interests to the investors of the Templeton Underlying Funds (other than the cost of publishing the post notification letter). Any additional costs and expenses arising from the change will be borne by the Management Company.

2. Changes to the UBS Underlying Fund

According to the notice from UBS (Lux) Bond Fund (the UBS Underlying Fund being a sub-fund of which) dated September 30, 2022, as of September 30, 2022, the general investment policy in the Hong Kong offering documents of the UBS Underlying Fund in relation to ancillary liquid funds applicable to the UBS Underlying Fund will be elaborated as follows:

“Each sub-fund may hold liquid funds on an ancillary basis in all currencies in which investments are made. Each sub-fund may hold ancillary liquid assets within a limit of 20% of its net assets. The upper limit of 20% may only be temporarily exceeded for a period no longer than absolutely necessary if exceptionally unfavourable market conditions so require and if such a breach is justified taking the interests of investors into account. This restriction does not apply to liquid assets held to cover the risks of derivative financial instruments. Bank deposits, money market instruments or money market funds that meet the criteria of Article 41(1) of the Law of 2010 do not qualify as ancillary liquid assets within the meaning of Article 41(2) of the Law of 2010. Ancillary liquid assets should be limited to sight bank deposits, such as cash held in current accounts at a bank with instant access to cover current or exceptional payments, or for the period required for reinvestment in eligible assets pursuant to Article 41(1) of the Law of 2010, or for a period no longer than absolutely necessary in the event of unfavourable market conditions. A sub-fund may not invest more than 20% of its net assets in sight bank deposits with a single institution.”

This change will not (i) result in a material change to the features and risks applicable to the UBS Underlying Fund, (ii) result in other changes in the manner in which the UBS Underlying Fund is being managed, or (iii) materially prejudice the rights or interests of existing unitholders of the UBS Underlying Fund.

Please refer to the respective notices and latest offering documents of the Underlying Funds for further information relating to the above changes.

If you have any enquiry, please do not hesitate to contact your Manulife Insurance Advisor or call our Customer Service Hotline at (852) 2108 1110 (in relation to MI Plus, MISo and MWC) and (852) 2510 3941 (in relation to ARI, Alpha, Matrix, MIP and FIP) in Hong Kong or (853) 8398 0383 in Macau during office hours: 9:00am - 6:00pm, Monday to Friday.

Customer Services
Individual Financial Products

Manulife (International) Limited

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