

**The notice contains important information that requires your immediate attention.
Should you have any query about this notice, please seek independent professional advice.**

January 12, 2023

**To Policyowners of Manulife Investment Plus (“MI Plus”) / Manulife Investment Solutions (“MISo”) /
Alpha / Alpha Regular Investor (“ARI”) / Matrix
(each a “Plan” and collectively, the “Plans”)**

Various Changes of the Underlying Funds

We would like to notify you of the following changes with regard to the following underlying funds (each an “Underlying Fund” and collectively, the “Underlying Funds”) corresponding to the following investment choices under the Plans, following our receipt of the respective notices of the Underlying Funds.

Name of Plan	Name of Investment Choice	Name of Underlying Fund		Share Class of Underlying Fund
MI Plus and MISo	Manulife Inv BNP Paribas Emerging Bond Opportunities Fund (dist)	BNP Paribas Funds Emerging Bond Opportunities	each a “ BNP Underlying Fund ” and collectively, the “ BNP Underlying Funds ”	Classic MD
Alpha, ARI and Matrix	MIL BNP Paribas Emerging Bond Opportunities Fund			Classic Capitalization
MI Plus and MISo	Manulife Inv BNP Paribas Sustainable Asian Cities Bond Fund	BNP Paribas Funds Sustainable Asian Cities Bond	the “ Pictet Underlying Fund ”	Classic Capitalisation
Alpha, ARI and Matrix	MIL BNP Paribas Sustainable Asian Cities Bond Fund			
MI Plus and MISo	Manulife Inv Pictet Global Thematic Opportunities Fund	Pictet – Global Thematic Opportunities	the “ Pictet Underlying Fund ”	Class P USD
Alpha, ARI and Matrix	MIL Pictet Global Thematic Opportunities Fund			

1. Changes to the BNP Underlying Funds

According to the notice from BNP Paribas Funds (the BNP Underlying Funds being sub-funds of which) dated December 30, 2022, the following amendments will be reflected in the next version of the Hong Kong offering document of BNP Paribas Funds. Unless otherwise provided, the below changes have been effective on January 1, 2023.

a) Extra-financial characteristics

As required by the SFDR¹ and Taxonomy Regulation², pre-contractual disclosures for each BNP Underlying Fund will be integrated in the prospectus of BNP Paribas Funds in a new Book III.

Please note that this additional information will have no impact on your investments.

b) Extra-financial analysis coverage

For transparency purposes, please note that it is now indicated for the BNP Underlying Funds that the extra-financial analysis coverage (90% or 75% depending on the situations, as explained in the prospectus of BNP Paribas Funds) is calculated excluding ancillary liquid assets.

Please note that this clarification will have no impact on your investments.

The changes above will not result in any increment in fees level or costs in managing the BNP Underlying Funds. In addition, no costs or expenses will be incurred in connection with the changes. The changes would not materially change the features and overall risk profile of the BNP Underlying Funds. There would be no change in the operations or the manner in which the BNP Underlying Funds are being managed. Further, the change would not materially prejudice the rights or interest of the existing investors of the BNP Underlying Funds.

The Hong Kong offering document of BNP Paribas Funds will be updated to reflect the change above.

¹ SFDR refers to the Regulation (EU) 2019/2088 of the European Parliament and of the Council of November 27, 2019 on sustainability-related disclosures in the financial services sector, also known as the Sustainable Finance Disclosure Regulation.

² Taxonomy Regulation refers to the Regulation (EU) 2020/852 of the European Parliament and of the Council of June 18, 2020 on the establishment of a framework to facilitate sustainable investments, and amending Regulation (EU) 2019/2088.

2. Changes to the Pictet Underlying Fund

According to the notice from Pictet (the Pictet Underlying Fund being a compartment of which) dated December 23, 2022, the following update to the prospectus of Pictet has taken effect on January 1, 2023, unless otherwise specified.

Due to the evolving regulatory landscape in relation to the SFDR¹, the board of directors of Pictet has decided to re-classify the SFDR¹ category of the Pictet Underlying Fund from “Article 9” to “Article 8”.

For the avoidance of doubt, there is no change to the investment objective or policy of the Pictet Underlying Fund as a result of the re-classification. In particular, the Pictet Underlying Fund will continue to apply a sustainable strategy which aims to achieve a positive environmental and/or social impact. There is also no change to the Pictet Underlying Fund’s investment process integrating environmental, social and governance (“**ESG**”) factors as currently disclosed in the Hong Kong offering documents of Pictet, and the portfolios of the Pictet Underlying Fund will remain unchanged and will continue to hold sustainable investments.

In addition, the Pictet Underlying Fund will continue to incorporate ESG factors as its key investment focus and reflect such in its investment policy. There is no change in the operation or manner in which the Pictet Underlying Fund is being managed.

In view of the above, the board of director of Pictet considers that:

- the re-classification does not amount to a material change to the Pictet Underlying Fund;
- there will be no material change or increase in the overall risk profile of the Pictet Underlying Fund following the re-classification; and
- the re-classification does not have a material adverse impact on the rights or interests of shareholders of the Pictet Underlying Fund (including changes that may limit their ability in exercising their rights).

Please refer to the respective notices and latest offering documents of the Underlying Funds for further information relating to the above changes.

If you have any enquiry, please do not hesitate to contact your Manulife Insurance Advisor or call our Customer Service Hotline at (852) 2108 1110 (in relation to MI Plus and MISo) and (852) 2510 3941 (in relation to ARI, Alpha and Matrix) in Hong Kong or (853) 8398 0383 in Macau during office hours: 9:00am - 6:00pm, Monday to Friday.

Customer Services

Individual Financial Products

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