

**The notice contains important information that requires your immediate attention.
Should you have any query about this notice, please seek independent professional advice.**

December 22, 2022

**To Policyowners of Manulife Investment Plus (“MI Plus”) / Manulife Investment Solutions (“MISo”) /
Alpha / Alpha Regular Investor (“ARI”) / Matrix
(each a “Plan” and collectively, the “Plans”)**

Various Changes of the Underlying Funds

We would like to notify you of the following changes with regard to the following underlying funds (each an “**Underlying Fund**” and collectively, the “**Underlying Funds**”) corresponding to the following investment choices under the Plans, following our receipt of the shareholder notice of the Underlying Funds dated December 12, 2022 (the “**Shareholder Notice**”).

Name of Plan	Name of Investment Choice	Name of Underlying Fund	Share Class of Underlying Fund
MI Plus and MISo	Manulife Inv Pictet Clean Energy Fund	Pictet – Clean Energy	Class P USD
Alpha, ARI and Matrix	MIL Pictet Clean Energy Fund		
MI Plus and MISo	Manulife Inv Pictet Global Thematic Opportunities Fund	Pictet – Global Thematic Opportunities	Class P USD
Alpha, ARI and Matrix	MIL Pictet Global Thematic Opportunities Fund		

The following change to the Underlying Funds will take effect on or around January 23, 2023 (the “**Effective Date**”).

As currently disclosed in the Hong Kong offering documents of Pictet (the Underlying Funds being compartments of which), Pictet & Cie (Europe) S.A. (“**PEUSA**”) is the depositary bank of the Underlying Funds.

It is intended from the Effective Date that PEUSA will relocate its registered office from Luxembourg, Grand Duchy of Luxembourg to Frankfurt am Main, Germany, and at the same time effect a conversion from a Luxembourg limited company (*société anonyme*) into a German stock corporation (*Aktiengesellschaft*) to be named “Bank Pictet & Cie (Europe) AG” (“**PEUAG**”) organised under the laws of Germany. The foregoing relocation and conversion will not result in the creation of a new legal entity. Rather, the existing legal entity will continue to exist under German jurisdiction. All of PEUSA’s assets and liabilities will remain with PEUAG as part of the relocation and conversion.

The above conversion is intended to further strengthen the presence of the Pictet group in Germany and take advantage of the benefits Frankfurt am Main offers as a leading and expanding financial centre.

PEUAG will be subject to direct prudential supervision by the German Federal Financial Supervisory Authority (*Bundesanstalt für Finanzdienstleistungsaufsicht*) (“**BaFin**”) and Deutsche Bundesbank, the German Central Bank. PEUAG will also be subject to indirect prudential supervision by the European Central Bank through BaFin.

To continue to perform depositary services to the Underlying Funds, a Luxembourg branch of PEUAG will be also created and designated on the Effective Date as the depositary bank of the Underlying Funds under the name of “Bank Pictet & Cie (Europe) AG – Luxemburgische Niederlassung” (“**PEUAG Luxembourg Branch**”).

The Commission de Surveillance du Secteur Financier (“**CSSF**”) is the financial regulator in Luxembourg where Pictet is domiciled and has been notified of the above change. PEUAG Luxembourg Branch will be authorised by the CSSF to act as a depositary bank for Luxembourg undertakings for collective investment by the Effective Date. PEUAG Luxembourg Branch will be subject to supervision by the CSSF.

The board of directors of Pictet considers that there will be no material impact on Pictet’s shareholders, as from the Effective Date, the activities and services currently provided by PEUSA will be carried on uninterrupted by PEUAG Luxembourg Branch and the duties and obligations of PEUSA as disclosed in the Hong Kong offering documents and constitutive documents of the Underlying Funds will be taken up by PEUAG Luxembourg Branch. There will be no change to the scope of services of the depositary bank provided to the Underlying Funds. PEUAG Luxembourg Branch will assume all rights and obligations that PEUSA currently has under its existing agreements with Pictet, and accordingly the rights and obligations of the Underlying Funds with respect to the depositary bank will not be impacted. In particular, there will be no impact on depositary services-related operational flows, since the existing personnel and information technology systems of PEUSA will remain in place in Luxembourg as part of PEUAG Luxembourg Branch. The address and contact details of the depositary bank will also remain unchanged.

The above change will not lead to any increase in fees/charges payable by the Underlying Funds and/or shareholders of the Underlying Funds. In particular, there will be no change to the level of fees payable by the Underlying Funds and/or shareholders of the Underlying Funds to the depositary bank. There are also no changes to the features or risks applicable to the Underlying Funds, or the operation and/or manner in which the Underlying Funds are being managed, as well as effect on existing shareholders of the Underlying Funds. The costs and expenses associated with the change, which are mostly translation charges, are estimated to be approximately US\$5,000 which will be borne by all compartments of Pictet.

The rights and interests of the shareholders of the Underlying Funds would not be materially prejudiced as a result of the above change.

Please refer to the Shareholder Notice and latest offering documents of the Underlying Funds for further information relating to the above changes.

If you have any enquiry, please do not hesitate to contact your Manulife Insurance Advisor or call our Customer Service Hotline at (852) 2108 1110 (in relation to MI Plus and MISo) and (852) 2510 3941 (in relation to ARI, Alpha and Matrix) in Hong Kong or (853) 8398 0383 in Macau during office hours: 9:00am - 6:00pm, Monday to Friday.

Customer Services

Individual Financial Products

Manulife (International) Limited

Incorporated in Bermuda with limited liability