

**The notice contains important information that requires your immediate attention.
Should you have any query about this notice, please seek independent professional advice.**

October 26, 2022

**To Policyowners of Manulife Investment Plus (“MI Plus”) / Manulife Investment Solutions (“MISo”) /
Manulife Wealth Creator (“MWC”) / Alpha / Alpha Regular Investor (“ARI”) / Matrix / Skyline
(each a “Plan” and collectively, the “Plans”)**

Various Changes of the Underlying Funds

We would like to notify you of the following changes with regard to the following underlying funds (each an “**Underlying Fund**” and collectively, the “**Underlying Funds**”) corresponding to the following investment choices under the Plans, following our receipt of the respective notices of the Underlying Funds.

Name of Plan	Name of Investment Choice	Name of Underlying Fund	Share Class of Underlying Fund
MI Plus and MISo	Manulife Inv Invesco Asia Asset Allocation Fund	Invesco Funds – Invesco Asia Asset Allocation Fund	Class A Acc USD
Alpha, ARI and Matrix	MIL Invesco Asia Asset Allocation Fund		
MI Plus and MISo	Manulife Inv Invesco Asian Equity Fund	Invesco Funds – Invesco Asian Equity Fund	Class A (USD) – annual distribution
Alpha, ARI and Matrix	MIL Invesco Asian Equity Fund		
MI Plus, MISo and MWC	Manulife Inv Invesco Global Emerging Markets Debt Fund	Invesco Funds – Invesco Emerging Markets Bond Fund	Class C (USD) – semi-annual distribution
Alpha, ARI and Matrix	MIL Global Emerging Markets Debt Fund		
MI Plus and MISo	Manulife Inv Invesco Sustainable Global High Income Fund	Invesco Funds – Invesco Sustainable Global High Income Fund	Class A (USD) – semi-annual distribution
Alpha, ARI and Matrix	MIL Invesco Sustainable Global High Income Fund		
MI Plus and MISo	Manulife Inv Invesco Responsible Japanese Equity Value Discovery Fund	Invesco Funds – Invesco Responsible Japanese Equity Value Discovery Fund	Class A (USD Hedged) – accumulation
Alpha, ARI and Matrix	MIL Invesco Responsible Japanese Equity Value Discovery Fund		
MI Plus and MISo	Manulife Inv Schroder Emerging Markets Fund	Schroder International Selection Fund – Emerging Markets	Class A1 Acc
Alpha, ARI and Matrix	MIL Schroder Emerging Markets Fund		
MI Plus and MISo	Manulife Inv Schroder Emerging Markets Multi-Asset Fund (dist)	Schroder International Selection Fund – Emerging Markets Multi-Asset	Class A1 USD Dis MF
Alpha, ARI and Matrix	MIL Schroder Emerging Markets Multi-Asset Fund		
MI Plus and MISo	Manulife Inv Schroder Global Multi-Asset Income Fund	Schroder International Selection Fund – Global Multi-Asset Income	Class A1 Acc
Alpha, ARI and Matrix	MIL Schroder Global Multi-Asset Income Fund		
MI Plus and MISo	Manulife Inv Schroder Hong Kong Dollar Bond Fund	Schroder International Selection Fund – Hong Kong Dollar Bond	Class A1 Acc
Alpha, ARI and Matrix	MIL Schroder Hong Kong Dollar Bond Fund		
Skyline	Schroder International Selection Fund - Hong Kong Dollar Bond		

each an “**Invesco Underlying Fund**” and collectively, the “**Invesco Underlying Funds**”

each a “**Schroder Underlying Fund**” and collectively, the “**Schroder Underlying Funds**”

MI Plus and MISo	Manulife Inv Schroder Hong Kong Equity Fund	Schroder International Selection Fund – Hong Kong Equity	Class A1 Acc
Alpha, ARI and Matrix	MIL Schroder Hong Kong Equity Fund		
Skyline	Schroder International Selection Fund - Hong Kong Equity		

1. Changes to the Invesco Underlying Funds

According to the notice from Invesco Funds (the Invesco Underlying Funds being sub-funds of which) dated October 7, 2022, several amendments, as further described below, are to be included in the prospectus of the Invesco Underlying Funds dated October 7, 2022.

a) *Change of the investment policy (flexibility to invest in distressed securities) for Invesco Funds – Invesco Asia Asset Allocation Fund*

From November 7, 2022 and for more flexibility, the Invesco Underlying Fund will be enabled to invest up to 10% of its net asset value in securities which are either in default or deemed to be at high risk of default as determined by Invesco Funds (“**Distressed Securities**”).

The above changes are not intended to have a material impact on the risk profile of the Invesco Underlying Fund. However, the “Distressed Securities risk” will become a relevant risk for the Invesco Underlying Fund as from November 7, 2022.

b) *Other general and miscellaneous updates*

The prospectus of the Invesco Underlying Funds will be updated to reflect other general and miscellaneous updates, which include (but are not limited to) the following:

- addition of risks associated to quantitative models; and
- enhancement of the definition of money market instruments and clarification of certain funds’ exposure to cash, cash equivalents, money market instruments and/or other transferable securities.

Unless otherwise stated above, all costs associated with the proposed changes above will be borne by the management company of the Invesco Underlying Funds.

2. Changes to the Schroder Underlying Funds

According to the notice from Schroder International Selection Fund (the Schroder Underlying Funds being sub-funds of which) dated October 10, 2022, there is a change in delegation arrangement of the Schroder Underlying Funds.

As disclosed in the prospectus of the Schroder Underlying Funds, each investment manager of the Schroder Underlying Funds (the “**Investment Manager**”) may appoint one or more other Schroders group companies, at its own expense and responsibility, to manage all or part of the assets of a Schroder Underlying Fund or to provide recommendations or advice on any part of the investment portfolio (each a “**Sub-Investment Manger**”). Any Sub-Investment Manager appointed by an Investment Manager may, in turn, appoint another Schroders group entity (each a “**Sub-Delegate**”) to manage all or part of a Schroder Underlying Fund’s assets, subject to the prior written consent of the Investment Manager.

Currently, as disclosed in the Hong Kong offering documents of the Schroder Underlying Funds, the Investment Manager of certain Schroder Underlying Funds (each a “**Relevant Schroder Underlying Fund**”), at their own expense and responsibility, have allocated the investment management of certain proportion of the assets of the Relevant Schroder Underlying Funds to the Sub-Investment Managers. Details of the current arrangement of the Relevant Schroder Underlying Funds are set out below:

Relevant Schroder Underlying Fund	Investment Manager	Sub-Investment Manager(s)
Schroder International Selection Fund – Emerging Markets Multi-Asset	Schroder Investment Management Limited	Schroder Investment Management (Hong Kong) Limited
		Schroder Investment Management (Singapore) Ltd
Schroder International Selection	Schroder Investment Management	Schroder Investment Management

Fund – Global Multi-Asset Income	Limited	North America Inc.
		Schroder Investment Management (Singapore) Ltd

With effect from November 11, 2022, each Investment Manager may delegate discretionary investment management of the Schroder Underlying Funds to one or more of the Sub-Investment Manager(s) as listed below. Each Sub-Investment Manager(s) may in turn, appoint one or more Sub-Delegate(s) as listed below to manage all or part of the assets of the Schroder Underlying Funds. As a global asset management group, the proposed arrangement will enable Schroders to leverage on the expertise of the different investment management entities and utilise investment management resources within the Schroders group more efficiently.

The management company, Investment Manager, Sub-Investment Managers and Sub-Delegates are all companies within Schroders group. The list of the Sub-Investment Managers and the Sub-Delegates (the “**List**”) is as follows:

Sub-Investment Managers / Sub-Delegates
Schroder Investment Management (Hong Kong) Limited
Schroder Investment Management (Singapore) Ltd
Schroder Investment Management North America Inc.
Schroder Investment Management Limited
Schroder Investment Management Australia Limited
Schroder Investment Management (Japan) Limited
Schroder Investment Management (Europe) S.A. – German Branch

Notwithstanding the proposed arrangement described above, it is not the current intention that Schroder Investment Management (Japan) Limited will appoint Schroder Investment Management (Singapore) Ltd to manage all or part of the assets of any Schroder Underlying Funds, and vice versa.

Under the proposed arrangement, the entities set out in the List above may be appointed or removed as the Sub-Investment Manager(s) or Sub-Delegate(s) of one or more of the Schroder Underlying Funds from time to time without any further notice to shareholders of the Schroder Underlying Funds. The List will be disclosed in the Hong Kong offering document of the Schroder Underlying Funds and any change to the List will be updated as soon as reasonably practicable. The list of the latest Sub-Investment Manager(s) and Sub-Delegate(s) of the Schroder Underlying Funds will no longer be disclosed in the Hong Kong offering documents of the Schroder Underlying Funds, but will be provided to shareholders of the Schroder Underlying Funds on request and shall be further disclosed in the Schroder International Selection Fund’s periodic reports, i.e. the audited annual reports and unaudited half-yearly reports of Schroder International Selection Fund.

Any addition or removal of entities to or from the List shall be subject to all applicable legal and regulatory requirements and the prior approval of the Securities and Futures Commission (“**SFC**”). Shareholders of the Schroder Underlying Funds will be given one month’s prior notice in the case of any such addition of entities to the List and will be notified as soon as reasonably practicable in the case of any removal of the entities from the List.

Save as disclosed above, all other key features of the Schroder Underlying Funds will remain the same and there will be no change to the risks applicable to the Schroder Underlying Funds. There will be no change to the current fees and expenses payable to or borne by the Schroder Underlying Funds or shareholders of the Schroder Underlying Funds. Save as disclosed above, there will be no change to the operation and/or manner in which the Schroder Underlying Funds are being managed as a result of the proposed arrangement. The proposed arrangement will not have any material effect on shareholders of the Schroder Underlying Funds. The proposed change is not expected to materially prejudice the rights or interests of existing investors of the Schroder Underlying Funds.

Upon the proposed arrangement takes effect, the management company of the Schroder Underlying Funds shall continue to have ongoing oversight and regular monitoring of the competence of its delegates to ensure that its accountability to shareholders of the Schroder Underlying Funds is not diminished. Although the investment management function of the management company of the Schroder Underlying Funds may be delegated to the

Investment Manager(s), Sub-Investment Manager(s), and/or Sub-Delegate(s), the responsibilities and obligations of the management company of the Schroder Underlying Funds will not be delegated.

Any costs and expenses incurred in the proposed change including legal, audit and regulatory charges, will be borne by Schroder International Selection Fund. Such costs and expenses are expected to be insignificant and is estimated to be approximately less than 0.01% of the net asset value of Schroder International Selection Fund.

Please refer to the respective notices and latest offering documents of the Underlying Funds for further information relating to the above changes.

If you have any enquiry, please do not hesitate to contact your Manulife Insurance Advisor or call our Customer Service Hotline at (852) 2108 1110 (in relation to MI Plus, MISo and MWC), (852) 2510 3941 (in relation to ARI, Alpha and Matrix) and (852) 2108 1111 (in relation to Skyline) in Hong Kong or (853) 8398 0383 in Macau during office hours: 9:00am - 6:00pm, Monday to Friday.

Customer Services

Individual Financial Products

Manulife (International) Limited

Incorporated in Bermuda with limited liability